



**LIQUOR
DISTRIBUTION
BRANCH**

BRITISH COLUMBIA LIQUOR DISTRIBUTION BRANCH

Statements of Financial Information

For the Fiscal Year Ended March 31, 2018





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BRITISH COLUMBIA LIQUOR DISTRIBUTION BRANCH
For the Fiscal Year Ended March 31, 2018

1. Audited Financial Statements

Financial Statements of

**BC LIQUOR
DISTRIBUTION BRANCH**

For the year ended March 31, 2018

MANAGEMENT'S RESPONSIBILITY FOR FINANCIAL REPORTING

The financial statements of the British Columbia Liquor Distribution Branch have been prepared by management in accordance with International Financial Reporting Standards. Any financial information contained elsewhere in the annual report has been reviewed to ensure consistency with the financial statements.

Management is responsible for the integrity of the financial statements and has established systems of internal control to provide reasonable assurance that assets are safeguarded, transactions are properly authorized and financial records are properly maintained to facilitate the preparation of financial statements in a timely manner.

The Office of the Auditor General of British Columbia has performed an independent audit of the financial statements of the Liquor Distribution Branch. The Auditor's Report outlines the scope of this independent audit and expresses an opinion on the financial statements of the Liquor Distribution Branch.



R. Blain Lawson
General Manager and Chief Executive Officer



Roger M. Bissoondatt, CPA,CA,CMA
Chief Financial Officer

Vancouver, British Columbia
May 14, 2018



INDEPENDENT AUDITOR'S REPORT

To the Minister of Attorney General, Province of British Columbia

I have audited the accompanying financial statements of the British Columbia Liquor Distribution Branch, which comprise the statement of financial position as at March 31, 2018, and the statement of comprehensive income, statement of due to the Province of British Columbia, statement of cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Financial Reporting Standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

My responsibility is to express an opinion on these financial statements based on my audit. I conducted my audit in accordance with Canadian generally accepted auditing standards. Those standards require that I comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

In my view, the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion.

Opinion

In my opinion, the financial statements present fairly, in all material respects, the financial position of the British Columbia Liquor Distribution Branch as at March 31, 2018, and its financial performance and its cash flows for the year then ended in accordance with International Financial Reporting Standards.

Victoria, British Columbia
May 15, 2018

Russ Jones, FCPA, FCA
Deputy Auditor General



BC LIQUOR DISTRIBUTION BRANCH

Statement of Comprehensive Income

(in thousands of dollars)

For the years ended March 31, 2018 with comparative information for 2017

	Note	2018	2017
Revenue	4	\$ 3,498,007	\$ 3,331,532
Cost of sales		(2,030,641)	(1,921,582)
Gross Profit		1,467,366	1,409,950
Expenses:			
Administration	5, 14	(353,381)	(331,990)
Marketing	5	(5,269)	(5,150)
Transportation	5	(1,397)	(1,339)
		(360,047)	(338,479)
Net operating income		1,107,319	1,071,471
Other income		12,238	11,775
Net income and comprehensive income		\$ 1,119,557	\$ 1,083,246

The accompanying notes are an integral part of these financial statements.

BC LIQUOR DISTRIBUTION BRANCH

Statement of Due to the Province of British Columbia
(in thousands of dollars)

For the years ended March 31, 2018 with comparative information for 2017

	Note	2018	2017
Balance beginning of year		\$ (28,510)	\$ (12,434)
Net income and comprehensive income		(1,119,557)	(1,083,246)
Net payments to the Province of British Columbia	12	1,093,192	1,067,170
Balance end of year		\$ (54,875)	\$ (28,510)

The accompanying notes are an integral part of these financial statements.

BC LIQUOR DISTRIBUTION BRANCH

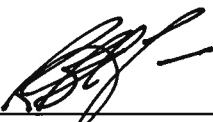
Statement of Financial Position
(in thousands of dollars)

For the years ended March 31, 2018 with comparative information for 2017

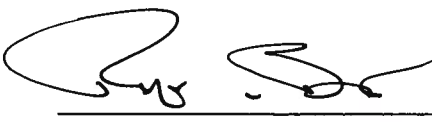
	Note	2018	2017
Assets			
Current:			
Cash		\$ 29,294	\$ 23,671
Accounts receivable	6	18,350	8,784
Prepaid expenses	7	11,568	7,594
Inventories	8	121,940	112,357
		181,152	152,406
Non-current assets:			
Prepaid expenses	7	1,524	759
Intangible assets	9	40,425	32,697
Property and equipment	10	68,551	47,788
		110,500	81,244
Total assets		\$ 291,652	\$ 233,650
Liabilities			
Current:			
Accounts payable and accrued liabilities	11, 14, 15	\$ 203,657	\$ 174,566
Due to Province of British Columbia	12	54,875	28,510
		258,532	203,076
Non-current liabilities:			
Other long-term liabilities	13, 14, 15	33,120	30,574
		33,120	30,574
Total liabilities		\$ 291,652	\$ 233,650

The accompanying notes are an integral part of these financial statements.

Approved for issue on May 14, 2018 by:



R. Blain Lawson
General Manager and Chief Executive Officer



Roger M. Bissoondatt, CPA, CA, CMA
Chief Financial Officer

BC LIQUOR DISTRIBUTION BRANCH

Statement of Cash flows
(in thousands of dollars)

For the years ended March 31, 2018 with comparative information for 2017

	Notes	2018	2017
Cash provided by (used in):			
Operating:			
Net income and comprehensive income		\$ 1,119,557	\$ 1,083,246
Items not involving cash:			
Depreciation and amortization		18,696	14,815
Loss on retirement/disposal of property and equipment		504	330
Rent and lease amortization		1,093	372
Accrued employee benefits		1,453	2,011
Change in non-cash operating working capital:			
Long term assets		(765)	1,096
Working capital		5,968	(2,009)
		1,146,506	1,099,861
Investing:			
Acquisition of property and equipment	10	(34,025)	(11,478)
Acquisition of intangible assets	9	(13,695)	(15,258)
Proceeds from disposal of property and equipment		29	26
		(47,691)	(26,710)
Financing:			
Net payments to the Province of British Columbia	12	(1,093,192)	(1,067,170)
		(1,093,192)	(1,067,170)
Increase in cash		5,623	5,981
Cash, beginning of year		23,671	17,690
Cash, end of year		\$ 29,294	\$ 23,671

The accompanying notes are an integral part of these financial statements.

BC LIQUOR DISTRIBUTION BRANCH

Notes to the Financial Statements
(Tabular amounts in thousands of dollars)

For the year ended March 31, 2018

1. Description of operations

The British Columbia Liquor Distribution Branch (“the LDB”) is one of two branches of the Province of British Columbia (“the Province”) responsible for the beverage alcohol industry in British Columbia and reports to the Ministry of the Attorney General.

The LDB obtains its authority for operation from the British Columbia Liquor Distribution Act (“the Act”). As stated in Section 2 of the Act, the LDB has the exclusive right to purchase liquor for resale and reuse in the Province in accordance with the provisions of the Importation of Intoxicating Liquors Act (Canada).

The LDB is reported in the public accounts on a modified equity basis, in a manner similar to a commercial Crown corporation. The LDB does not reflect any equity on its balance sheet as all net income is returned to the Province of British Columbia.

The LDB is exempt from Canadian federal and British Columbia provincial income taxes.

2. Basis of accounting

(a) Statement of compliance

The financial statements have been prepared in accordance with International Financial Reporting Standards (“IFRS”).

(b) Basis of measurement

The financial statements have been prepared on the historical cost basis. The accounts have been prepared on a going concern basis.

(c) Functional and presentation currency

These financial statements are presented in Canadian dollars, which is the LDB’s functional currency. All financial information has been rounded to the nearest thousand.

(d) Use of estimates and judgments

The preparation of financial statements in conformity with IFRS requires the use of certain critical accounting estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results could differ from those estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimates are revised and in any future periods affected.

BC LIQUOR DISTRIBUTION BRANCH

Notes to the Financial Statements
(Tabular amounts in thousands of dollars)

For the year ended March 31, 2018

2. Basis of accounting (continued)

(d) Use of estimates and judgments (continued)

In determining and applying accounting policies, judgment is often required where the choice of specific policy, assumption or account estimate to be followed could materially affect the reported results or net position of the LDB, should it later be determined that a different choice would be more appropriate.

Management considers the following to be areas of significant judgment and estimation for the LDB due to greater complexity and/or being particularly subject to the exercise of judgment:

(i) Property and equipment and intangible assets

The determination of the useful economic life and residual values of property and equipment and intangible assets is subject to management estimation. The LDB regularly reviews all of its depreciation and amortization rates and residual values to take account of any changes in circumstances, and any changes that could affect prospective depreciation and amortization charges and asset carrying values.

(ii) Employee benefits – Retiring allowances

Employees who are eligible to retire and receive pension benefits under the Public Service Pension Plan are granted full vacation entitlement for the final calendar year of service. The LDB recognizes a liability and an expense for retiring allowances when benefits are earned and not when these benefits are paid. These obligations are valued by independent actuaries.

3. Significant accounting policies

The accounting policies below have been applied consistently to all periods presented in these financial statements, unless otherwise indicated.

(a) Foreign currency translation

The LDB in the normal course of business purchases product in foreign currency. Any foreign currency transactions are translated into Canadian dollars at the rate of exchange in effect at the transaction date. Any foreign currency denominated monetary assets and liabilities are stated using the prevailing rate of exchange at the date of the statement of financial position. The resulting foreign currency gains or losses are recognized on a net basis within administrative expenses in the statement of comprehensive income.

BC LIQUOR DISTRIBUTION BRANCH

Notes to the Financial Statements
(Tabular amounts in thousands of dollars)

For the year ended March 31, 2018

3. Significant accounting policies (continued)

(b) Financial instruments

Financial assets are recognized when the LDB has rights or other access to economic benefits. Such assets consist of cash or a contractual right to receive cash or another financial asset. The LDB derecognizes a financial asset when the contractual rights to the cash flows from the asset have expired or have been transferred and all the risks and rewards of ownership are substantially transferred.

All of the LDB's financial assets are designated as loans and receivables and deposits. The LDB initially recognizes loans and receivables and deposits on the date that they originate.

Financial liabilities are recognized when there is an obligation to transfer benefits and that obligation is a contractual liability to deliver cash or another financial asset. Financial liabilities are derecognized when they are extinguished.

Financial assets and liabilities are offset and the net amount presented in the statement of financial position when, and only when, the LDB has a legal right to offset the amounts and intends either to settle on a net basis or to realize the asset and settle the liability simultaneously.

The LDB has the following categories of financial assets and financial liabilities:

Loans and receivables

Loans and receivables are non-derivative financial assets with fixed or determinable payments that are not quoted in an active market. They arise when the LDB provides money, goods or services directly to a debtor with no intention of trading the receivable. They are included in current assets, except for maturities of greater than 12 months after the statement of financial position date which are classified as non-current assets. Loans and receivables are initially recognized at fair value plus any directly attributable transaction costs. Subsequent to initial recognition, loans and receivables are measured at amortized cost using the effective interest method, less any provision for impairment. Any resulting income or expense is recognized in the statement of comprehensive income. Loans and receivables include accounts receivable, cash on hand and bank deposits in transit.

BC LIQUOR DISTRIBUTION BRANCH

Notes to the Financial Statements
(Tabular amounts in thousands of dollars)

For the year ended March 31, 2018

3. Significant accounting policies (continued)

(b) Financial instruments (continued)

Loans and receivables (continued)

(i) Accounts receivable

Accounts receivable are recognized initially at the invoice amount, which approximates the fair value.

A provision for impairment of trade receivables is established when there is objective evidence that the LDB will not be able to collect all amounts due according to the terms of the receivables. The carrying amount of accounts receivable is reduced through the use of an allowance account, and the amount of the loss is recognized in the statement of comprehensive income. The amount of the provision is the difference between the asset's carrying value and the present value of the estimated future cash flows discounted at the original effective interest rate. Subsequent recoveries of amounts previously written off are credited to other income.

(ii) Cash

Cash includes cash on hand and bank deposits in transit and bank overdrafts. Bank overdrafts, if any, are shown as bank indebtedness in current liabilities on the statement of financial position.

Financial liabilities held at amortized cost

Financial liabilities are initially recognized at fair value and subsequently measured at amortized cost using the effective interest method and include accounts payable, tenant improvement loans and bank indebtedness. Any resulting income or expense is recognized in the statement of comprehensive income.

(i) Accounts payable

Accounts payable are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the payment is due within one year or less and non-current liabilities if the payment is due more than one year from the statement of financial position date.

(ii) Bank indebtedness

Bank indebtedness, if any, is shown in current liabilities and included within cash and cash equivalents on the statement of cash flows as it forms an integral part of the LDB's cash management.

