



**LIQUOR  
DISTRIBUTION  
BRANCH**

# **BRITISH COLUMBIA LIQUOR DISTRIBUTION BRANCH**

**Statements of Financial Information**

**For the Fiscal Year Ended March 31, 2024**





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**BRITISH COLUMBIA LIQUOR DISTRIBUTION BRANCH**  
**For the Fiscal Year Ended March 31, 2024**

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**1. Audited Financial Statements**

Financial Statements of

**BC LIQUOR  
DISTRIBUTION BRANCH**

And Independent Auditor's Report thereon

For the year ended March 31, 2024

## INDEPENDENT AUDITORS REPORT

*To the Minister of Public Safety and Solicitor General, Province of British Columbia*

### ***Opinion***

We have audited the accompanying financial statements of British Columbia Liquor Distribution Branch, which comprise:

- the statement of income and comprehensive income for the year then ended
- the statement of due to the Province of British Columbia for the year then ended
- the statement of financial position for the year then ended
- the statement of cash flows for the year then ended
- and notes to the financial statements, including a summary of material accounting policies

(hereinafter referred to as the “financial statements”).

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Company as at March 31, 2024, and its financial performance and its cash flows for the year then ended in accordance with International Financial Reporting Standards (“IFRS”) as issued by the International Accounting Standards Board (“IASB”).

### ***Basis for Opinion***

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the “*Auditor’s Responsibilities for the Audit of the Financial Statements*” section of our auditor’s report.

We are independent of the Company in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### ***Responsibilities of Management and Those Charged with Governance for the Financial Statements***

Management is responsible for the preparation and fair presentation of the financial statements in accordance with IFRS, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Company's financial reporting process.

### ***Auditor's Responsibilities for the Audit of the Financial Statements***

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit.

We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion.

The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

*KPMG LLP*

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Chartered Professional Accountants

Vancouver, Canada  
May 15, 2024

# BC LIQUOR DISTRIBUTION BRANCH

Statement of Income and Comprehensive Income  
(in thousands of dollars)

For the year ended March 31, 2024, with comparative information for 2023

	Note	2024	2023
Revenue	4	\$ 3,939,482	\$ 3,873,632
Cost of sales		(2,237,005)	(2,163,411)
Gross profit		1,702,477	1,710,221
Expenses:			
Administration	5, 11, 15	(550,153)	(513,784)
Marketing	5	(11,015)	(7,930)
Transportation	5	(1,078)	(1,159)
		(562,246)	(522,873)
Profit before other income and finance costs		1,140,231	1,187,348
Other income		14,676	17,871
Finance costs	11	(6,754)	(6,920)
Total Income and comprehensive income		\$ 1,148,153	\$ 1,198,299

The accompanying notes are an integral part of these financial statements.



# BC LIQUOR DISTRIBUTION BRANCH

Statement of Due to the Province of British Columbia  
(in thousands of dollars)

For the year ended March 31, 2024, with comparative information for 2023

	Note	2024	2023
Balance, beginning of year		\$ 71,098	\$ 42,107
Total income and comprehensive income		1,148,153	1,198,299
Net payments to the Province of British Columbia	13	(1,104,177)	(1,169,308)
Balance, end of year		\$ 115,074	\$ 71,098

The accompanying notes are an integral part of these financial statements.

# BC LIQUOR DISTRIBUTION BRANCH

Statement of Financial Position  
(in thousands of dollars)

For the year ended March 31, 2024, with comparative information for 2023


	Note	2024	2023
<b>Assets</b>			
Current:			
Cash		\$ 34,976	\$ 9,978
Accounts receivable	6	24,676	20,226
Prepaid expenses and deposits	7	6,393	11,090
Inventories	8	239,636	233,078
		305,681	274,372
Non-current:			
Prepaid expenses and deposits	7	5,330	1,247
Intangible assets	9	9	3,514
Property and equipment	10	85,550	86,572
Right-of-use assets	11	210,419	219,414
		301,308	310,747
Total assets		\$ 606,989	\$ 585,119
<b>Liabilities</b>			
Current:			
Accounts payable and accrued liabilities	12, 15	\$ 206,847	\$ 223,840
Current portion of lease liabilities	11	46,553	43,680
Due to the Province of British Columbia	13	115,074	71,098
		368,474	338,618
Non-current:			
Non-current portion of lease liabilities	11	186,478	198,718
Other long-term liabilities	14	52,037	47,783
		238,515	246,501
Total liabilities		\$ 606,989	\$ 585,119

Commitments and contingencies 16,17

The accompanying notes are an integral part of these financial statements.

Approved for issue on May 15, 2024 by:

  
R. Blain Lawson  
General Manager and Chief Executive Officer

  
Elena Perlova, CPA, CGA.  
Acting Chief Financial Officer

# BC LIQUOR DISTRIBUTION BRANCH

Statement of Cash Flows  
(in thousands of dollars)

For the year ended March 31, 2024, with comparative information for 2023

	Notes	2024	2023
Cash provided by (used in):			
Operating:			
Total income and comprehensive income		\$ 1,148,153	\$ 1,198,299
Items not involving cash:			
Depreciation and amortization	9, 10, 11	67,503	73,871
Loss (gain) on disposal of property and equipment		(91)	3,378
Finance costs	11	6,754	6,920
Accrued employee benefits		4,255	2,629
Changes in non-cash operating items:			
Non-current assets		(4,083)	(381)
Working capital		(23,304)	(49,881)
		1,199,187	1,234,835
Investing:			
Acquisition of intangible assets	9	-	(1,433)
Acquisition of property and equipment	10	(18,345)	(14,717)
Proceeds from disposal of property and equipment		82	64
		(18,263)	(16,086)
Financing:			
Payment of lease liabilities	11	(51,919)	(52,092)
Lease incentives		170	1,203
Net payments to the Province of British Columbia	13	(1,104,177)	(1,169,308)
		(1,155,926)	(1,220,197)
Increase (decrease) in cash		24,998	(1,448)
Cash, beginning of year		9,978	11,426
Cash, end of year		\$ 34,976	\$ 9,978
Supplementary information:			
Non-cash operating and finance activities:			
Addition of lease liabilities	11	\$ 35,659	\$ 56,442

The accompanying notes are an integral part of these financial statements.

# BC LIQUOR DISTRIBUTION BRANCH

Notes to the Financial Statements  
(Tabular amounts in thousands of dollars)

For the year ended March 31, 2024

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## 1. Description of operations

The British Columbia Liquor Distribution Branch (“the LDB”) is one of two branches of the Province of British Columbia (“the Province”) responsible for the beverage alcohol and cannabis industry in British Columbia and reports to the Ministry of Public Safety and Solicitor General effective April 1, 2023 (previously reporting to the Ministry of Finance).

The LDB obtains its authority for liquor operations from the British Columbia Liquor Distribution Act (“the Act”). As stated in Section 2 of the Act, the LDB has the exclusive right to purchase liquor for resale and reuse in the Province in accordance with the provisions of the Importation of Intoxicating Liquors Act (Canada).

The General Manager and Chief Executive Officer of the LDB are also appointed as the administrator for the wholesale distribution, the operation of retail stores, and the on-line sales system of cannabis products under the Cannabis Distribution Act.

The LDB is reported in the public accounts on a modified equity basis, in a manner similar to a commercial Crown corporation. The LDB does not reflect any equity on its statement of financial position as all income is owned and payable to the Province of British Columbia.

The LDB is exempt from Canadian federal and British Columbia provincial income taxes.

## 2. Basis of accounting

### (a) Statement of compliance

The financial statements have been prepared in accordance with International Financial Reporting Standards (“IFRS”) as issued by the International Accounting Standards Board (“IASB”). These financial statements were authorized for issuance by those charged with governance on May 15, 2024.

### (b) Basis of measurement

The financial statements have been prepared on a historical cost basis. The accounts have been prepared on a going concern basis.

### (c) Functional and presentation currency

These financial statements are presented in Canadian dollars, which is the LDB’s functional currency. All financial information has been rounded to the nearest thousand.

### (d) Use of estimates and judgments

The preparation of financial statements in conformity with IFRS requires the use of certain critical accounting judgments, estimates and assumptions that could materially affect the application of accounting policies and the reported amounts of assets, liabilities, income, and expenses. Actual results could differ from those estimates.

# BC LIQUOR DISTRIBUTION BRANCH

Notes to the Financial Statements  
(Tabular amounts in thousands of dollars)

For the year ended March 31, 2024

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## 2. Basis of accounting (continued)

### (d) Use of estimates and judgments (continued)

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimates are revised and in any future periods affected. In determining and applying accounting policies, judgment is often required where the choice of specific policy, assumption or account estimate to be followed could materially affect the reported results or net position of the LDB, should it later be determined that a different choice would be more appropriate. Management considers the following to be areas of judgment and estimation for the LDB due to greater complexity and/or being particularly subject to the exercise of judgment:

#### (i) Property and equipment and intangible assets

The determination of the useful economic life of property and equipment and intangible assets is subject to management estimation. The LDB regularly reviews all of its depreciation and amortization rates and residual values to take account of any changes in circumstances or that could affect prospective depreciation, amortization charges, and asset carrying values.

#### (ii) Leases and right-of-use assets - renewals

Management exercises judgment in determining the appropriate lease term on a lease-by-lease basis. Management considers all facts and circumstances that create an economic incentive to exercise a renewal option or to not exercise a termination option including investments in major leaseholds, store performances, past business practice and the length of time remaining before the option is exercisable. The periods covered by renewal options are only included in the lease term if management is reasonably certain to renew. Management considers reasonably certain to be a high threshold. Changes in the economic environment or changes in the retail industry may impact management's assessment of lease terms, and any changes in management's estimate of lease terms may have a material impact on the LDB's statement of financial position and statement of comprehensive income.

#### (iii) Leases and right-of-use assets - discount rates

In determining the carrying amount of right-of-use assets and lease liabilities, the LDB is required to estimate the incremental borrowing rate specific to each leased asset or portfolio of leased assets if the interest rate implicit in the lease is not readily determined. Management determines the incremental borrowing rate using a base risk-free interest rate estimated by reference to the Government of Canada bond yield with an adjustment that reflects the LDB's credit rating, the security, lease term and value of the underlying leased asset, and the economic environment in which the leased asset operates. The incremental borrowing rates are subject to change due to changes in the business and macroeconomic environment.

# BC LIQUOR DISTRIBUTION BRANCH

Notes to the Financial Statements  
(Tabular amounts in thousands of dollars)

For the year ended March 31, 2024

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### 3. Material accounting policies

The accounting policies below have been applied consistently to all periods presented in these financial statements unless otherwise indicated.

#### (a) Foreign currency translation

The LDB, in the normal course of business, purchases product in foreign currency. Any foreign currency transactions are translated into Canadian dollars at the rate of exchange in effect at the transaction date. Any foreign currency denominated monetary assets and liabilities are stated using the prevailing rate of exchange at the date of the statement of financial position. The resulting foreign currency gains or losses are recognized on a net basis within administrative expenses in the statement of comprehensive income.

#### (b) Financial instruments

##### (i) Recognition and initial measurement

Trade receivables and trade payables are initially recognized when they originate. All other financial assets and financial liabilities are initially recognized when the LDB becomes a party to the contractual provisions of the instrument.

A financial asset (unless it is a trade receivable without a significant financing component) or financial liability is initially measured at fair value plus, for an item not at fair value through profit or loss (“FVTPL”), transaction costs that are directly attributable to its acquisition or issue. A trade receivable without a significant financing component is initially measured at the transaction price.

##### (ii) Classification and measurement of financial assets and financial liabilities

###### Financial Assets

On initial recognition, a financial asset is classified and measured at: amortized cost, fair value through other comprehensive income (“FVOCI”) - debt instrument, FVOCI - equity instrument, or FVTPL.

Financial assets are not reclassified subsequent to their initial recognition unless the LDB changes its business model for managing financial assets, in which case all affected financial assets are reclassified on the first day of the reporting period following the change in the business model.