BC LIQUOR DISTRIBUTION BRANCH

Notes to the Financial Statements
(Tabular amounts in thousands of dollars)

For the year ended March 31, 2018

3. Significant accounting policies (continued)

(c) Property and equipment

Property and equipment are measured at historical cost less accumulated depreciation and accumulated impairment losses. Historical cost includes expenditures that are directly attributable to the acquisition of the items. Subsequent costs are included in the asset's carrying amount or recognized as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the LDB and the cost of the item can be measured reliably. All other repairs and maintenance are charged to the statement of comprehensive income during the financial period in which they are incurred. When parts of an item of property and equipment have different useful lives, they are accounted for as separate items (major components) of property and equipment.

(i) Construction in process

Construction in process is carried at cost less any impairment loss. Cost includes professional fees, materials, direct labour, any other costs directly attributable to bringing the assets to a working condition for their intended use, and the costs of dismantling and removing the items and restoring the site on which they are located. When these assets are ready for their intended use, they are transferred into the appropriate category. At this point, depreciation commences on the same basis as the other property and equipment.

(ii) Assets held under finance leases

Refer to note 3(f).

(d) Intangible assets

Where computer software is not an integral part of a related item of property and equipment, the software is capitalized as an intangible asset.

Acquired computer software licenses are capitalized on the basis of the costs incurred to acquire and bring them into use. Direct costs associated with the production of identifiable and unique internally generated software products controlled by the LDB that will generate economic benefits exceeding costs beyond one year are capitalized. Direct costs include software development employment costs including those of contractors used. Where assets are under construction over a period of time, these costs are recorded in a construction in progress account until put into use.

Costs associated with maintaining computer software programs are recognized as an expense as incurred.

BC LIQUOR DISTRIBUTION BRANCH

Notes to the Financial Statements
(Tabular amounts in thousands of dollars)

For the year ended March 31, 2018

3. Significant accounting policies (continued)

(d) Intangible assets (continued)

Other development expenditures that do not meet these criteria are recognized as an expense as incurred. Development costs previously recognized as an expense are not recognized as an asset in a subsequent period.

Intangible assets acquired by the LDB that have finite lives are measured at cost less accumulated amortization and accumulated impairment losses.

(e) Depreciation and amortization of non-financial assets

No depreciation is provided on land or assets in the course of construction. Depreciation on other assets is calculated using the straight-line method to allocate their cost to their residual values over their estimated useful lives, as follows:

Asset	Rate
Buildings	2.5 - 5% per annum
Leasehold improvements	a minimum of 10% per annum or a rate sufficient to amortize the cost over the remaining life of the respective lease
Furniture, fixtures, vehicles and equipment	10 - 25% per annum
Information systems	25% per annum
Computer software development costs	25% per annum

The assets' residual values and useful lives are reviewed and adjusted, if appropriate, at each date of the statement of financial position.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognized in the statement of comprehensive income.

BC LIQUOR DISTRIBUTION BRANCH

Notes to the Financial Statements
(Tabular amounts in thousands of dollars)

For the year ended March 31, 2018

3. Significant accounting policies (continued)

(f) Leases

When assets are financed by leasing agreements that transfer substantially all of the risks and rewards of ownership to the LDB (finance leases), the assets are treated as if they had been purchased outright, and the corresponding liability to the leasing company is included as an obligation under finance leases. Finance leases are capitalized at the lease's commencement at the lower of the fair value of the leased property and the present value of the minimum lease payments. Each lease payment is allocated between the liability and finance charges so as to achieve a constant rate on the finance balance outstanding. The corresponding rental obligations, net of finance charges, are included in other long-term payables and current payables, as appropriate. The interest element of the finance cost is charged to the statement of comprehensive income over the lease period so as to produce a constant periodic rate of interest on the remaining balance of the liability for each period.

The property and equipment acquired under finance leases are depreciated over the shorter of the useful life of the asset and the lease term.

All other leases are operating leases and the costs are recorded on a straight-line basis over the lease term. The value of any lease incentive received to take on an operating lease (for example, rent-free periods and tenant allowances) is recognized as deferred income and is recognized over the life of the lease.

(g) Inventories

The LDB's inventories are valued at the lower of cost and net realizable value. Inventories are determined on a weighted average cost basis. Cost of inventories comprises of cost of purchase to bring inventories to a LDB distribution centre and includes supplier invoiced value, freight, duties and taxes. Net realizable value represents the estimated selling price for inventories less the costs to sell.

(h) Impairment of assets

Assets that are subject to depreciation and amortization are reviewed at each statement of financial position date to determine whether there is any indication that assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent, if any, of the impairment loss. An impairment loss is recognized for the amount by which the asset's carrying amount exceeds its recoverable amount. The recoverable amount is the higher of an asset's fair value less costs to sell and value in use. For the purposes of assessing impairment, assets are grouped at the lowest levels for which there are separately identifiable cash flows (the "cash-generating unit"), which are based on the LDB's individual stores.

BC LIQUOR DISTRIBUTION BRANCH

Notes to the Financial Statements
(Tabular amounts in thousands of dollars)

For the year ended March 31, 2018

3. Significant accounting policies (continued)

(h) Impairment of assets (continued)

Non-financial assets that suffered an impairment loss are reviewed for possible reversal of the impairment at each reporting date. An impairment loss is reversed if there is an indication that there has been a change in the estimates used to determine the recoverable amount. An impairment loss is reversed only to the extent that the asset's carrying amount does not exceed the carrying amount that would have been determined, net of depreciation or amortization, if no impairment loss had been recognized. This reversal would be recognized immediately in the statement of comprehensive income.

(i) Employee benefit plans

The LDB and its employees contribute to the Public Service Pension Plan in accordance with the Public Service Pension Plans Act. Defined contribution plan accounting is applied to the jointly trustee pension plan because sufficient information is not available to apply defined benefit accounting. Accordingly, contributions are expensed as they become payable. Employees are also entitled to specific retirement benefits as provided for under collective agreements and terms of employment. These benefits are accounted for as an expense and a liability in the period incurred.

(j) Provisions

Provisions are recognized if, as a result of a past event, the LDB has a legal or constructive obligation upon which a reliable estimate can be made, and it is probable that an outflow of economic benefits will be required to settle the obligation. Provisions are calculated on a discounted basis where the effect is material to the original undiscounted provision. The carrying amount of the provision increases in each period to reflect the passage of time and the unwinding of the discount.

(k) Revenue recognition

Reported revenue represents the fair value of consideration received or receivable in exchange for goods and services provided to third parties in the course of ordinary activities.

Revenue is recognized when the risks and rewards of ownership are substantially transferred.

Revenue is stated net of discounts, commission, estimated returns and excludes provincial sales tax, federal goods and services tax, container recycling fees and container deposits.

BC LIQUOR DISTRIBUTION BRANCH

Notes to the Financial Statements
(Tabular amounts in thousands of dollars)

For the year ended March 31, 2018

3. Significant accounting policies (continued)

(l) Other income

Revenue that is ancillary to the sales of beverage alcohol is recognized as other income. Other income includes revenue from beverage container handling fees, border point collections and customs clearing administrative fees.

(m) Recent accounting developments

Standards and interpretations issued but not yet effective and not yet adopted by the LDB

The following new IFRS standards, amendments and interpretations to existing standards have been published by the IASB and are relevant to the LDB. They are not yet effective and have not been early adopted.

(i) *IFRS 9, 'Financial Instruments'*

IFRS 9 (2014) introduces new requirements for the classification and measurement of financial assets. Under IFRS 9 (2014), financial assets are classified and measured based on the business model in which they are held and the characteristics of their contractual cash flows. The standard also introduces additional changes relating to financial liabilities; amends the impairment model by introducing a new 'expected credit loss' model for calculating impairment; and a new general hedge accounting standard which aligns hedge accounting more closely with risk management.

The standard is effective for accounting periods beginning on or after January 1, 2018 with early adoption permitted. Based on management's assessment, this standard is not expected to have a material impact.

(ii) *IFRS 15, 'Revenue from Contracts with Customers'*

The standard contains a single model that applies to contracts with customers and two approaches to recognising revenue: at a point in time or over time. The model features a contract-based five-step analysis of transactions to determine whether, how much and when revenue is recognized. New estimates and judgmental thresholds have been introduced, which may affect the amount and/or timing of revenue recognized.

The new standard is effective for annual periods beginning on or after January 1, 2018. Earlier application is permitted. IFRS 15 will replace IAS 11 Construction Contracts, IAS 18 Revenue, IFRIC 13 Customer Loyalty Programmes, IFRIC 15 Agreements for the Construction of Real Estate, IFRIC 18 Transfer of Assets from Customers, and SIC 31 Revenue – Barter Transactions Involving Advertising Services.

BC LIQUOR DISTRIBUTION BRANCH

Notes to the Financial Statements
(Tabular amounts in thousands of dollars)

For the year ended March 31, 2018

3. Significant accounting policies (continued)

(m) Recent accounting developments (continued)

Standards and interpretations issued but not yet effective and not yet adopted by the LDB (continued)

(iii) *IFRS 15, 'Revenue from Contracts with Customers' (continued)*

The standard is effective for accounting periods beginning on or after January 1, 2018, with early adoption permitted. Based on management's assessment, this standard is not expected to have a material impact.

(iv) *IFRS 16 'Leases'*

This standard introduces a single lessee accounting model and requires a lessee to recognize assets and liabilities for all leases with a term of more than 12 months, unless the underlying asset is of low value. A lessee is required to recognize a right-of-use asset representing its right to use the underlying asset and a lease liability representing its obligation to make lease payments.

The standard is effective for accounting periods beginning on or after January 1, 2019. Earlier application is permitted, but only in conjunction with IFRS 15. The LDB has not yet assessed the impact of the standard.

4. Sales

Total sales reported include sales to various customers including retail customers, licensed establishments, licensee retail stores and agency stores. These amounts do not include subsequent resale by hospitality establishments, licensee retail stores and agency stores.

	2018	2017
Retail customers	\$ 1,463,045	\$ 1,433,076
Licensee retail stores	1,097,773	1,027,230
Hospitality customers	594,362	559,172
Other customers	247,002	221,190
Agency stores	95,825	90,864
Total sales	\$ 3,498,007	\$ 3,331,532

BC LIQUOR DISTRIBUTION BRANCH

Notes to the Financial Statements
(Tabular amounts in thousands of dollars)

For the year ended March 31, 2018

5. Operating expenses

The LDB's operating expenses are comprised of:

	2018	2017
Administration costs	\$ 353,381	\$ 331,990
Marketing	5,269	5,150
Transportation	1,397	1,339
	<u>360,047</u>	<u>338,479</u>
Salaries, wages and benefits	203,776	194,938
Rents	52,547	46,494
Bank charges	30,334	29,747
Other administrative expenses	19,407	18,409
Depreciation and amortization	18,696	14,815
Professional services	10,292	10,995
Data processing	9,440	8,237
Repairs and maintenance	6,193	5,754
Marketing	5,269	5,150
Loss prevention	2,696	2,601
Transportation	1,397	1,339
	<u>\$ 360,047</u>	<u>\$ 338,479</u>

6. Accounts receivable

	2018	2017
Trade accounts receivable and other items	\$ 18,404	\$ 8,835
Provision for doubtful accounts	(54)	(51)
	<u>\$ 18,350</u>	<u>\$ 8,784</u>

Receivables past due but not impaired are \$0.3 million (2017 - \$0.4 million). During the year the LDB expensed \$nil (2017 - \$0.1 million) in bad debts expense.

BC LIQUOR DISTRIBUTION BRANCH

Notes to the Financial Statements
(Tabular amounts in thousands of dollars)

For the year ended March 31, 2018

7. Prepaid expenses

Prepaid expenses include insurance, software maintenance, and wine futures for cash paid pertaining to wine to be received in subsequent periods. The LDB purchases select products up to three years in advance to secure future delivery of these products as part of its ongoing business practices. These products are normally purchased in foreign currency and are translated to Canadian dollars at the spot exchange rate in effect at the transaction date. At March 31, 2018, the LDB has recorded \$8.7 million (2017 - \$5.0 million) of prepaid wine futures for delivery in fiscal years 2019 to 2020.

	2018	2017
Non-refundable wine futures	\$ 8,654	\$ 5,027
Other prepaid expenses	4,438	3,326
	13,092	8,353
Less long term portion	(1,524)	(759)
Current portion	\$ 11,568	\$ 7,594

8. Inventories

	2018	2017
Store inventory	\$ 71,999	\$ 62,083
Warehouse inventory	49,941	50,274
Total inventory	\$ 121,940	\$ 112,357

During the year, inventories that were recognized as cost of sales amounted to \$2.0 billion (2017 - \$1.9 billion).