A financial asset is measured at amortized cost if it meets both of the following conditions and is not designated as FVTPL:

- it is held within a business model whose objective is to hold assets to collect contractual cash flows;
- its contractual terms give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

# BC LIQUOR DISTRIBUTION BRANCH

Notes to the Financial Statements  
(Tabular amounts in thousands of dollars)

For the year ended March 31, 2024

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## 3. Material accounting policies (continued)

### (b) Financial instruments (continued)

#### (ii) Classification and measurement of financial assets and financial liabilities (continued)

A debt investment is measured at FVOCI if it meets both of the following conditions and is not designated as FVTPL:

- it is held within a business model whose objective is achieved by both collecting contractual cash flows and selling financial assets;
- its contractual terms give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

All financial assets not classified as measured at amortized cost or FVOCI as described above are measured at FVTPL. On initial recognition, the LDB may irrevocably designate a financial asset that otherwise meets the requirements to be measured at amortized costs or at FVOCI as at FVTPL if doing so eliminates or significantly reduces an accounting mismatch that would otherwise arise.

For the purposes of assessing whether contractual cash flows are solely payments of principal and interest, ‘principal’ is defined as the fair value of the financial asset on initial recognition. ‘Interest’ is defined as consideration for the time value of money and for the credit risk associated with the principal amount outstanding during a particular period of time and for other basic lending risks and costs (e.g. liquidity risk and administrative costs), as well as a profit margin.

In assessing whether the contractual cash flows are solely payments of principal and interest, the LDB considers the contractual terms of the instrument. This includes assessing whether the financial asset contains a contractual term that could change the timing or amount of the contractual cash flows such that this would not meet this condition.

In making this assessment, the LDB considers:

- contingent events that would change the amount or timing of cash flows;
- terms that may adjust the contractual coupon rate, including variable-rate features;
- prepayment and extension features;
- terms that limit the LDB’s claim to cash flows from specified assets (e.g., non-recourse features).

# BC LIQUOR DISTRIBUTION BRANCH

Notes to the Financial Statements  
(Tabular amounts in thousands of dollars)

For the year ended March 31, 2024

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## 3. Material accounting policies (continued)

### (b) Financial instruments (continued)

#### (ii) Classification and measurement of financial assets and financial liabilities (continued)

A prepayment feature is consistent with the payments solely of principal and interest criterion if the prepayment amount substantially represents unpaid amounts of principal and interest on the principal amount outstanding, which may include reasonable compensation for early termination of the contract. Additionally, for a financial asset acquired at a discount or premium to its contractual par amount, a feature that permits or requires prepayment at an amount that substantially represents the contractual par amount plus accrued (but unpaid) contractual interest (which may also include reasonable compensation for early termination) is treated as consistent with this criterion if the fair value of the prepayment feature is insignificant at initial recognition.

The following accounting policies apply to subsequent measurement of financial assets:

- Financial assets at FVTPL: these assets are subsequently measured at fair value. Net gains and losses, including any interest or dividend income, are recognized in profit or loss.
- Financial assets at amortized cost: these assets are subsequently measured at amortized cost using the effective interest method. The amortized cost is reduced by impairment losses. Interest income and impairment are recognized in profit or loss. Any gain or loss on derecognition is recognized in profit or loss.
- Debt investments at FVOCI: these assets are subsequently measured at fair value. Interest income calculated using the effective interest method and impairment are recognized in profit or loss. Other net gains are recognized in OCI. On derecognition, gains and losses accumulated in OCI are reclassified to profit or loss.

#### Financial liabilities

Financial liabilities are classified as measured at amortized cost or FVTPL. A financial liability is classified as at FVTPL if it is classified as held-for-trading, it is a derivative or it is designated as such on initial recognition. Financial liabilities at FVTPL are measured at fair value and net gains and losses, including any interest expense, are recognized in profit or loss. Other financial liabilities are subsequently measured at amortized cost using the effective interest method. Interest expense and foreign exchange gains and losses are recognized in profit or loss. Any gain or loss on derecognition is also recognized in profit or loss.



# BC LIQUOR DISTRIBUTION BRANCH

Notes to the Financial Statements  
(Tabular amounts in thousands of dollars)

For the year ended March 31, 2024

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## 3. Material accounting policies (continued)

### (b) Financial instruments (continued)

#### (iii) Derecognition

The LDB derecognizes a financial asset when the contractual rights to the cash flows from the financial asset expire, or it transfers the rights to receive the contractual cash flows in a transaction in which substantially all of the risks and rewards of ownership of the financial asset are transferred or in which the LDB neither transfers nor retains substantially all of the risks and rewards of ownership and it does not retain control of the financial asset.

The LDB derecognizes a financial liability when its contractual obligations are discharged, or cancelled, or expire. The LDB also derecognizes a financial liability when its terms are modified and the cash flows of the modified liability are substantially different, in which case a new financial liability based on the modified terms is recognized at fair value.

On derecognition of a financial liability, the difference between the carrying amount extinguished and the consideration paid (including any non-cash assets transferred or liabilities assumed) is recognized in profit or loss.

#### (iv) Offsetting

Financial assets and financial liabilities are offset and the net amount presented in the statement of financial position when, and only when, the LDB currently has a legally enforceable right to set off the amounts and it intends either to settle them on a net basis or to realize the asset and settle the liability simultaneously.

### (c) Property and equipment

Property and equipment are measured at historical cost less accumulated depreciation and accumulated impairment losses. Historical cost includes expenditures that are directly attributable to the acquisition of the items. Subsequent costs are included in the asset's carrying amount or recognized as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the LDB and the cost of the item can be measured reliably. All other repairs and maintenance are charged to the statement of comprehensive income during the financial period in which they are incurred. When parts of an item of property and equipment have different useful lives, they are accounted for as separate items (major components) of property and equipment.

# BC LIQUOR DISTRIBUTION BRANCH

Notes to the Financial Statements  
(Tabular amounts in thousands of dollars)

For the year ended March 31, 2024

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## 3. Material accounting policies (continued)

### (c) Property and equipment (continued)

Construction in process is carried at cost less any impairment loss. Cost includes professional fees, materials, direct labour, any other costs directly attributable to bringing the assets to a working condition for their intended use, and the costs of dismantling and removing the items and restoring the site on which they are located.

When these assets are ready for their intended use, they are transferred into the appropriate category. At this point, depreciation commences on the same basis as the other property and equipment.

### (d) Intangible assets

#### Acquired intangible assets

Where purchased computer software is not an integral part of a related item of property and equipment, the software is capitalized as an intangible asset. Acquired computer software licenses for which the LDB has control are capitalized on the basis of the costs incurred to acquire and bring them into use.

Intangible assets acquired by the LDB that have finite lives are measured at cost less accumulated amortization and accumulated impairment losses.