BC LIQUOR DISTRIBUTION BRANCH

Notes to the Financial Statements
(Tabular amounts in thousands of dollars)

For the year ended March 31, 2018

9. Intangible assets

	Intangible assets	Construction in process	Total
March 31, 2017			
Opening net book value	\$ 3,887	\$ 16,241	\$ 20,128
Additions	551	14,707	15,258
CIP capitalization	3,441	(3,441)	-
Disposals (cost)	-	(402)	(402)
Disposals (accumulated amortization)	51	-	51
Amortization charge	(2,338)	-	(2,338)
	\$ 5,592	\$ 27,105	\$ 32,697
Cost	\$ 28,638	\$ 27,105	\$ 55,743
Accumulated amortization	(23,046)	-	(23,046)
Net book value	\$ 5,592	\$ 27,105	\$ 32,697
March 31, 2018			
Opening net book value	\$ 5,592	\$ 27,105	\$ 32,697
Additions	120	13,575	13,695
CIP capitalization	36,407	(36,407)	-
Disposals (cost)	(14,068)	-	(14,068)
Disposals (accumulated amortization)	14,068	-	14,068
Amortization charge	(5,967)	-	(5,967)
	\$ 36,152	\$ 4,273	\$ 40,425
Cost	\$ 51,097	\$ 4,273	\$ 55,370
Accumulated amortization	(14,945)	-	(14,945)
Net book value	\$ 36,152	\$ 4,273	\$ 40,425

BC LIQUOR DISTRIBUTION BRANCH

Notes to Financial Statements
(Tabular amounts in thousands of dollars)

For the year ended March 31, 2018

10. Property and equipment

	Land & land improvements	Buildings & building improvements	Leasehold improvements	Furniture fixtures vehicles & equipment	Information systems	Construction in process	Total
March 31, 2017							
Opening net book value	642	683	25,998	9,617	8,032	3,820	48,792
Additions	-	158	4	1,908	1,704	7,704	11,478
CIP capitalization	-	9	7,171	455	-	(7,635)	-
Disposals (cost)	-	-	-	(331)	(294)	-	(625)
Disposals (accumulated depreciation)	-	-	-	327	293	-	620
Depreciation charge	(2)	(54)	(6,528)	(3,302)	(2,591)	-	(12,477)
	640	796	26,645	8,674	7,144	3,889	47,788
March 31, 2018							
Opening net book value	640	796	26,645	8,674	7,144	3,889	47,788
Assets reclassified	-	(10)	(25)	35	-	-	-
Additions	-	104	69	1,835	1,457	30,560	34,025
CIP capitalization	-	-	9,174	950	-	(10,124)	-
Disposals (cost)	-	-	(2,238)	(2,415)	(44,559)	-	(49,212)
Disposals (accumulated depreciation)	-	-	1,738	2,382	44,559	-	48,679
Depreciation charge	(2)	(62)	(6,535)	(3,306)	(2,824)	-	(12,729)
	638	828	28,828	8,155	5,777	24,325	68,551
March 31, 2018							
Cost	647	6,143	91,537	45,737	46,080	24,325	214,469
Accumulated depreciation	(9)	(5,315)	(62,709)	(37,582)	(40,303)	-	(145,918)
Net book value	638	828	28,828	8,155	5,777	24,325	68,551

BC LIQUOR DISTRIBUTION BRANCH

Notes to Financial Statements

(Tabular amounts in thousands of dollars)

For the year ended March 31, 2018

11. Accounts payable and accrued liabilities

	2018	2017
Trade payables	\$ 129,488	\$ 96,862
Accrued liabilities	70,128	73,862
Other payables	3,543	3,344
Current portion of deferred lease liabilities (note 15)	498	498
	\$ 203,657	\$ 174,566

12. Due to Province of British Columbia

The LDB uses the Province's financial and banking systems to process and record its transactions. The amount due to the Province represents the accumulated net financial transactions with the Province. During the year, the total receipts from the Province were \$2.44 billion (2017 - \$2.41 billion) and the total payments to the Province were \$3.53 billion (2017 - \$3.48 billion).

13. Other long-term liabilities

The LDB's other long-term liabilities are comprised of:

	2018	2017
Retirement benefit obligation (note 14(b))	\$ 17,335	\$ 16,373
WorkSafe BC claims accruals (note 14(c))	11,000	10,700
Long-term portion of deferred lease liabilities (note 15)	3,088	1,994
Other	1,697	1,507
	\$ 33,120	\$ 30,574

14. Employees' benefit plans and other employment liabilities

(a) Public Service Pension Plan

The LDB and its employees contribute to the Public Service Pension Plan, a jointly trusteed pension plan. The Public Service Pension Board of Trustees, representing plan members and employers, is responsible for overseeing the management of the plan, including investment of the assets and administration of benefits. The plan is a multi-employer contributory pension plan. Basic pension benefits are based on a formula. The Plan has about 59,000 active plan members and approximately 46,000 retired plan members.

BC LIQUOR DISTRIBUTION BRANCH

Notes to Financial Statements

(Tabular amounts in thousands of dollars)

For the year ended March 31, 2018

14. Employees' benefit plans and other employment liabilities (continued)

(a) Public Service Pension Plan (continued)

The latest actuarial valuation as at March 31, 2017, indicated a funding surplus of \$1.9 billion for basic pension benefits. The next valuation will be March 31, 2020, with results available in early 2021.

Employers participating in the plan record their pension expense as the amount of employer contributions made during the fiscal year (defined contribution pension plan accounting).

This is because the plan records accrued liabilities and accrued assets for the plan in aggregate, with the result that there is no consistent and reliable basis for allocating the obligation, assets and cost to individual employers participating in the plan. The total amount paid into this pension plan by the LDB for the year ended March 31, 2018 was \$12.8 million (2017 - \$12.2 million) for employer contributions which was recorded in administration expenses. At this time, LDB does not expect significant fluctuations in the future contributions to the plan.

(b) Retirement benefits

Employees are entitled to specific non-pension retirement benefits as provided for under collective agreements and terms of employment. The future liability for this obligation amounts to \$17.3 million (2017 - \$16.4 million), which represents future employees' retirement benefits outside of the Plan and is included in other long-term liabilities. The amount expensed in the current year was \$0.9 million (2017 - \$0.5 million).

(c) WorkSafe BC outstanding claims

The LDB self-funds worker's compensation claims. The LDB recognizes a liability and an expense for claims that are in progress at the year-end. This liability of \$11.0 million (2017 - \$10.7 million) is valued by independent actuaries.

15. Deferred lease liabilities

Deferred lease liabilities are as follows:

	2018	2017
Deferred rent	\$ 3,586	\$ 2,492
Less current portion included in accounts payable and accrued liabilities	(498)	(498)
Long term portion	\$ 3,088	\$ 1,994

BC LIQUOR DISTRIBUTION BRANCH

Notes to Financial Statements

(Tabular amounts in thousands of dollars)

For the year ended March 31, 2018

16. Contractual commitments

(a) Leases

Future commitments for operating leases for LDB premises are as follows:

	2018	2017
Total future minimum rental payments under non-cancellable operating leases expiring:		
Not later than one year	\$ 37,766	\$ 36,483
Later than one year and not later than five years	92,272	90,767
Later than five years and not later than 25 years	49,254	55,642
	<hr/>	<hr/>
	\$ 179,292	\$ 182,892

The LDB leases various stores, offices and warehouses under non-cancellable operating lease agreements. The leases have varying terms, escalation clauses and renewal rights.

The minimum lease expenditures charged to the statement of comprehensive income during the year is \$39.7 million (2017 - \$35.2 million).

(b) BC Liquor Store fees

The LDB pays the Liquor Control and Licensing Branch an annual license fee based on the annual sales in each BC Liquor Store. The LDB paid \$0.4 million (2017 - \$0.4 million) for license fees during the year.

(c) Payroll processing

The LDB has an agreement with the BC Public Service Agency for payroll processing. The LDB paid \$1.0 million (2017 - \$0.9 million) for processing services. The agreement expires in November 2019.

Other contractual commitments have been disclosed elsewhere in the notes to the financial statements.

17. Contingent items

The LDB is the sole importer of beverage alcohol in the Province. The LDB, as the importer of record, has the future liability for customs duty on import beer of \$0.9 million (2017 - \$0.9 million) based upon the value of the agents' inventories at March 31, 2018.

The LDB is the defendant in legal actions and it is not expected that the ultimate outcome of these claims will have a material effect on the financial position of the LDB.

BC LIQUOR DISTRIBUTION BRANCH

Notes to Financial Statements

(Tabular amounts in thousands of dollars)

For the year ended March 31, 2018

18. Capital management

The LDB does not retain any equity. Net income is returned to the Province. The LDB has no externally imposed capital requirements.

19. Related party transactions

(a) Province of British Columbia

All transactions with the Province of BC and its ministries, agencies, and Crown corporations occurred in the normal course of business are at arm's length, which is representative of fair value, unless otherwise disclosed in these notes.

(b) Key management compensation

The LDB's executive management committee is defined as key management. At March 31, 2018, there were 8 (2017 - 7) members on the executive committee.

	2018	2017
Salaries and short term benefits	\$ 1,071	\$ 1,066
Post-employment benefits	78	79
Fees for services	-	207
	<u>\$ 1,149</u>	<u>\$ 1,352</u>

Other related party transactions have been disclosed elsewhere in the notes to the financial statements.

20. Fair value of financial instruments:

The fair value of a financial instrument is the amount of consideration that could be agreed upon in an arm's-length transaction between knowledgeable, willing parties who are under no compulsion to act. In certain circumstances, however, the fair value may be based on other observable current market transactions in the same instrument, without modification or on a valuation technique using market-based inputs. The fair values of the LDB's assets and liabilities were determined as follows:

(a) Current assets and liabilities:

The carrying amounts for cash, accounts receivable, accounts payable and accrued liabilities and due to the Province of British Columbia approximate their fair values due to the short-term nature of these items.

(b) Non-current financial liabilities:

The value of the Public Service Pension Plan and Worksafe BC liability approximate their fair values based on independent actuarial valuation. Retirement benefits are calculated based on pensionable earnings and rates provided by the Public Service Agency which approximates the fair value of the liability (Note 14).

BC LIQUOR DISTRIBUTION BRANCH

Notes to Financial Statements

(Tabular amounts in thousands of dollars)

For the year ended March 31, 2018

21. Financial risk factors

The LDB is exposed to the following risks related to its financial assets and liabilities:

- Credit risk
- Liquidity risk
- Market risk

It is management's opinion that the LDB is not exposed to significant credit, liquidity or market risk arising from these instruments.

(a) Credit risk

Credit risk is the risk of financial loss to the LDB due to customer inability to pay for product or a counterparty to a financial instrument failing to meet its contractual obligations. The LDB's exposure to credit risk is related only to the value of accounts receivable in its normal course of business, and the LDB manages this risk by minimizing the amount of transactions which require recovery.

Credit risk is the risk of financial loss to the LDB arising from its cash held at financial institutions and the failure of a tenant or other party to meet its contractual obligations related to lease agreements, including future lease payments. See accounts receivable note 3(b) and 6 for further disclosure on credit risk.

As at March 31, 2018, the cash balances are held with a major Canadian bank and therefore not exposed to significant credit risk.

(b) Liquidity risk

Liquidity risk is the risk that the LDB will be unable to meet its financial obligations as they become due.

The LDB manages liquidity risk primarily by monitoring cash flows and by maintaining the ability to borrow funds through the Province.

(c) Market risk

Market risk is the risk that changes in the market prices, such as foreign exchange rates and interest rates, will affect the LDB's income or the value of its financial instruments.

While the majority of the LDB's transactions are in Canadian dollars, the LDB also transacts in Euros and US dollars. These transactions are in the normal course of business. The LDB's exposure to foreign currency risk could impact the accounts payable of the LDB. A 10% movement in the exchange rate between the Canadian dollar and the other currencies listed above would not have a material impact on the LDB.

The LDB currently does not hold any debt or equity securities and as such is not exposed to interest rate risk. As the LDB has no significant interest-bearing assets and liabilities, the LDB's income and operating cash flows are substantially independent of changes in market interest rates.

BRITISH COLUMBIA LIQUOR DISTRIBUTION BRANCH
For the Fiscal Year Ended March 31, 2018

2. Schedule of Debts

B.C. Liquor Distribution Branch's long term debt is not secured by debt instruments nor is it covered by sinking funds or reserves.

Prepared under the Financial Information Regulation, Schedule 1, section 4.

3. Schedule of Guarantee and Indemnity Agreements

There were no guarantees or indemnities issued under the Guarantees and Indemnities Regulation during the fiscal year.

Prepared under the Financial Information Regulation, Schedule 1, section 5.

BRITISH COLUMBIA LIQUOR DISTRIBUTION BRANCH
For the Fiscal Year Ended March 31, 2018

4. Schedule of Remuneration and Expenses

(unaudited)

Name	Remuneration	Expenses	Total
Alexander, B.	110,408	3,285	113,693
Anand, P.	105,661	130	105,791
Andersen, S.	87,321	15	87,336
Ansari, M.	122,911	-	122,911
Apolinario, F.	92,438	2,553	94,991
Bains, R.	103,283	1,533	104,816
Ballantyne, D.	85,924	651	86,575
Batishchev, D.	90,117	2,610	92,727
Bawa, D.	99,352	5,062	104,414
Baxter, L.	76,582	9,550	86,132
Belle, A.	82,911	682	83,593
Bhatara, M.	83,436	137	83,573
Bissoondatt, R.	144,468	7,380	151,848
Boe, C.	79,912	3,042	82,954
Calvo, M.	84,930	454	85,384
Campbell, C.	79,158	15,763	94,921
Campbell, D.	93,777	144	93,921
Cann, R.	91,515	432	91,947
Castaneto, J.	100,297	4,832	105,129
Cham, K.	78,438	1,360	79,798
Chamberlain, J.	77,755	1,495	79,250
Chan, K.	91,830	236	92,066
Cheema, A.	78,261	1,465	79,726
Chen, B.	80,635	930	81,565
Cheung, J.	92,386	4,021	96,407
Cheung, L.	101,723	8,662	110,385
Christensen, B.	81,211	4,598	85,809
Chu, E.	132,541	15	132,556
Cooper, T.	141,174	6,242	147,416
Coyle, R.	76,355	4,760	81,115
Deng, W.	87,784	267	88,051
Der, A.	81,190	3,278	84,468
Dhaliwal, J.	75,392	646	76,038
Dhatt, P.	79,728	1,777	81,505
Dockstader, R.	76,753	326	77,079

BRITISH COLUMBIA LIQUOR DISTRIBUTION BRANCH
For the Fiscal Year Ended March 31, 2018

4. Schedule of Remuneration and Expenses (continued)
(unaudited)

Name	Remuneration	Expenses	Total
d'Oliveira, D.	75,068	423	75,491
Dorval, K.	76,728	-	76,728
Dunkin, R.	75,314	620	75,934
Estrera, M.	76,823	3,255	80,078
Farley, D.	123,656	10,509	134,165
Ferrara, R.	140,984	5,280	146,264
Firman, G.	77,692	14,886	92,578
Fisher, S.	106,831	7,598	114,429
Fong, J.	92,132	-	92,132
Ford, D.	96,748	2,662	99,410
Gerlock, K.	76,668	1,949	78,617
Giesbrecht, K.	94,048	7,233	101,281
Gill, A.	92,749	862	93,611
Gill, S.	84,421	3,648	88,069
Goldbach, S.	77,075	35	77,110
Groff, A.	85,242	175	85,417
Haddadi, R.	81,752	12	81,764
Hall, D.	75,838	2,795	78,633
Haller, L.	107,410	18,737	126,147
Hickson, W.	76,360	35	76,395
Hill, T.	79,660	-	79,660
Ho, J.	112,980	693	113,673
Huang, X.	77,367	35	77,402
Huh, B.	86,277	-	86,277
Ip, W.	109,261	-	109,261
Jain, S.	86,678	857	87,535
Janson, P.	113,045	4,086	117,131
Jayasekara, C.	75,131	895	76,026
Jeyaraj, B.	112,644	91	112,735
Jing, J.	83,093	19	83,112
Julius, G.	78,491	2,865	81,356
Kakoske, M.	97,672	11,776	109,448
Kang, B.	93,029	1,409	94,438
Kapeluck, D.	90,610	-	90,610
Karim, A.	76,096	9,869	85,965

BRITISH COLUMBIA LIQUOR DISTRIBUTION BRANCH
For the Fiscal Year Ended March 31, 2018

4. Schedule of Remuneration and Expenses (continued)
(unaudited)

Name	Remuneration	Expenses	Total
Kelly, M.	83,434	2,435	85,869
Khanna, V.	79,902	1,621	81,523
Kho, P.	107,244	3,852	111,096
Kok, R.	99,489	-	99,489
Koo, S.	79,872	120	79,992
Kuromi, G.	94,680	1,395	96,075
Lagumbay, C.	78,730	67	78,797
Lam, N.	87,984	4,220	92,204
LaRoche, A.	99,625	5,233	104,858
Larson, L.	90,322	1,343	91,665
Lau, T.	97,313	-	97,313
Lawson, R.	216,529	19,817	236,346
Lee, T.	92,490	11	92,501
Lee, T.	105,186	15	105,201
Lemieux, J.	109,649	9,016	118,665
Lim, J.	90,735	-	90,735
Linfield, P.	77,674	7,472	85,146
Ling, S.	104,377	2,820	107,197
Liu, B.	77,817	10,185	88,002
Long, M.	79,337	981	80,318
Low, E.	106,078	6,819	112,897
Ma, J.	79,695	1,546	81,241
MacDougall, K.	84,461	2,776	87,237
Main, T.	98,350	9,579	107,929
Mak, H.	75,616	119	75,735
Mammen, L.	89,447	-	89,447
Martin, M.	76,221	451	76,672
May, K.	82,800	1,317	84,117
McAskile, E.	101,902	12,179	114,081
McDonald, D.	111,538	147	111,685
McDonnell, K.	114,401	1,498	115,899
McEwan, E.	108,210	7,924	116,134
McGauley, A.	87,319	733	88,052
McGowan, P.	91,878	15,246	107,124
McTiernan, J.	75,766	15,871	91,637

BRITISH COLUMBIA LIQUOR DISTRIBUTION BRANCH
For the Fiscal Year Ended March 31, 2018

4. Schedule of Remuneration and Expenses (continued)
(unaudited)

Name	Remuneration	Expenses	Total
McWhinnie, M.	84,506	7,128	91,634
Michael, W.	112,412	5,175	117,587
Mohan, S.	76,106	3,294	79,400
Mok, K.	94,211	18	94,229
Molnar, Z.	103,059	2,969	106,028
Moore, E.	97,506	951	98,457
Morse, C.	78,747	1,985	80,732
Naisby, V.	77,785	1,494	79,279
Nanji, A.	108,686	4,160	112,846
Negara, V.	85,425	930	86,355
Ngui, C.	82,109	-	82,109
Northcote, S.	106,391	3,994	110,385
Nuttall, J.	105,408	2,887	108,295
Olynyk, Z.	100,040	8	100,048
Pablo, A.	78,397	81	78,478
Pacheleh, F.	80,801	745	81,546
Peng, V.	84,040	977	85,017
Perlova, E.	97,181	1,983	99,164
Petersen, S.	99,985	-	99,985
Philip, B.	90,905	14,752	105,657
Pires, W.	87,931	-	87,931
Poppema, J.	115,703	-	115,703
Primrose, R.	84,974	-	84,974
Procopio, M.	156,218	5,795	162,013
Puni, R.	88,139	-	88,139
Pushkarna, J.	83,290	-	83,290
Rafter, M.	77,369	17,972	95,341
Randhawa, P.	102,241	2,030	104,271
Ring, J.	98,717	2,163	100,880
Sandhu, M.	97,672	6,498	104,170
Schiedel, S.	97,048	7,880	104,928
Sharma, B.	75,390	19,020	94,410
Shaw, A.	89,447	3,651	93,098
Shrestha, S.	83,348	1,583	84,931
Srinivasan, K.	98,685	-	98,685

BRITISH COLUMBIA LIQUOR DISTRIBUTION BRANCH
For the Fiscal Year Ended March 31, 2018

4. Schedule of Remuneration and Expenses (continued)
(unaudited)

Name	Remuneration	Expenses	Total
Starck, C.	99,729	1,805	101,534
Stephens, D.	90,476	-	90,476
Stewart, R.	84,776	8,895	93,671
Strasser, J.	79,014	1,289	80,303
Swail, M.	106,982	-	106,982
Tian, H.	82,249	16	82,265
Tomlinson, N.	87,979	1,353	89,332
Tong, L.	80,173	152	80,325
Tran, A.	90,191	1,584	91,775
Tsui, V.	77,027	8,454	85,481
Turner, C.	104,621	10,853	115,474
Tymo, N.	94,902	13	94,915
Wang, J.	83,565	-	83,565
Wang, J.	99,754	3,614	103,368
Wong, A.	89,739	9,542	99,281
Wong, A.	101,070	-	101,070
Wong, H.	92,105	4,898	97,003
Wong, J.	80,200	-	80,200
Yee, B.	83,181	7	83,188
Yuen, L.	76,775	343	77,118
Zhao, X.	115,305	224	115,529
Zheng, S.	95,823	627	96,450
Zheng, W.	116,091	34	116,125
Amounts Over \$75,000	15,140,800	532,276	15,673,076
Amounts Under \$75,000	153,123,057	1,174,931	154,297,988
Grand Total	168,263,857	1,707,207	169,971,064

BRITISH COLUMBIA LIQUOR DISTRIBUTION BRANCH
For the Fiscal Year Ended March 31, 2018

5. Remuneration and Expense Reconciliation
(unaudited)

	2017/18
Total remuneration - employees	168,263,857
Reconciling items:	
Employer paid benefits	38,232,489
Outside temporary services & meal allowances	79,097
WCB & Cost recoveries	(803,077)
Labour reclassified to capital projects	(1,932,196)
Year end adjustments	243,251
Year end payroll accruals	1,257,591
Pre-retirement payments accrued in prior year	(1,706,521)
Other	141,800
	<u>203,776,291</u>
Total per Statement of Revenue and Expenditure	
Operating Expenses - Salaries and Wages	<u>203,776,291</u>
Variance	<u><u>-</u></u>

Prepared under the Financial Information Regulation, Schedule 1, subsection 6(2)

6. Statement of Severance Agreements

During the fiscal year ending March 31, 2018, there were 6 severance agreements made between the LDB and non-unionized employees. The agreements represented 3 to 12.5 months of salary and benefits.

Prepared under the Financial Information Regulation, Schedule 1, subsection 6(8)

BRITISH COLUMBIA LIQUOR DISTRIBUTION BRANCH
For the Fiscal Year Ended March 31, 2018

7. Schedule of Payments

(unaudited)

Supplier Name	Amount
0739829 BC Ltd	120,295
0745248 BC LTD.	119,532
0878302 BC LTD	1,316,135
0885242 BC Ltd	316,556
0907289 BC LTD	36,608
0916294 BC LTD	88,597
0917382 BC LIMITED	29,642
0925621 BC LTD.	115,560
0940999 BC LTD.	93,514
09557563 BC LTD	117,519
0957765 BC LTD	952,145
0985941 BC LTD	75,183
0996901 BC LTD	1,148,004
1001365 BC LTD	1,306,833
1002909 BC LTD	51,326
1035126 BC INC	2,207,208
1037112 BC LTD	1,194,237
1041977 BC LTD	189,561
1081665 BC LTD	53,185
1107412 BC LTD	254,300
1ST ROW ESTATE WINERY LIMITED	96,992
2601-2609 WESTVIEW DRIVE LEASEHOLDS LIMITED	417,272
297296 BC LTD	121,879
3 DOGS BREWING LTD	49,507
33 ACRES BREWING COMPANY INC	3,294,016
361 DEGREES INC	293,301
385728 BC LIMITED	2,048,794
3873731 CANADA INC DBA ACTION INVENTORY SERVICES	310,750
445539 BC LTD	1,064,177
448844 BC LIMITED	32,852
490 REID VENTURES LIMITED	175,913
517244 BC LIMITED	193,707
526087 BC LIMITED	49,613
586041 BC LTD	77,291
590275 BC LTD	41,577
7513836 CANADA INC	244,322
8400 GRANVILLE PARTNERSHIP	447,828
A & K LA BOUTIQUE DU VIN	81,532
A FRAME BREWING COMPANY	201,088
AARON MORGAN IMPORTS LIMITED	56,952
AC WINE SYNDICATE INC	2,552,343
ACCEO SOLUTION INC.	61,139
ACCESS GAS SERVICES INC	94,123
ACCURATE GLASS LIMITED	37,400

BRITISH COLUMBIA LIQUOR DISTRIBUTION BRANCH
For the Fiscal Year Ended March 31, 2018

7. Schedule of Payments (continued)

(unaudited)