#### Internally generated intangible assets

Direct costs associated with the production of identifiable and unique internally generated software products controlled by the LDB that will generate economic benefits exceeding costs beyond one year are capitalized. Direct costs include software development employment costs including those of contractors used.

Development expenditures incurred are capitalized only if the following can be demonstrated:

- the technical feasibility of completing the intangible asset so that it will be available for use or sale as intended by management;
- its intention to complete the intangible asset and use or sell it;
- its ability to use or sell the intangible asset;
- how the intangible asset will generate probable future economic benefits;
- the availability of adequate technical, financial, and other resources to complete the development and to use or sell the intangible asset; and
- its ability to measure reliably the expenditure attributable to the intangible asset during its development.

Development expenditures that do not meet these criteria are recognized as an expense as incurred.

# BC LIQUOR DISTRIBUTION BRANCH

Notes to the Financial Statements  
(Tabular amounts in thousands of dollars)

For the year ended March 31, 2024

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### 3. Material accounting policies (continued)

#### (d) Intangible assets (continued)

Assets that are under construction over a period of time and not available for use, are carried at cost, less any impairment loss, in a development in progress account until put into use. When completed and ready for intended use these assets are amortized on the same basis as other acquired intangible assets.

Costs associated with the implementation of Software as a Service ("SaaS") solutions and maintenance of existing software programs are recognized as an expense as incurred.

#### (e) Depreciation and amortization of non-financial assets

No depreciation is provided on land or assets in the course of construction. Depreciation on other assets is calculated using the straight-line method to allocate their cost to their net book values over their estimated useful lives, as follows:

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Asset	Rate
Buildings and building improvements	2.5 - 5% per annum
Leasehold improvements	Shorter of term of lease or estimated useful lives
Furniture, fixtures, vehicles and equipment	10 - 25% per annum
Information systems	25% per annum
Intangible assets - computer software development costs	25% per annum

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The assets' net book values and useful lives are reviewed and adjusted, if appropriate, at each date of the statement of financial position.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognized in the statement of comprehensive income.

# BC LIQUOR DISTRIBUTION BRANCH

Notes to the Financial Statements  
(Tabular amounts in thousands of dollars)

For the year ended March 31, 2024

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## 3. Material accounting policies (continued)

### (f) Leases and right-of-use assets

At the inception of a contract, the LDB assesses whether a contract is, or contains, a lease. A contract is, or contains, a lease if the contract conveys the right to control the use of an identified asset for a period of time in exchange for consideration. To assess whether a contract conveys the right to control the use of an identified asset the LDB assess whether:

- the contract involves the use of an identified asset. This may be specified explicitly or implicitly and, should be physically distinct or represent substantially all of the capacity of a physically distinct asset. If the supplier has a substantive substitution right, then the asset is not identified;
- the LDB has the right to obtain substantially all of the economic benefits from the use of the asset throughout the period of use; and
- the LDB has the right to direct the use of the asset. The LDB has the right when it has the decision-making rights that are most relevant to changing how and for what purpose the asset is used. In rare cases, where the decision about how and for what purpose the asset is used is predetermined, the LDB has the right to direct the use of the asset if either:
  - the LDB has the right to operate the asset; or
  - the LDB designed the asset in a way that predetermines how and for what purpose it will be used.

At inception or on reassignment of a contract that contains a lease component, the LDB allocates the consideration of the contract to each lease and non-lease component on the basis of their relative stand-alone prices. However, for the leases of land and buildings in which LDB is a lessee, the LDB has elected not to separate non-lease components and account for the lease and non-lease components as a single lease component.

As a lessee, the LDB recognizes a right-of-use asset and a lease liability at the lease commencement date. The right-of-use asset is initially measured at cost, which comprises the initial amount of the lease liability adjusted for any lease payments made at or before the commencement date, plus any initial direct costs incurred and an estimate of costs to dismantle and remove the underlying asset or to restore the underlying asset or the site on which it is located where a contractual obligation exists, less any lease incentives received.

# BC LIQUOR DISTRIBUTION BRANCH

Notes to the Financial Statements  
(Tabular amounts in thousands of dollars)

For the year ended March 31, 2024

## 3. Material accounting policies (continued)

### (f) Leases and right-of-use assets (continued)

The right-of-use asset is subsequently depreciated using the straight-line method from the commencement date to the earlier of the end of the useful life of the right-of-use asset or the end of the lease term. The estimated useful lives of right-of-use assets are determined on the same basis as those of property and equipment. In addition, the right-of-use asset is periodically reduced by impairment losses, if any, and adjusted for certain remeasurements of the lease liability.

Incremental borrowing rate	2024	2023
Buildings	4% per annum	3 - 4% per annum
Office equipment	1% per annum	1% per annum

The lease liability is initially measured at the present value of the lease payments that are not paid at the commencement date, discounted using the interest rate implicit in the lease or, if that rate cannot be readily determined, the LDB's incremental borrowing rate. Generally, the LDB uses its incremental borrowing rate as the discount rate.

Lease payments included in the measurement of the lease liability comprise the following:

- fixed payments, including in-substance fixed payments;
- variable lease payments that depend on an index or a rate, initially measured using the index or rate as at the commencement date;
- amounts expected to be payable under a residual value guarantee; and
- the exercise price under a purchase option that the LDB is reasonably certain to exercise, lease payments in an optional renewal period if the LDB is reasonably certain to exercise an extension option, and penalties for early termination of a lease unless the LDB is reasonably certain not to terminate early.

The lease liability is measured at amortized cost using the effective interest method. The lease liability is remeasured when there is a change in future lease payments arising from a change in an index or rate, if there is a change in the LDB's estimate of the amount expected to be payable under a residual value guarantee, or if the LDB changes its assessment of whether it will exercise a purchase, extension, or termination option.

When the lease liability is remeasured in this way, a corresponding adjustment is made to the carrying amount of the right-of-use asset or is recorded in profit or loss if the carrying amount of the right-of-use asset has been reduced to zero.

# BC LIQUOR DISTRIBUTION BRANCH

Notes to the Financial Statements  
(Tabular amounts in thousands of dollars)

For the year ended March 31, 2024

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## 3. Material accounting policies (continued)

### (f) Leases and right-of-use assets (continued)

#### Short-term leases and leases of low-value assets

The LDB has applied the practical expedient not to recognize right-of-use assets and lease liabilities for short-term leases that have a lease term of 12 months or less and leases of low-value assets, which includes computer equipment. The LDB recognizes the lease payments associated with these leases as an expense on a straight-line basis over the lease term.