Supplier Name	Amount
ACCURATE LOCK & SAFE CO LIMITED	221,072
ACEA CLEANING	37,826
ACME JANITOR SERVICE LIMITED	45,203
ADVANCE LUMBER REMANUFACTURING LTD	187,937
AFIC EXIM (CANADA) CORPORATION	1,376,813
AHT COOLING SYSTEMS USA, INC	38,960
ALAN & THERESA WALKER	79,995
ALBERTA DISTILLERS LIMITED	10,088,266
ALLEN BRANDS INC	3,257,464
ALLOY BRANDS INC	1,736,199
ALTUS WINES INC	353,140
AM/PM MOBILE SOLUTIONS INC	372,817
AM/PM SYSTEMS LTD	409,084
AMATI CORPORATION	38,664
AMERICAN INVESTMENTS LIMITED	121,419
AMOVINO DISTRIBUTORS LTD	96,628
AMPLOMEDIA INC	54,972
ANDINA BREWING COMPANY	325,564
ANDREW PELLER LIMITED	67,617,461
ANISOFT GROUP INC	431,647
ANIXTER CANADA INC	30,071
ANNEX CONSULTING GROUP INC	1,536,175
ANTERRA WESTBANK TOWNE CENTRE LIMITED	307,749
ANTHEM 2ND AVENUE FERNIE HOLDINGS LP	87,739
ANTHEM CHEMAINUS HOLDINGS LP	79,564
ANTHEM COACH HOUSE SQUARE LTD	126,709
ANTHEM KRC SALISH PLAZA LTD	267,505
APOSTOLOS GOURTZIOVALITIS	51,147
APPELLATION WINE MARKETING INC	3,546,725
APPIA DEVELOPMENTS (2001) LIMITED	564,980
AQUATERRA MANAGEMENT LIMITED	294,277
AQUILINI BRANDS	1,754,024
AQUILINI PROPERTIES LIMITED PARTNERSHIP	2,485,528
ARCH EAGLE PROPERTIES LIMITED	113,944
ARCTIC GLACIER INC - BC - WINNIPEG	68,153
ARI FINANCIAL SERVICES T46163	105,239
ARISE VENTURES LTD	162,350
ARPAC STORAGE SYSTEMS CORP	47,136
ARROWHEAD BREWING COMPANY	604,681
ARROWSMITH BREWING COMPANY LTD	606,692
ARTER MOBILIZE INC	106,470
ARTERRA WINES CANADA	120,885,774
ARTISAN SAKEMAKER AT GRANVILLE ISLAND	132,869
ARTISAN WINES LIMITED	94,350
ARVINE SARL	169,636

BRITISH COLUMBIA LIQUOR DISTRIBUTION BRANCH
For the Fiscal Year Ended March 31, 2018

7. Schedule of Payments (continued)

(unaudited)

Supplier Name	Amount
ATLAS SIGN & AWNING COMPANY	587,511
AUSTEVILLE PROPERTIES LIMITED	474,649
AUTHENTIC WINE & SPIRITS MERCHANTS	15,551,474
AUTOMIC CANADA LOGICIELS INC	207,480
AV SOLUTIONS BC LTD	52,206
AWARE BEVERAGES INC	632,044
AXIS PLANNING INC	195,353
AZIENDA AGRICOLA DAL FORNO ROMANO	33,599
B&L SECURITY PATROL (1981) LIMITED	104,714
BACARDI CANADA INC	21,431,300
BACCHUS GROUP, THE	1,276,936
BACKROADS BREWING CO LTD	264,264
BACKYARD VINEYARDS CORP	116,838
BAD DOG BREWING COMPANY	41,221
BAD TATTOO BREWING CO LIMITED	1,274,142
BAILLIE-GROHMAN ESTATE WINERY LTD	144,721
BANDSTRA TRANSPORTATION SYSTEMS LTD	546,426
BARBIERI DEVELOPMENTS LTD	536,693
BARCBEEES HOLDINGS CORPORATION	129,383
BARTIER FAMILY VINEYARDS LTD	94,793
BC FLUORESCENT SALES & SERVICE LIMITED	104,888
BC GOVERNMENT EMPLOYEES' UNION	2,717,982
BC HYDRO	2,987,717
BC PENSION CORPORATION	26,242,818
BC TREE FRUITS CIDER COMPANY	1,387,765
BCIMC REALTY CORPORATION	774,052
BEACH FIRE BREWING COMPANY	300,310
BEAM GLOBAL CANADA INC	11,895,047
BEARD'S BREWING COMPANY LTD	51,911
BEAU'S BREWING COMPANY	171,554
BECKVILLE WOODCRAFTS LIMITED	528,152
BEE CLEAN BUILDING MAINTENANCE INC	62,767
BEERE BREWING COMPANY LTD	126,940
BELFOR (CANADA) INC	28,683
BENCH 1775 WINERY	516,105
BENTALL KENNEDY (CANADA) LP	1,543,596
BEVERAGE HANDLING SYSTEMS LIMITED	48,160
BEVERAGE INTERNATIONAL DISTRIBUTORS	181,988
BGIS	27,890
BIG ROCK BREWERY LIMITED	1,060,777
BIG ROCK BREWERY LTD PARTNERSHIP	3,171,670
BLACK FLY BEVERAGE COMPANY INC	578,507
BLACK KETTLE BREWING INC	120,694
BLACK PRESS GROUP LIMITED	37,824
BLACKBURN YOUNG OFFICE SOLUTIONS INC	80,379

BRITISH COLUMBIA LIQUOR DISTRIBUTION BRANCH
For the Fiscal Year Ended March 31, 2018

7. Schedule of Payments (continued)

(unaudited)

Supplier Name	Amount
BLASTED CHURCH VINEYARDS INC	993,373
BLUE NOTE WINE & SPIRITS INC	1,936,291
BLUE SPIKE BEVERAGES	213,991
BNA BREWING CO	551,047
BOALE WOOD & COMPANY	48,869
BOMBER BREWING CORPORATION	2,207,214
BOND REPRODUCTIONS INC	236,011
BONVIDA WINES (BC) CORPORATION	530,792
BORDER HOLDINGS LTD	32,710
BORDERS DUTY FREE AGENCY LIMITED	474,376
BORDERTOWN VINEYARD & ESTATE WINERY LTD	208,519
BOSA FOX INVESTMENT PARTNERSHIP LTD	45,164
BOULTBEE REALTY LIMITED	1,021,547
BOUNDARY BREWING COMPANY LTD	98,761
BOUSHELONG WINE & SPIRIT INT'L INC	4,928,309
BOUTIQUE WINES LTD	297,346
BRAVO BEER CORPORATION	632,893
BREAKTHRU BEVERAGE CANADA INC	408,833
BREWERS' DISTRIBUTOR LIMITED	421,341,044
BRICK BREWING CO	58,668
BRIDGE BREWING CORP	2,963,208
BRITANNIA BREWING CORP	283,229
BROOKS BAY HOLDINGS LTD	31,521
BROWN-FORMAN BEVERAGES WORLDWIDE	7,286,066
BRUCE ASHLEY GROUP	6,026,189
BUCCI INVESTMENT CORPORATION	384,452
BULLDOG BAG LIMITED	291,835
BURROWING OWL ESTATE WINERY LIMITED	463,345
BURROWS & LUONGO	721,618
BW TECHNOLOGIES LTD	26,557
C & L SUPERIOR CLEANING SERVICES	37,062
C. KEAY INVESTMENTS LTD	149,478
C4 BUILDING MAINTENANCE LTD	117,797
CA CANADA COMPANY	124,052
CALLAHAN CONSTRUCTION COMPANY LTD	393,233
CALLISTER BREWING COMPANY INC	115,030
CAMACC SYSTEMS INC.	109,674
CAMBIE STREET PROPERTIES INC	883,806
CANADA DRY MOTT'S INC	2,509,428
CANADA DRY MOTT'S INC (AMERICA)	1,936,139
CANADA FUTURE INVESTMENT CO	244,459
CANADA POST CORPORATION	404,914
CANADIAN CLUB CANADA INC	2,450,439
CANADIAN DOORMASTER ELECTRIC LIMITED	62,839
CANADIAN ICEBERG VODKA CORPORATION	185,657

BRITISH COLUMBIA LIQUOR DISTRIBUTION BRANCH
For the Fiscal Year Ended March 31, 2018

7. Schedule of Payments (continued)

(unaudited)

Supplier Name	Amount
CANADIAN INNOVATIVE SERVICES LTD	300,696
CAN-DESIGN ENTERPRISES LTD	116,379
CANEXIM COMPANY	46,034
CANNERY BREWING COMPANY, THE	1,576,779
CARLSBERG CANADA INC	12,199,838
CAROLA'S MAGIC CLEAN LTD	48,111
CATEGORY 12 BREWING INC	1,470,238
CATHAY XINGYANG ENTERPRISE CORP	55,059
CDW CANADA INC.	32,442
CENTRAL CITY BREWERS & DISTILLERS LTD	696,532
CENTRAL CITY BREWING CO	10,466,831
CENTRE GROUP COMMERCIAL REALTY LTD	122,251
CENTURY GROUP	325,121
CENTURY MARKETING CORP	188,905
CGI INFORMATION SYSTEMS AND MANAGEMENT CONSULTANTS INC	213,759
CHAMPLAIN SQUARE LP	285,994
CHARTON HOBBS INC	28,468,468
CHATEAU DES CHARMES WINES LIMITED	682,123
CHECKMATE ARTISANAL WINERY LTD	195,816
CHESTNUT PROPERTIES LIMITED	346,240
CHILKOOT BREWING COMPANY LIMITED	230,376
CHOICE IMPORT AGENCIES	83,257
CHRISTOPHER STEWART WINE & SPIRITS INC	6,108,653
CITY OF KAMLOOPS	212,444
CITY OF NEW WESTMINSTER	45,463
CITY OF VANCOUVER	863,202
CLARENCE DILLON WINES SAS	249,120
CLARKE TRANSPORT	281,500
CLES DISTRIBUTION SAS	45,360
COAST DISTILLERY LTD	106,254
COAST LIGHTING (VI) LIMITED	67,849
COBEES ENTERPRISE LIMITED	1,072,972
COLLECTIVE ARTS BREWING LIMITED	371,777
COLLEGE HEIGHTS PLAZA	161,951
COLLIERS INTERNATIONAL	668,063
COLLIERS	218,366
COLUMBIA PLACE COLUMBIA SQUARE HOLDINGS INC	532,310
COLUMBIA SQUARE PLAZA LTD	100,735
COMMERCIAL LOGISTICS INC	5,038,042
COMOX PACIFIC EXPRESS LTD	46,623
CONSUMING VENTURES INC	557,713
CONTAINER WORLD FORWARDING SERVICES INC	104,469
COOL KING REFRIGERATION LTD	48,912
COOL SPIRITS INC	26,414
CORAL ENVIRONMENTS LIMITED	68,222

BRITISH COLUMBIA LIQUOR DISTRIBUTION BRANCH
For the Fiscal Year Ended March 31, 2018

7. Schedule of Payments (continued)

(unaudited)

Supplier Name	Amount
CORBY SPIRIT AND WINE LIMITED	40,727,405
CORPORATE CLASSICS CATERERS	45,193
CORPORATE OASIS INC	132,069
CORPORATE RENAISSANCE GROUP	32,099
CORPORATION OF DELTA	144,277
CP PACKAGING CORP	166,324
CRAFT BEER IMPORTERS CANADA INC	166,406
CRANNOG ALES LIMITED	430,219
CREATIVE TRADE SRO	310,141
CRESTON VALLEY MALL LIMITED	76,796
CROMBIE LIMITED PARTNERSHIP	351,645
CROSSROADS BREWING & DISTILLERY LTD	420,828
CROWN PACKAGING	272,617
CRU EXPORT MANAGEMENT GROUP LTD.	219,150
CRU TERROIR WINE & SPIRITS LTD	540,325
CULIN IMPORTERS LIMITED	194,595
CUMBERLAND BREWING COMPANY LTD	702,586
CUSTOM PAPER LIMITED	225,223
CVBG SA	172,851
D WAY BEVERAGE INC	727,482
DAGERAAD BREWING INC	1,177,324
DASILVA DEVELOPMENTS LIMITED	181,577
DATATECH BUILDING LP	229,017
DAVAMCO CHARTERS INC	78,390
DAVID HERMAN & SON LIMITED	4,014,783
DBR DISTRIBUTION	141,660
DEAD FROG BREWERY	997,178
DEAN'S OILFIELD SERVICES LTD	192,724
DEEP COVE BREWERS & DISTILLERS INC	944,234
DEETKEN ENTERPRISES INC	41,761
DELEGAT LIMITED	6,485,551
DELF GROUP	8,576,084
DELOITTE LLP	299,070
DEMERARA DISTILLERS LIMITED	227,583
DENFOR INVESTMENTS INC	320,979
DETONATE BREWING COMPANY	66,246
DHC INVESTMENTS LTD	143,941
DIAGEO CANADA INC	62,487,824
DIRECT SOURCE INTERNATIONAL INC	116,884
DIRTY LAUNDRY VINEYARD	420,759
DISTILLERS PRIDE LIMITED	60,701
DOAN'S CRAFT BREWING COMPANY INC	176,335
DOGWOOD BREWING LIMITED	279,695
DOGWOOD SIGN & LIGHT MAINTENANCE	33,884
DOLLARTON SHOPPING CENTRE	280,637

BRITISH COLUMBIA LIQUOR DISTRIBUTION BRANCH
For the Fiscal Year Ended March 31, 2018

7. Schedule of Payments (continued)

(unaudited)

Supplier Name	Amount
DOMAINE MEO-CAMUZET	25,913
DORSET REALTY GROUP	769,794
DR JFT DRESSELHUIS	26,380
DREAM WINES CORPORATION	2,128,988
DRIFTWOOD BREWING	10,197,918
DTM SYSTEMS CORPORATION	1,450,924
E&J GALLO WINERY	16,617,376
E&J GALLO WINERY CANADA LTD	1,740,435
EASI - ENTRANCE AUTOMATION SYSTEMS INC	40,943
EAST VANCOUVER BREWING COMPANY LTD	67,066
EBY & SONS CONSTRUCTION LTD	96,971
EDGAR DESIGNS	160,481
EDOKO FOOD IMPORTERS LIMITED	118,757
ELEVATION 57	136,755
EMPSON CANADA	1,685,146
ENCORE VINEYARDS LTD	1,149,708
ENCORP PACIFIC CANADA	47,960,022
ENERPRO SYSTEMS CORP	97,867
ENOTECA BACCO	1,324,059
ENTCO SOFTWARE CANADA CO	95,212
ESCALADE WINES & SPIRITS INC	5,496,308
ESIT ADVANCED SOLUTIONS INC	209,448
ETABLISSEMENTS JEAN PIERRE MOUEIX	144,758
EVERGREEN BUILDING MAINTENANCE INC	80,707
EVOLUTION FINE WINES LIMITED	651,078
EXECUTIVE HOTEL & CONFERENCE CENTRE BURNABY	92,094
EXECUTIVE MAT SERVICE & JANITORIAL SUPPLY	46,177
F & M INSTALLATIONS LTD	375,882
F&G DELIVERY LIMITED	2,071,073
FACTORY BREWING LTD	455,875
FACULTY BREWING CO INC	337,854
FAIRON FREIGHT	41,605
FERNIE BREWING CO	4,797,560
FIELD HOUSE BREWING CO INC	895,278
FIFTH GENERATION INC	572,424
FIREHALL BREWERY	195,157
FIREWEED BREWING CORP	4,215,003
FIRST CAPITAL CORPORATION	1,332,352
FIRST ISLAND ARMoured TRANSPORT (1998) LTD	38,535
FIRSTSERVICE RESIDENTIAL BC LTD	566,111
FOAMERS' FOLLY BREWING CORP	700,872
FORBIDDEN BREW CORPORATION	34,659
FORRESTER RESEARCH LIMITED	127,750
FORT BERENS ESTATE WINERY LTD	122,188
FORTISBC	509,432

BRITISH COLUMBIA LIQUOR DISTRIBUTION BRANCH
For the Fiscal Year Ended March 31, 2018

7. Schedule of Payments (continued)

(unaudited)

Supplier Name	Amount
FORTY CREEK DISILLERY	11,393,389
FORWARD HOLDING LTD	262,072
FOUNTANA BEVERAGE CORP	419,300
FOUR MILE BREWING CO.	585,088
FOUR WINDS BREWING COMPANY LTD	5,605,766
FOXTROT VINEYARDS LTD	72,656
FRASER LAKE SHOPPING CTR INC	46,376
FRASER VALLEY REFRIGERATION	163,001
FREDDY'S BREW PUB	61,299
FRESHTAP LOGISTICS INC	701,617
FRESHTAP POUR SYSTEM INC	2,193,725
FUGGLES & WARLOCK CRAFTWORKS LTD	2,372,461
FUJITSU CANADA INC.	262,328
FY ONE HOLDINGS LTD	60,100
G & W DISTILLING INC	1,402,225
G PALOUBIS & SON INC	74,963
GAJA SS	105,909
GALIANO ISLAND	52,764
GALILEO WINE & SPIRITS LTD	574,023
GARDAWORLD CASH SERVICES CANADA CORPORATION	530,875
GARTNER CANADA, CO.	220,311
GASTOWN BREWING COMPANY	10,823,409
GDI SERVICES (CANADA) LP	127,753
GEE RICK HOLDINGS LIMITED	232,400
GEHRINGER BROS ESTATE WINERY	1,705,078
GENERAL PROPERTIES LIMITED	58,305
GENUMARK PROMOTIONAL MERCHANDISE INC	70,950
GEORGES DUBOEUF	35,154
GEORGIAN BAY SPIRIT CO	30,977
GERRY HUMPHRIES CONSULTING INC.	259,298
GET SMART SOLUTIONS INC	110,581
GIBSONS TAPWORKS INC	246,144
GIFFARD	72,474
GIVEX CANADA CORP	243,875
GLADSTONE BREWING COMPANY INC	720,464
GLASSHOUSE SYSTEMS INC	393,737
GLENMORE PRINTING LTD	1,167,927
GLENORA DISTILLERS	104,333
GLOBAL KNOWLEDGE NETWORK CANADA	66,150
GLOBEFILL INC	281,680
GOLD HILL WINERY	56,167
GOLD MEDAL MARKETING INC	237,517
GOLDEN ACRES VENTURES LTD	40,230
GOLDEN MASONIC CENTRE SOCIETY	81,482
GORDON OSTERLOH	96,508

BRITISH COLUMBIA LIQUOR DISTRIBUTION BRANCH
For the Fiscal Year Ended March 31, 2018

7. Schedule of Payments (continued)

(unaudited)

Supplier Name	Amount
GRANVILLE ISLAND BREWING COMPANY	16,754,505
GRAPEBRANDS WEST INC	107,717
GRAPHIC OFFICE INTERIORS LTD	66,709
GRAY MONK CELLARS LTD	3,380,932
GREAT WEST LIFE ASSURANCE CO	808,563
GREAT WESTERN BREWING CO LIMITED	940,123
GREEN LEAF BREWING CORPORATION	201,408
GRIZZLI WINERY LTD	928,167
GROSVENOR CANADA LIMITED	361,984
GROUPE DUCLOT	386,531
GUELPH TWINES LIMITED	87,098
GUILDFORD TOWN CENTRE LIMITED PARTNERSHIP	451,455
GULF ISLANDS BREWERY LIMITED	911,998
GULF PACIFIC	618,754
GWL REALTY ADVISORS INC	4,330,956
HARBOUR CENTRE COMPLEX LIMITED	429,342
HARDAL MANAGEMENT INC	51,229
HARDING FORKLIFT SERVICES LIMITED	1,303,730
HARPER'S TRAIL ESTATE WINERY LTD	64,489
HEADWATER PROJECTS INC	548,634
HEARTHSTONE BREWERY	572,271
HEARTHSTONE PROPERTIES LIMITED	436,972
HELIOS SERVICES GROUP LTD.	109,176
HEMLOCK PRINTERS LIMITED	31,241
HENRY OF PELHAM FAMILY ESTATES	468,798
HERITAGE QUAY DEVELOPMENTS LIMITED	28,990
HERITAGE REALTY PROPERTIES LIMITED	141,957
HESTER CREEK ESTATE WINERY	1,487,524
HEWLETT PACKARD ENTERPRISE CANADA CO	522,884
HI-BRIDGE CONSULTING CORP	457,219
HIGHWAY 97 BREWING COMPANY INC	110,744
HIGHWOOD DISTILLERS LIMITED	2,548,062
HILLCREST PLUMBING & HEATING (1967) LTD	40,060
HILLSIDE ESTATE WINERY	50,440
HILTON VANCOUVER METROTOWN	104,414
HIRAM WALKER & SONS LIMITED	1,052,246
HODGSON ELECTRIC INC	73,627
HOG'S BREATH COFFEE CO LTD	57,626
HORIZON WINES INC	388,318
HOWE SOUND BREWING	3,483,024
HOYNE BREWING COMPANY LTD	9,250,304
HUGH & MCKINNON REALTY LTD	139,510
ICE DEVELOPMENT LTD	7,503,201
ICON FINE WINE AND SPIRITS LTD	1,337,404
IGNITE TECHNICAL RESOURCES LTD	485,767

BRITISH COLUMBIA LIQUOR DISTRIBUTION BRANCH
For the Fiscal Year Ended March 31, 2018

7. Schedule of Payments (continued)

(unaudited)

Supplier Name	Amount
IMPAC CANADA	101,958
IMPACT RECRUITMENT INC	114,365
IN DEVELOPMENT CONSTRUCTION	102,414
INDEPENDENT DISTILLERS	1,448,214
INFORM BROKERAGE INC	81,610
INLAND CONTROL & SERVICES INC	54,533
INLAND KENWORTH	101,689
INN AT LAUREL POINT	25,150
INNISKILLIN WINES INC	805,069
INSIGHT CANADA INC	126,308
INSIGHTS WEST MARKETING RESEARCH INC	138,422
INTEPLAST BAGS & FILMS CORPORATION	1,069,573
INTERGALACTIC AGENCY INC	448,417
INTERNATIONAL CELLARS INC	9,411,460
IRON MOUNTAIN CANADA OPS ULC	52,362
IRON ROAD BREWING CORPORATION	297,758
IRONWOOD DEVELOPMENTS LIMITED	447,824
ISABELLA WINERY LTD	45,186
ISLAND KEY COMPUTER LTD	392,495
ISLAND SPIRITS DISTILLERY CORPORATION	40,418
IVES TRAINING GROUP	31,241
JACKIE'S CLEANING SERVICE	34,808
JAMES LAURENCE GROUP INC	207,585
JDA SOFTWARE CANADA LIMITED	2,460,909
JDA SOFTWARE, INC	702,345
JDK SIGN MAINTENANCE	69,935
JENSEN, O	55,766
JF HILLEBRAND CANADA INC	187,920
JH SHEERE & ASSOCIATES	109,707
JIM PATTISON DEVELOPMENTS LTD	979,723
JNE RETAIL EQUIPMENT LIMITED	92,281
JOANNE US	779,583
JOE BORRELLI INC	33,635
JOHN F KELLY & ASSOCIATES	903,531
JOHNSON CONTROLS #V4020	63,528
JOIE VENTURES INC	670,291
KAMLOOPS DOOR SERVICE & CONTRACTING LTD	37,240
KARMICHAEL GROUP, THE	48,891
KELLAND PROPERTIES INC	198,929
KEN MAYER STUDIOS	141,615
KENWAY INTERNATIONAL TRADING LIMITED	2,577,145
KERRISDALE STATION LTD	293,052
KETTLE RIVER BREWING COMPANY LTD	121,188
KEVIN GRINYER	78,458
KEVINGTON BUILDING CORP	517,526

BRITISH COLUMBIA LIQUOR DISTRIBUTION BRANCH
For the Fiscal Year Ended March 31, 2018

7. Schedule of Payments (continued)

(unaudited)

Supplier Name	Amount
KING DAY TRADING LIMITED	87,077
KING'S CROSS SHOPPING CENTRE	332,561
KINGSGATE MALL LP	382,259
KIRKWOOD DIAMOND CANADA PARTNERSHIP	3,280,776
KOBAIR HOLDINGS LIMITED	57,536
KOM LYNN ASSOCIATES LTD	2,644,949
KOST KLIP MANUFACTURING LTD	33,709
KPMG	76,650
KROMBACHER BRAUEREI	248,885
KWANTLEN POLYTECHNIC UNIVERSITY	36,966
L&J DIAMOND MAINTENANCE	128,847
LA BRASSERIE MCAUSLAN INC	704,541
LABATT BREWING COMPANY LIMITED	49,966,981
LAKE BREEZE VINEYARDS	28,056
LAKE VIEW CREDIT UNION	79,298
LANDMARK BUILDING MAINTENANCE CORPORATION	162,907
LANDMARK SELECTIONS LIMITED	9,654,984
LAWREN MONETA CULINARY MEDIA	34,534
LE VIEUX PIN WINERY	57,988
LEAVITT MACHINERY	146,666
LEE HECHT HARRISON KNIGHTSBRIDGE CORP	32,025
LEUNG SUI KWAN KAM, COLIN KAM, HARDY KAM	1,437,860
LGA CONSULTING INC	79,826
LIBERTY SPECIALTY IMPORTS INC	2,694,930
LIFFORD WINE & SPIRITS INC	2,646,263
LIGHTHOUSE BREWING COMPANY INC	4,413,685
LOCKE PROPERTY MANAGEMENT	64,384
LOGHOUSE PUB & LIQUOR STORE LTD	28,304
LONE TREE CELLARS	539,209
LONG TABLE DISTILLERY LIMITED	164,200
LONGWOOD BREW PUB LIMITED	95,560
LONGWOOD BREWERY LTD	1,039,842
LOON PROPERTIES INC	567,201
LORENZ AGAVE SPIRITS	114,587
LOUGHEED PROJECTS	103,869
LOVE SHACK LIBATIONS	79,574
LOWRY SALES BC LIMITED	28,696
LULU ISLAND WINERY LTD	1,142,234
LUPPOLO BREWING COMPANY	179,639
LUXCO	39,422
LYNN VALLEY SHOPPING CTR	509,002
MAAST PROPERTIES & INVESTMENTS LIMITED	37,854
MACDOUGALL ROSS RETAIL SERVICES	37,606
MACKENZIE VENTURES LIMITED	58,713
MACMHAOL ONFHAIH (MACALONEY) BREWERS & DISTILLERS LTD	833,006