### (g) Inventories

The LDB's inventories are valued at the lower of cost and net realizable value. Inventories are determined on a weighted average cost basis. Cost of inventories comprises of cost of purchase to bring inventories to an LDB distribution centre and includes supplier invoiced value, freight, duties, and non-recoverable taxes. Net realizable value represents the estimated selling price for inventories less the estimated costs to sell.

Inventories are written down to net realizable value when the cost of inventories is estimated to be unrecoverable due to obsolescence or damage. When circumstances that previously caused inventories to be written down below cost no longer exist, the amount of the write-down previously recorded is reversed.

### (h) Impairment

The LDB recognizes loss allowances for expected credit loss ('ECL') on financial assets measured at amortized cost and contract assets. The financial assets at amortized cost consist of accounts receivable.

When determining whether the credit risk of a financial asset has increased significantly since initial recognition and when estimating ECLs, the LDB considers reasonable and supportable information that is relevant and available without undue cost or effort. This includes both quantitative and qualitative information and analysis, based on the LDB's historical experience and informed credit assessment, which includes forward-looking information.

Allowances for trade receivables and contract assets are always measured at an amount equal to lifetime ECLs.

The LDB assumes that the credit risk on a financial asset has increased significantly if it is more than 30 days past due. The LDB considers a financial asset to be in default when the debtor is unlikely to pay its credit obligations to the LDB in full.

Lifetime ECLs are the those amounts that result from all possible default events over the expected life of a financial instrument.

# BC LIQUOR DISTRIBUTION BRANCH

Notes to the Financial Statements  
(Tabular amounts in thousands of dollars)

For the year ended March 31, 2024

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## 3. Material accounting policies (continued)

### (h) Impairment (continued)

Measurement of ECLs is a probability-weighted estimate of credit losses. Credit losses are measured as the present value of all cash shortfalls (i.e. the difference between the cash flows due to the entity in accordance with the contract and the cash flows that the LDB expects to receive).

ECLs are discounted at the effective interest rate of the financial asset.

At each reporting date, the LDB assesses whether financial assets carried at amortized cost are credit-impaired. A financial asset is credit-impaired when one or more events that have a detrimental impact on the estimated future cash flows of the financial asset have occurred.

Evidence that a financial asset is credit-impaired includes the following observable data: significant financial difficulty of the debtor; a breach of contract such as a default; or being more than 30 days past due.

Loss allowances for financial assets measured at amortized cost are deducted from the gross carrying amount of the assets.

If the LDB has no reasonable expectation of recovering a financial asset in its entirety or a portion thereof, the gross carrying amount of the financial asset is written off.

### (i) financial assets

Assets that are subject to depreciation and amortization are reviewed at each statement of financial position date to determine whether there is any indication that assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent, if any, of the impairment loss. An impairment loss is recognized for the amount by which the asset's carrying amount exceeds its recoverable amount. The recoverable amount is the higher of an asset's fair value less costs to sell and value in use. For the purposes of assessing impairment, assets are grouped at the lowest levels for which there are separately identifiable cash flows (the "cash-generating unit"), which are based on the LDB's individual stores.

### (ii) non-financial assets

Non-financial assets that suffered an impairment loss are reviewed for possible reversal of the impairment at each reporting date. An impairment loss is reversed if there is an indication that there has been a change in the estimates used to determine the recoverable amount. An impairment loss is reversed only to the extent that the asset's carrying amount does not exceed the carrying amount that would have been determined, net of depreciation or amortization if no impairment loss had been recognized. This reversal would be recognized immediately in the statement of comprehensive income.

# BC LIQUOR DISTRIBUTION BRANCH

Notes to the Financial Statements  
(Tabular amounts in thousands of dollars)

For the year ended March 31, 2024

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## 3. Material accounting policies (continued)

### (i) Employee benefit plans

The LDB and its employees contribute to the Public Service Pension Plan in accordance with the Public Service Pension Plans Act. Defined contribution plan accounting is applied to the jointly trusted pension plan because sufficient information is not available to apply defined benefit accounting. Accordingly, contributions are expensed as they become payable. Employees are also entitled to specific retirement benefits as provided for under collective agreements and terms of employment. These benefits are accounted for as an expense and a liability in the period incurred based on the allocation of liability from the Province.

### (j) Provisions

Provisions are recognized if, as a result of a past event, the LDB has a legal or constructive obligation upon which a reliable estimate can be made, and it is probable that an outflow of economic benefits will be required to settle the obligation. Provisions are calculated on a discounted basis where the effect is material to the original undiscounted provision. The carrying amount of the provision increases in each period to reflect the passage of time and the unwinding of the discount. The unwinding of the discount is recognized as a finance cost.

### (k) Revenue recognition

Revenue is measured based on the consideration to which LDB expects to be entitled in a contract with a customer and excludes amounts collected on behalf of third parties. For direct delivery programs where LDB accounts for the transactions as an agent, the revenue represents only the net margin charged on direct delivery sales. The LDB recognizes revenue when performance obligations are satisfied. Revenue from the sale of goods are measured at the amount that reflects the best estimate of the consideration expected to receive in exchange for those goods.

Revenue is stated net of discounts, commission, estimated returns and excludes provincial sales tax, federal goods and services tax, container recycling fees and container deposits.

### (l) Other income

Revenue that is ancillary to the sales of beverage alcohol is recognized as other income. Other income includes revenue from beverage container handling fees, border point collections and customs clearing administrative fees.



# BC LIQUOR DISTRIBUTION BRANCH

Notes to the Financial Statements  
(Tabular amounts in thousands of dollars)

For the year ended March 31, 2024

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## 3. Material accounting policies (continued)

### (m) Changes in accounting standards

#### (i) *New standards, interpretations, and amendments adopted by the LDB*

- *IAS 8 Accounting Policies, Changes to Accounting Estimates and Errors amendments*

These amendments introduce a new definition of ‘accounting estimates’. The amendments are designed to clarify the distinction between changes in accounting estimates and changes in accounting policies and the correction of errors. In the amendment, accounting estimates are defined as “monetary amounts in financial statements that are subject to measurement uncertainty”. This amendment is effective for the annual reporting period beginning April 1, 2023. These amendments are not expected to have a significant impact on the LDB’s financial statements.