BRITISH COLUMBIA LIQUOR DISTRIBUTION BRANCH
For the Fiscal Year Ended March 31, 2018

7. Schedule of Payments (continued)

(unaudited)

Supplier Name	Amount
MAGIL CONSTRUCTION PACIFIC INC	4,713,014
MAGNOTTA CORPORATION	250,408
MAGNUM CONSULTANTS LIMITED	73,365
MAHLER BESSE SA	62,779
MAISON DES FUTAILLES	610,225
MALINDA DISTRIBUTORS INC	185,829
MANAMI SEI	344,231
MANITOULIN TRANSPORT INC	47,942
MAPLE LEAF PROPERTY MANAGEMENT	382,062
MAPLE MEADOWS BREWING COMPANY LTD	49,563
MARCUS VON ALBRECHT / VON ALBRECHT & ASSOC.	47,268
MARINE PROMENADE PROPERTIES INC	174,525
MARINER BREWING COMPANY INC	184,366
MARK ANTHONY GROUP INC	88,750,972
MARQUIS WINE CELLARS	328,129
MARRAM FINE WINES LIMITED	530,968
MARTEN BREWING COMPANY LTD	97,351
MAS VINO WINE BROKER INC	58,182
MASON LIFT LIMITED	143,109
MASSIMO BUONO	199,696
MATCHBOX CONSULTING GROUP INC	471,477
MAYNE ISLAND BREWING COMPANY	80,376
MCCLELLAND PREMIUM IMPORTS	2,303,889
MCR	132,183
MCWILLIAM'S WINES PTY LTD	117,652
MEADOW VISTA HONEY WINES	51,325
MESA HOLDINGS	35,682
METAGNOSIS CONSULTING INC	377,559
MGMA VENTURES LTD	61,164
MICROSERVE BUS COMP SERV LTD	862,902
MICROSOFT CANADA INC	1,043,939
MID ISLAND CONSUMER SERVICE CO-OPERATIVE	43,771
MILLBAY SYNERGY MALL LIMITED PARTNERSHIP	164,537
MINHAS CREEK CRAFT	890,002
MINISTER OF FINANCE	15,098,451
MISSION SPRINGS DEVELOPEMENTS LIMITED	194,670
MITCHELL PRESS LIMITED	800,716
MJS BEVERAGE CONCEPTS INT'L	2,132,776
MOLSON CANADA 2005	49,670,747
MONDIA ALLIANCE CANADA INC	3,470,083
MOODY ALES LTD	1,715,744
MOON UNDER WATER BREWERY LTD, THE	711,281
MOOSEHEAD BREWERIES LTD	7,885,972
MORGUARD REAL ESTATE INVESTMENT TRUST	799,993
MOUNTAIN PACIFIC PROPERTIES LIMITED	100,088

BRITISH COLUMBIA LIQUOR DISTRIBUTION BRANCH
For the Fiscal Year Ended March 31, 2018

7. Schedule of Payments (continued)

(unaudited)

Supplier Name	Amount
MSR	110,222
MT BEGBIE BREWING COMPANY LIMITED	2,695,392
N8 IDENTITY INC	209,985
NAC IMPORTERS INC	100,938
NATHAN FONG & ASSOCIATES	30,058
NAVIGO CONSULTING & COACHING INC	35,180
NELSON & DISTRICT CREDIT UNION	54,897
NELSON BREWING COMPANY, THE	3,136,493
NELSON ROOFING & SHEET METAL LTD	47,962
NEW DEVELOPMENT CONSULTING LTD	27,202
NEW VALUE SOLUTIONS GROUP INC	153,534
NEW WORLD WINES	439,602
NEWFOUNDLAND LABRADOR LIQUOR CORPORATION	649,613
NEWPORT PROPERTY MANAGEMENT	242,204
NICOLAS KENNY, STEPHANIE BOLTON	36,344
NK'MIP CELLARS INC	3,449,768
NO 168 SAIL VIEW VENTURES LTD	198,312
NOBLE BREWING COMPANY, THE	29,038
NOORT INVESTMENTS	82,627
NORMAND JOSEPH ANDERSEN	35,011
NORTH AMERICAN STEEL INC	3,075,811
NORTH LANGLEY SHOPPING CENTRE LIMITED	226,817
NORTH SHORE LANDSCAPING AND PAVING LIMITED	33,558
NORTH SHORE NEWS	35,764
NORTHAM BREWERY LP	32,473,665
NORTHILLS SHOPPING CENTRE	235,578
NOSEWORTHY IMPORTS LIMITED	163,140
OKANAGAN CRUSH PAD WINERY LTD	182,855
OKANAGAN LIFT TRUCK SERVICES	39,972
OKANAGAN SPIRITS INC	50,883
OLD ABBEY ALES LTD	156,804
OLD YALE BREWING CO	1,947,643
OLE SMOKY MOONSHINE	215,604
OLIVIER BRANDS	48,044
OMICRON INTERIORS LTD	45,158
ONE WEST HOLDINGS LTD	209,111
ONETIME	904,886
ONNI PROPERTY MANAGEMENT SERVICES LTD.	896,356
ONPOINT PERSONNEL INC	243,634
OPTIMUS INFORMATION INC	352,923
ORACLE CANADA ULC	1,934,544
ORCHARD CITY DISTILLING COMPANY	637,467
OSOYOOS LAROSE	1,519,182
OVERTIME BEER WORKS LTD	188,688
OVERWAITEA FOOD GROUP LP	105,697

BRITISH COLUMBIA LIQUOR DISTRIBUTION BRANCH
For the Fiscal Year Ended March 31, 2018

7. Schedule of Payments (continued)

(unaudited)

Supplier Name	Amount
PACIFIC BREEZE WINERY LTD	255,270
PACIFIC NEWSPAPER GROUP INC	211,613
PACIFIC NORTHERN GAS LIMITED	46,288
PACIFIC WESTERN BREWING	33,347,906
PACIFIC WINE & SPIRITS INC.	5,638,955
PAINTED ROCK ESTATE WINERY LTD	104,038
PANGOSOFT INC	161,004
PARALLEL 49 BREWING COMPANY LTD	11,102,790
PARAMOUNT PALLET, LP	707,851
PARK ROYAL SHOPPING CENTRE HOLDINGS LTD	2,042,967
PARMAR JANITORIAL SERVICES	29,825
PARTNERS REAL ESTATE INVESTMENT TRUST	431,875
PARTNERSHIP: GAGNE, GORDAN PATRICK & QUAITE, CALVIN WILLIAM	31,958
PARTNERSHIPS BRITISH COLUMBIA INC	589,922
PATAGONIA IMPORTS LTD	1,133,742
PATRON SPIRITS LIMITED, THE	162,060
PEACOCK & MARTIN	189,535
PEAK-RYZEX ULC	32,135
PEREGRINE PLASTICS & SCREEN PRINTING	27,864
PERSEPHONE BREWING COMPANY INC	2,312,999
PETER MIELZYNSKI AGENCIES LIMITED	17,655,078
PETER PRAEGEL	35,094
PETERSON COMMERCIAL PROPERTY MANAGEMENT INC	1,244,059
PHILIPPE DANDURAND WINES LTD	17,377,647
PHILLIPS BREWING CO	28,995,643
PHILLIPS PRODUCTS CO LLC	1,144,831
PILLITTERI ESTATES WINERY	167,702
PINNACLE INTERNATIONAL REALTY GROUP II INC	549,057
POINT GREY HOLDINGS LTD	32,012
POPLAR GROVE WINERY	831,683
POSTAGE BY PHONE	31,500
POWELL STREET CRAFT BREWERY INC	1,248,975
PR BRIDGE SYSTEM LTD	166,483
PREMIER BRANDS LIMITED	3,492,770
PREMIER COASTS TRADING LIMITED	84,728
PRESTIGE WINE GROUP	120,613
PRESTIGE WINE GROUP CANADA	125,655
PRICEWATERHOUSECOOPERS LLP	133,648
PROCOM CONSULTANTS GROUP LTD	773,499
PROCYON SECURITY GROUP	56,487
PROGRESS LUV2PAK INTERNATIONAL LTD	35,753
PROLIFT EQUIPMENT LIMITED	90,225
PROQUIP ON-SITE DIESEL REFUELING LTD	155,300
PROSE BUILDING MAINTENANCE LTD	53,093
PROSPERO INTERNATIONAL REALTY INC.	1,230,527

BRITISH COLUMBIA LIQUOR DISTRIBUTION BRANCH
For the Fiscal Year Ended March 31, 2018

7. Schedule of Payments (continued)

(unaudited)

Supplier Name	Amount
PROXIMO SPIRITS INC	4,598,083
PUBLIC SERVICE LONG TERM DISABILITY FUND	3,886,638
QBD COOLING SYSTEMS INC	94,626
QINGHUA INTL TRADE DEVELOPMENT CORP	602,409
QUAILS' GATE ESTATE WINERY LIMITED	2,794,027
QUARTECH SYSTEMS LIMITED	149,584
QUBE GLOBAL SOFTWARE AMERICAS	45,189
R & B BREWING COMPANY LIMITED	1,399,098
R STEELE CONSULTING INC	258,164
RACINE WINE IMPORTS	181,262
RADEV TRADE	37,904
RADIUM MOTORS LIMITED	61,228
RADONS BROS FARMS LIMITED	120,370
RAIN CITY BRANDS INC	1,006,041
RARE DRAMS DISTRIBUTORS INC	134,621
RAVENS BREWING COMPANY INC	315,127
RAVENSKILL ORCHARDS	57,755
RDO BREWING VENTURES LTD	673,403
RECEIVER GENERAL FOR CANADA	307,933,520
RED BIRD BREWING INC	64,050
RED DOG WINE & SPIRITS LTD	504,460
RED ROOSTER WINERY	6,714,800
RED TRUCK BEER COMPANY LTD	9,659,482
RENAISSANCE WINE MERCHANTS LIMITED	1,674,859
RESERVAS TEQUILA DISTRIBUTING INC	151,476
RESOLVER INC	143,626
REVELRY IMPORT COMPANY INC	267,945
REVELSTOKE LAND & DEVELOPMENT CO LTD	137,501
RG DUNN ELECTRICAL SERVICES (KAMLOOPS) LTD	31,569
RICHARD MASSEY WINE AND SPIRITS	34,023
RICHMOND PROPERTY GROUP LTD	536,275
RICOH CANADA INC	59,810
RIDGE BREWING COMPANY LTD	140,521
RIOT BREWING COMPANY INC	704,975
RIVERBEND METAL (1997) CORP	87,015
RMI	396,287
ROAD 13 VINEYARDS	993,800
ROCKSOLID LANDSCULPTING	55,737
ROOFTOP CELLARS LIMITED	254,452
ROSSLAND BEER COMPANY	192,103
ROYAL DRAGON VODKA CANADA LTD	157,379
RP JOHNSON CONSTRUCTION LTD	203,860
RS COMMERCIAL PROPERTIES LTD	225,846
RTD CANADA INC	34,960,281
RUMTELS SOLUTIONS INC	25,042

BRITISH COLUMBIA LIQUOR DISTRIBUTION BRANCH
For the Fiscal Year Ended March 31, 2018

7. Schedule of Payments (continued)

(unaudited)

Supplier Name	Amount
RURAL STORES LIMITED	165,767
RUSSELL BREWING COMPANY LTD	3,062,631
RUSSIAN STANDARD VODKA CANADA LTD	2,332,271
RUTH SINGER INVESTMENT LIMITED	266,877
S J BAYKEY LTD	27,310
S.i. SYSTEMS C9565C	637,688
SAFFIRE WINES LIMITED	145,119
SALSBURY DRIVE HOLDINGS LTD	1,237,476
SANI-COR	305,960
SAVOY BREWING	64,343
SAZERAC DISTILLERS OF CANADA INC	529,149
SAZERAC OF CANADA INC	5,113,746
SCHENLEY DISTILLERIES INC	255,915
SDM REALTY ADVISORS LTD	139,422
SEACOVE GROUP INC, THE	530,293
SEBUCOM INTERNATIONAL CORP	39,363
SECURIGUARD SERVICES LIMITED	1,861,182
SEDIMENTARY WINES INC	533,740
SELECT WINE MERCHANTS LIMITED	9,917,428
SERGUEI ORLOV\ OST TRADING	128,203
SERVICE MASTER FOR VANCOUVER CENTRAL	32,958
SHANNON ALLARDYCE	29,944
SHAW BUSINESS A DIVISON OF SHAW TELECOM GP	236,474
SHEARDOWN'S FOODLINER LIMITED	36,797
SHEARWATER MARINE LTD	49,571
SHELTER POINT DISTILLERY CORPORATION	138,313
SHERWOOD MOUNTAIN BREWHOUSE LTD	813,172
SHI CANADA ULC	76,980
SHOPPERS CORNER LIMITED	344,694
SHUSWAP LAKE BREWING COMPANY	41,623
SIERRA SYSTEMS GROUP INC	4,790,161
SILVER VALLEY BREWING COMPANY LIMITED	42,392
SIMAY INVESTMENTS LIMITED	95,639
SINOCAN SUPPLY INC	132,767
SITE SPECIFIC MANAGEMENT LIMITED	88,073
SLEEMAN BREWERIES LTD	97,259,119
SMITHERS MALL INVESTMENTS INC	142,793
SOBEYS WEST INC	1,131,226
SOFTCHOICE LP	96,370
SOLIX TECHNOLOGIES, INC	361,092
SOOKE BREWING COMPANY	124,640
SOURCE DISPLAY INC	475,160
SOURCE OFFICE FURNISHINGS	114,333
SOUTHERN GLAZERS WINE & SPIRITS	7,659,984
SOVEREIGN WINE AND SPIRITS	265,677

BRITISH COLUMBIA LIQUOR DISTRIBUTION BRANCH
For the Fiscal Year Ended March 31, 2018

7. Schedule of Payments (continued)

(unaudited)

Supplier Name	Amount
SPEEDEE TRANSPORT	46,062
SPICERS CANADA ULC	83,783
SPIERHEAD WINERY	37,685
SPINNAKERS BREW PUB	1,184,282
ST JOHN AMBULANCE	34,136
STAG'S HOLLOW WINERY & VINEYARD	238,164
STANTEC CONSULTING LTD	37,068
STAPLES ADVANTAGE	997,819
STATEWOOD PROPERTIES LIMITED	129,721
STEAM WHISTLE BREWING	1,646,676
STEEL & OAK BREWING COMPANY LTD	2,075,645
STEEL TOAD BREWING COMPANY LTD	80,527
STELLAR RECRUITMENT INC	438,102
STERLING MANAGEMENT SERVICES LTD	224,138
STILE ENTERPRISES LIMITED	8,309,015
STILL & CASK BRANDS INC	80,027
STILL CREEK PRESS	176,024
STONEBOAT VINEYARDS LTD	47,615
STORM BREWING LIMITED	398,208
STRANGE FELLOWS BREWING	3,323,631
STRATHCONA BREWERY INC	1,970,048
STROMA SERVICE CONSULTING INC.	144,292
STUFFED ANIMAL HOUSE, THE	289,802
SUMMERHILL ESTATE WINERY	565,051
SUMMIT BROOKE CONSTRUCTION CORP	1,758,338
SUMMIT FINE WINES COMPANY	3,119,909
SUNNYCREST MANAGEMENT LTD.	189,107
SUNNYLAND INVESTMENTS LTD	528,792
SUNOCEAN WINERIES AND ESTATE	729,583
SUPER SAVE DISPOSAL INC	64,511
SUPERIOR PROPANE	49,200
SUVLA CANADA INC	27,098
T H WINES INC	302,016
TALEND CANADA LTD	341,503
TANTALUS VINEYARDS	116,965
TAYLOR HILL AGENCIES LIMITED	347,127
TE SALES INCORPORATED	39,941
TEAM SALES LIMITED	91,149
TECSYS INC	1,553,341
TEEMA SOLUTIONS GROUP INC	758,260
TEEPPEE HANDICRAFTS LIMITED	184,295
TEKSYSTEMS CANADA INC	459,526
TELUS COMMUNICATIONS INC	1,010,071
TELUS MOBILITY	161,960
TERAGO NETWORKS INC	82,595

BRITISH COLUMBIA LIQUOR DISTRIBUTION BRANCH
For the Fiscal Year Ended March 31, 2018

7. Schedule of Payments (continued)

(unaudited)

Supplier Name	Amount
TESSLER & STEIN	37,652
THAT'S LIFE GOURMET LIMITED	1,135,808
THE COMMUNITY AGAINST PREVENTABLE INJURIES	228,768
THE DRINKS LIST MERCHANTS LIMITED	464,564
THE VIEW WINERY INC	137,456
THE WINE GROUP	3,280,847
THOMAS C NOONAN	34,609
THREE RANGES BREWING COMPANY LTD	413,680
TIN WHISTLE BREWING CO, THE	438,431
TINHORN CREEK VINEYARDS LIMITED	1,937,125
TOP NOTCH COMMERCIAL REPAIRS	231,634
TOP OF MY GLASS HOLDINGS	96,108
TORCHLIGHT BREWING INC	318,577
TOTAL GRAPHICS INC	345,510
TOTEM DISTILLERIES INC	40,584
TOWNSHIP 7 VINEYARDS AND WINERY LTD.	52,719
TOWNSITE BREWING INC.	1,279,954
TRADING POST BREWING CORPORATION	1,053,853
TRAIL BAY PROPERTIES LIMITED	151,807
TRAIL BEER REFINERY INC	558,402
TRANS CANADA LABELS	72,631
TRANSPACIFIC REALTY ADVISORS	243,321
TREEN SAFETY (WORKSAFE) INC	51,890
TRIALTO WINE GROUP LIMITED	4,967,989
TRICOR TRANSPORTATION INC	696,686
TRILLIUM BEVERAGE INC	2,028,420
TRIPWIRE INC	34,532
TROY LIFE & FIRE SAFETY LTD	49,377
TRUE BLUE WIRE PRODUCTS	51,411
TS GLOBAL INC	69,426
TUFF CITY BREWING LTD	3,268,129
TWIN CITY BREWING COMPANY	250,728
TWIN SAILS BREWING INC	897,842
TXOTXBASQUE IMPORTS INC	37,283
ULINE CANADA CORPORATION	32,701
UNGAVA SPIRITS CO LTD	286,069
UNILOGIK SYSTEMS INC	263,077
UNILYTICS CORPORATION	114,295
UNITED DISTRIBUTORS OF CANADA	572,522
UNIVINS AND SPIRITS (CANADA) INC	725,378
UNTAPPED TRADING INCORPORATED	1,185,913
UPAKNEE INC	38,824
URBAN DESIGN GROUP ARCHITECTS LIMITED	110,767
VALEMOUNT HOLDINGS LIMITED	28,913
VALENTINA'S HOLDING CO LIMITED	56,492

BRITISH COLUMBIA LIQUOR DISTRIBUTION BRANCH
For the Fiscal Year Ended March 31, 2018

7. Schedule of Payments (continued)

(unaudited)

Supplier Name	Amount
VAN KAM FREIGHTWAYS LIMITED	12,441,229
VANCOUVER ISLAND BREWING COMPANY	4,072,420
VANCOUVER NEOLITE LTD.	194,823
VARGAS HOLDINGS CO LIMITED	44,420
VELOSUS SOLUTIONS	1,385,623
VENUS 2011 IMPORTERS	25,467
VERITIV CANADA, INC	152,973
VEYRET LATOUR	464,755
VICTOR PROJECTS LIMITED	463,622
VICTORIA DISTILLERS INC	500,569
VIKAS ENTERPRISES LTD	493,556
VINA SANTA RITA LTDA	277,569
VINEA WINES LIMITED	52,490
VINO ALLEGRO WINE IMPORTS INC	539,613
VINTAGE CORKS	2,149,023
VINTAGE TRADE LIMITED	209,808
VINTAGE WEST WINE MARKETING INC	3,453,695
VISUAL VERIFICATION SYSTEMS INC	110,320
VONALBRECHT & ASSOCIATES BROKERAGES INC	36,649
WAGLISLA FREIGHT LIMITED PARTNERSHIP	130,952
WAJAX EQUIPMENT	504,590
WALDORF WINE GROUP INC	909,119
WARRINGTON PCI MANAGEMENT	972,556
WASTE CONNECTIONS OF CANADA INC	47,795
WASTE MANAGEMENT OF CANADA CORPORATION	59,729
WAYCO FLOORING LTD	29,806
WERNER SMITH MECHANICAL INC	368,011
WESBROOK PROPERTIES	332,758
WESGROUP PROPERTIES LP	218,956
WESTBIER ENTERPRISES LTD	99,194
WESTERN SALES LIMITED	59,112
WESTLO FINANCIAL CORP	573,152
WHEELHOUSE BREWING COMPANY	330,236
WHISTLER TENANT CORP	234,899
WHITE ROCK BEACH BEER CO INC	58,348
WHITE SAILS BREWING LTD	511,071
WHITEHALL AGENCIES INC	892,449
WHITEHAVEN WINE COMPANY LTD	1,045,691
WHITETOOTH BREWING COMPANY LTD	542,033
WILD GOOSE VINEYARDS & WINERY	857,084
WILLIAM GRANT & SONS	2,688,340
WINE CELLAR DEPOT INC	28,689
WINEANDCO	240,975
WINTER BEVERAGES LTD	793,315
WIS INTERNATIONAL	230,195

BRITISH COLUMBIA LIQUOR DISTRIBUTION BRANCH
For the Fiscal Year Ended March 31, 2018

7. Schedule of Payments (continued)

(unaudited)

Supplier Name	Amount
WODKA VINES AGENCY LIMITED	32,167
WOLF BREWING COMPANY	342,917
WOOREE TRADING LTD	672,651
WORKSAFE BC	3,415,637
WORLD WINE SYNERGY INC	178,401
WPCG	3,604,358
WPS DISASTER MANAGEMENT SOLUTIONS LTD.	32,962
XEROX CANADA LTD	822,907
YALETOWN BREWING CO	40,747
YELLOW DOG BREWING COMPANY INC	4,705,701
YK3 SAKE PRODUCER INC	54,258
YV TRADE GROUP LTD	35,993
ZION TRUCKING LIMITED	716,319
ZOFTEC LLC	448,486
Suppliers who received aggregate payments exceeding \$25,000	2,365,807,447
Suppliers who received aggregate payments less than \$25,000	<u>5,002,941</u>
Total aggregate amount paid to suppliers	<u><u>2,370,810,388</u></u>

Ministry of Finance - Corporate Purchasing Card and Business Travel Account	
Supplier Name	Amount
AIR CAN	\$ 216,730
AMERICAN EXPRESS GBT	32,016
ELEMENT BY WESTIN	28,685
PACIFIC COASTAL	43,764
WESTJET	<u>51,515</u>
Payments to suppliers > \$25,000	372,710
Payments to suppliers \$25,000 or less	<u>611,135</u>
Total	<u><u>983,845</u></u>
(Included in Minister of Finance total of \$15,098,451)	

BRITISH COLUMBIA LIQUOR DISTRIBUTION BRANCH
For the Fiscal Year Ended March 31, 2018

8. Payment to Suppliers Reconciliation

(unaudited)

	March 31, 2018
Total of aggregate payments exceeding \$25,000 paid to suppliers	2,365,807,447
Consolidated total of payments of \$25,000 or less paid to suppliers	<u>5,002,941</u>
Total payments to suppliers	2,370,810,388
Reconciling items:	
Employee related payments	167,026,274
Non-cash operating expenses	278,529,617
Supplier payments not included in operating expenses	(5,846,932)
Third party remittances	(393,744,851)
Change in balance sheet accounts	(27,960,862)
Other	1,874,937
	<u>2,390,688,571</u>
Total per Statement of Revenue and Expenditure	
Cost of Goods Sold	2,030,640,971
Operating Expenses	<u>360,047,600</u>
	<u>2,390,688,571</u>
Variance	<u><u>-</u></u>

Prepared under the Financial Information Regulation, Schedule 1, subsection 7(1)

BRITISH COLUMBIA LIQUOR DISTRIBUTION BRANCH
For the Fiscal Year Ended March 31, 2018

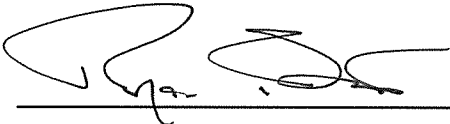
8. Statement of Payments for Grants and Contributions

BC Liquor Distribution Branch paid \$38,706 to various municipalities for fees in lieu of business licenses.

Prepared under the Financial Information Regulation, Schedule 1, subsection 7(2)

9. Statement of Financial Information Approval

The undersigned, as authorized by the Financial Information Regulation, Schedule 1, subsection 9(2), approves all the statements and schedules included in this Statement of Financial Information, produced under the *Financial Information Act*.



Roger M. Bissoondatt, CPA, CA, CMA,
Chief Financial Officer
September 21, 2018