#### (ii) *New IFRS standards, amendments and interpretations to existing standards that are relevant to the LDB but are not yet effective*

The following are new standards that are effective for the annual period beginning after April 1, 2024 and have not been adopted.

- *IAS 1 (Presentation of financial statements) amendment*

The amendment issued in 2020 affects only the presentation of liabilities in the statement of financial position as current or non-current. There are no changes to the amount or timing of recognition of any asset, liability income or expense, or the information that the entities disclose about those items. The amendment was to be effective for annual reporting periods beginning on or after January 1, 2023; however, the IASB has proposed further amendments to IAS 1 regarding liabilities with covenants, and the deferral of the effective date of the 2020 amendments to no earlier than January 1, 2024. This amendment is effective for the annual reporting period April 1, 2024. These amendments are not expected to have a significant impact on the LDB’s financial statements.

# BC LIQUOR DISTRIBUTION BRANCH

Notes to the Financial Statements  
(Tabular amounts in thousands of dollars)

For the year ended March 31, 2024

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## 4. Revenue

Total sales of liquor and cannabis include sales to various customers including retail customers, licensed establishments, licensee retail stores, and agency stores. These amounts do not include subsequent resale by hospitality establishments, licensee retail stores, and agency stores.

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	2024	2023
Retail customers	\$ 1,687,548	\$ 1,670,875
Licensee retail stores and independent wine stores	1,713,006	1,667,075
Hospitality customers	400,635	399,372
Agency stores	102,949	104,782
Other customers	35,344	31,528
Total sales	\$ 3,939,482	\$ 3,873,632

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# BC LIQUOR DISTRIBUTION BRANCH

Notes to the Financial Statements  
(Tabular amounts in thousands of dollars)

For the year ended March 31, 2024

## 5. Operating expenses

The LDB's operating expenses are comprised of:

	2024	2023
Administration costs	\$ 550,153	\$ 513,784
Marketing	11,015	7,930
Transportation	1,078	1,159
	\$ 562,246	\$ 522,873
Salaries, wages and benefits	\$ 350,788	\$ 316,536
Depreciation and amortization	67,503	73,871
Bank charges	41,848	41,391
Other administrative expenses	26,859	24,884
Rents and property taxes	19,698	17,708
Data processing	15,566	13,162
Professional services	13,644	13,025
Marketing	11,015	7,930
Repairs and maintenance	10,327	9,155
Loss prevention	3,920	4,052
Transportation	1,078	1,159
Total operating expenses	\$ 562,246	\$ 522,873

## 6. Accounts receivable

	2024	2023
Trade accounts receivable and other items	\$ 27,430	\$ 21,586
Provision for doubtful accounts	(2,754)	(1,360)
Accounts receivable	\$ 24,676	\$ 20,226

Receivables past invoice due date but not impaired are \$4 million (2023 - \$3.7 million). During the year the LDB expensed \$1.6 million (2023 - \$0.2 million) as bad debts expense.

# BC LIQUOR DISTRIBUTION BRANCH

Notes to the Financial Statements  
(Tabular amounts in thousands of dollars)

For the year ended March 31, 2024

## 7. Prepaid expenses and deposits

Prepaid expenses and deposits include insurance, software maintenance, and cash paid pertaining to wine to be received in subsequent periods. The LDB purchases select wine products up to three years in advance to secure future delivery of these products as part of its ongoing business practices. These products are normally purchased in foreign currency and are translated to Canadian dollars at the spot exchange rate in effect at the transaction date. At March 31, 2024, the LDB has recorded \$8.6 million (2023 - \$9.4 million) of prepaid wine futures for delivery in fiscal years 2025 and 2026.

	2024	2023
Non-refundable deposit of wine futures	\$ 8,611	\$ 9,441
Other prepaid expenses	3,112	2,896
	11,723	12,337
Less: long term portion	(5,330)	(1,247)
Current portion	\$ 6,393	\$ 11,090

## 8. Inventories

	2024	2023
Store inventory	\$ 94,117	\$ 92,373
Warehouse inventory	145,519	140,705
Total inventory	\$ 239,636	\$ 233,078

During the year, inventories that were recognized as cost of sales amounted to \$2.2 billion (2023 - \$2.2 billion).

# BC LIQUOR DISTRIBUTION BRANCH

Notes to the Financial Statements  
(Tabular amounts in thousands of dollars)

For the year ended March 31, 2024

## 9. Intangible assets

	Software development	Development in process	Total
<b>March 31, 2023</b>			
Opening net book value	\$ 11,431	\$ 2,519	\$ 13,950
Additions	1	1,432	1,433
Assets reclassified	49	(49)	-
Completion of development-in-progress	3,902	(3,902)	-
Assets written-off	(3,417)	-	(3,417)
Amortization charge	(8,452)	-	(8,452)
	\$ 3,514	\$ -	\$ 3,514
Cost	\$ 94,712	\$ -	\$ 94,712
Accumulated amortization	(91,198)	-	(91,198)
Net book value	\$ 3,514	\$ -	\$ 3,514
<b>March 31, 2024</b>			
Opening net book value	\$ 3,514	\$ -	\$ 3,514
Amortization charge	(3,505)	-	(3,505)
	\$ 9	\$ -	\$ 9
Cost	\$ 94,712	\$ -	\$ 94,712
Accumulated amortization	(94,703)	-	(94,703)
Net book value	\$ 9	\$ -	\$ 9

# BC LIQUOR DISTRIBUTION BRANCH

Notes to Financial Statements

(Tabular amounts in thousands of dollars)

For the year ended March 31, 2024

## 10. Property and equipment

	Land & land improvements	Buildings & building improvements	Leasehold improvements	Furniture fixtures vehicles and equipment	Information systems	Construction in process (CIP)	Total
<b>March 31, 2023</b>							
Opening net book value	\$ 630	\$ 1,072	\$ 67,113	\$ 14,342	\$ 9,654	\$ 1,782	\$ 94,593
Additions	-	77	1,240	3,066	2,085	8,249	14,717
CIP capitalization	-	-	6,124	1,082	238	(7,444)	-
Disposals (cost)	-	-	-	(1,204)	(246)	-	(1,450)
Disposals (accumulated depreciation)	-	-	-	1,183	243	-	1,426
Depreciation charge	(2)	(91)	(11,329)	(6,340)	(4,952)	-	(22,714)
	\$ 628	\$ 1,058	\$ 63,148	\$ 12,129	\$ 7,022	\$ 2,587	\$ 86,572
Cost	\$ 647	\$ 6,686	\$ 169,431	\$ 70,241	\$ 50,049	\$ 2,586	\$ 299,640
Accumulated depreciation	(19)	(5,628)	(106,283)	(58,112)	(43,026)	-	(213,068)
Net book value	\$ 628	\$ 1,058	\$ 63,148	\$ 12,129	\$ 7,023	\$ 2,586	\$ 86,572
<b>March 31, 2024</b>							
Opening net book value	\$ 628	\$ 1,058	\$ 63,148	\$ 12,129	\$ 7,023	\$ 2,586	\$ 86,572
Additions	273	404	979	4,654	3,931	8,104	18,345
CIP capitalization	-	-	4,751	714	-	(5,465)	-
Disposals (cost)	-	-	(15,533)	(5,296)	(3,325)	-	(24,154)
Disposals (accumulated depreciation)	-	-	15,533	5,273	3,325	-	24,131
Depreciation charge	(5)	(101)	(11,468)	(4,581)	(3,189)	-	(19,344)
	\$ 896	\$ 1,361	\$ 57,410	\$ 12,893	\$ 7,765	\$ 5,225	\$ 85,550
Cost	\$ 920	\$ 7,090	\$ 159,628	\$ 70,313	\$ 50,655	\$ 5,225	\$ 293,831
Accumulated depreciation	(24)	(5,729)	(102,218)	(57,420)	(42,890)	-	(208,281)
Net book value	\$ 896	\$ 1,361	\$ 57,410	\$ 12,893	\$ 7,765	\$ 5,225	\$ 85,550

## 11. Leases and right-of-use assets

The LDB has various real estate (property) leases for retail stores, office space and warehouses. The leases have varying terms, escalation clauses, and renewal rights. The leases for retail stores, office space and warehouses typically run for a period of five to ten years. Some leases also require the LDB to make payments related to property taxes levied on the lessor and insurance payments made by the lessor. These amounts are generally determined annually.

The LDB also leases office equipment with terms of five years.

### (a) Right-of-use assets

	Property	Equipment	Total
<b>March 31, 2023</b>			
Opening net book value	\$ 205,505	\$ 172	\$ 205,677
Additions	55,078	1,364	56,442
Depreciation charge	(42,442)	(263)	(42,705)
	\$ 218,141	\$ 1,273	\$ 219,414
Cost	\$ 392,262	\$ 2,310	\$ 394,572
Accumulated depreciation	(174,121)	(1,037)	(175,158)
Net book value	\$ 218,141	\$ 1,273	\$ 219,414
<b>March 31, 2024</b>			
Opening net book value	\$ 218,141	\$ 1,273	\$ 219,414
Additions	35,659	-	35,659
Disposals (cost)	(1,651)	-	(1,651)
Disposals (accumulated depreciation)	1,651	-	1,651
Depreciation charge	(44,381)	(273)	(44,654)
	\$ 209,419	\$ 1,000	\$ 210,419
Cost	\$ 420,452	\$ 2,310	\$ 422,762
Accumulated amortization	(211,033)	(1,310)	(212,343)
Net book value	\$ 209,419	\$ 1,000	\$ 210,419

## 11. Leases and right-of-use assets (continued)

### (b) Right-of-use asset provision

One of the properties that the LDB leases has been vacant. The lease ended in July 2023.

The provision for the right-of-use asset is as follows.

	2024	2023
Balance, April 1	\$ 610	\$ 2,399
Lease payments	(613)	(1,838)
Finance costs	3	49
Balance, March 31	\$ -	\$ 610

### (c) Amounts recognized in statement of comprehensive income

	2024	2023
Depreciation on right-of-use assets	\$ 44,654	\$ 42,705
Interest expense on lease liabilities	6,754	6,920
Rent expense related to short-term leases	388	84

### (d) Amounts recognized in statement of cash flows

	2024	2023
Total cash outflow for leases	\$ 51,919	\$ 52,092



## 11. Leases and right-of-use assets (continued)

### (e) Lease liabilities

#### Undiscounted cash flow of future lease payments

	2024	2023
Less than one year	\$ 53,101	\$ 52,017
Between one to five years	150,402	154,669
More than five years	54,163	77,768
	<u>\$ 257,666</u>	<u>\$ 284,454</u>

#### Lease liabilities included in the statement of financial position

	2024	2023
Current	\$ 46,553	\$ 43,680
Non-current	186,478	198,718
	<u>\$ 233,031</u>	<u>\$ 242,398</u>

The weighted-average incremental borrowing rate applied for leases that are 10 years or more is 4.0% (2023 - 3.9%). Leases that are less than 10 years use a discount rate of 3.5% (2023 - 3.0%).

## 12. Accounts payable and accrued liabilities

	2024	2023
Trade payables	\$ 126,363	\$ 139,417
Accrued liabilities	73,737	77,691
Other payables	6,747	6,732
	<u>\$ 206,847</u>	<u>\$ 223,840</u>

### 13. Due to Province of British Columbia

The LDB uses the Province's financial and banking systems to process and record its transactions. The amount due to the Province represents the accumulated net financial transactions with the Province. During the year, the total receipts from the Province were \$3.33 billion (2023 - \$3.21 billion) and the total payments to the Province were \$4.43 billion (2023 - \$4.38 billion) for a net repayment to the Province of \$1.10 billion (2023 - \$1.17 billion).

### 14. Other long-term liabilities

The LDB's other long-term liabilities are comprised of:

	2024	2023
Retirement benefit obligation (note 15(b))	\$ 21,864	\$ 21,453
WorkSafe BC claims accruals (note 15(c))	27,800	24,500
Other	2,373	1,830
	\$ 52,037	\$ 47,783

### 15. Employees' benefit plans and other employment liabilities

#### (a) Public Service Pension Plan

The LDB and its employees contribute to the Public Service Pension Plan, a jointly trusteed pension plan. The Public Service Pension Board of Trustees, representing plan members and employers, is responsible for administering the plan, including investment of the assets and administration of benefits. The plan is a multi-employer defined benefit pension plan. Basic pension benefits are based on a formula. At March 31, 2023, the plan has about 71,000 active members and approximately 55,000 retired members.

Every three years, an actuarial valuation is performed to assess the financial position of the plan and adequacy of plan funding. The actuary determines an appropriate combined employer and member contribution rate to fund the plan. The actuary's calculated contribution rate is based on the entry-age normal cost method, which produces the long-term rate of member and employer contributions sufficient to provide benefits for average future entrants to the plan. This rate may be adjusted for the amortization of any actuarial funding surplus and will be adjusted for the amortization of any unfunded actuarial liability.

## **15. Employees' benefit plans and other employment liabilities (continued)**

### **(a) Public Service Pension Plan (continued)**

The latest actuarial valuation as at March 31, 2023, indicated a funding surplus of \$4.491 million for basic pension benefits on a going concern basis.

LDB paid \$22.9 million (2023 - \$19.3 million) for employer contributions to the plan in fiscal 2024 which was recorded in administration expenses. The next valuation will be as at March 31, 2026.

Employers participating in the plan record their pension expense as the amount of employer contributions made during the fiscal year (defined contribution pension plan accounting). This is because the plan records accrued liabilities and accrued assets for the plan in aggregate, resulting in no consistent and reliable basis for allocating the obligation, assets and cost to individual employers participating in the plan.

### **(b) Retirement benefits**

Employees are entitled to specific non-pension retirement benefits as provided for under collective agreements and terms of employment. The future liability for this obligation amounts to \$21.9 million (2023 - \$21.5 million), which represents future employees' retirement benefits outside of the Plan and is included in other long-term liabilities. The amount expensed in the current year was \$0.4 million (2021 - \$0.3 million).

### **(c) WorkSafe BC outstanding claims**

The LDB self-funds worker's compensation claims. The LDB recognizes a liability and an expense for claims that are in progress at the year-end. This liability of \$27.8 million (2023 - \$24.5 million) is valued by independent actuaries.

## **16. Contractual commitments**

### **(a) BC Liquor store and BC Cannabis store license fees**

The LDB pays the Liquor Control and Licensing Branch an annual license fee for each LDB retail store. The BC Liquor store fee is based on annual store sales. The BC Cannabis fee is annual fixed fee. The LDB paid \$0.5 million (2023 - \$0.5 million) for license fees during the year.

### **(b) Payroll processing**

The LDB has an agreement with the BC Public Service Agency for payroll processing. The LDB paid \$1.2 million (2023 - \$1.1 million) for processing services. The agreement expires in July 2025.

Other contractual commitments have been disclosed elsewhere in the notes to the financial statements.

## **17. Contingent items**

(a) The LDB is the sole importer of beverage alcohol in the Province. The LDB, as the importer of record, has the future liability for customs duty on import beer of \$0.5 million (2023 - \$1.0 million) based upon the value of the agents' inventories at March 31, 2024.

(b) The LDB in the normal course of operations is the defendant in various legal actions and it is not expected that the ultimate outcome of these claims will have a material effect on the financial position or operating results of the LDB.

## **18. Capital management**

The LDB does not retain any equity. Net income is returned to the Province. The LDB has no externally imposed capital requirements.

## 19. Related party transactions

### (a) Province of British Columbia

All transactions with the Province of BC and its ministries, agencies, and Crown corporations occurred in the normal course of business and are recorded at the exchange amount, which is representative of fair value unless otherwise disclosed in these notes.

### (b) Key management compensation

The LDB's executive management committee is defined as key management. At March 31, 2024 there were 10 (2023 - 9) members on the executive committee.

	2024	2023
Salaries and short-term benefits	\$ 1,919	\$ 1,609
Post-employment benefits	138	101
	<u>\$ 2,057</u>	<u>\$ 1,710</u>

Other related party transactions have been disclosed elsewhere in the notes to the financial statements.

## 20. Fair value of financial instruments

Fair value measurements recognized in the statement of financial position are categorized in accordance with the following levels:

- (i) Level 1: Quoted prices (unadjusted) in active markets for identical assets or liabilities;
- (ii) Level 2: Inputs other than quoted prices included in Level 1 that are observable for the asset or liability, either directly (i.e. as prices) or indirectly (i.e. derived from prices); and
- (iii) Level 3: Inputs for the asset or liability that is not based on observable market data (unobservable inputs)

All of the LDB's financial instruments are classified within Level 1 or Level 2, apart from the Worksafe BC liabilities (Level 3), because these instruments are valued using quoted market prices or alternative pricing sources and models utilizing observable market inputs.

## **20. Fair value of financial instruments (continued)**

The fair values of the LDB's financial instruments were determined to be the current assets and liabilities.

The carrying amounts for cash, accounts receivable, accounts payable and accrued liabilities and due to the Province of British Columbia approximate their fair values due to the short-term nature of these items.

## **21. Facilities**

The LDB has access to a line of credit facility of \$40,000,000 that is shared with other Provincial ministries and agencies. The balance drawn down as at March 31, 2024 was \$nil (2023 - \$nil)

## **22. Financial risk factors**

The LDB is exposed to the following risks related to its financial assets and liabilities:

- Credit risk
- Liquidity risk
- Market risk

It is management's opinion that the LDB is not exposed to significant credit, liquidity or market risk arising from these instruments.

The LDB does not have any financial instruments to be disclosed with actuarial value.

### **(a) Credit risk**

Credit risk is the risk of financial loss to the LDB due to customer inability to pay for product or a counterparty to a financial instrument failing to meet its contractual obligations. The LDB's exposure to credit risk is related only to the value of accounts receivable in its normal course of business, and the LDB manages this risk by minimizing the amount of transactions which require recovery.

Credit risk is the risk of financial loss to the LDB arising from its cash held at financial institutions and the failure of another party to meet its contractual obligations related to lease agreements, including future lease payments. See accounts receivable note 3(b) and 6 for further disclosure on credit risk.

As at March 31, 2024, the cash balances are held with a major Canadian bank and therefore not exposed to significant credit risk.

## **22. Financial risk factor (continued)**

### **(b) Liquidity risk**

Liquidity risk is the risk that the LDB will not be able to meet its financial obligations as they fall due.

The LDB manages liquidity risk primarily by monitoring cash flows and by maintaining the ability to borrow funds through the Province.

### **(c) Market risk**

Market risk is the risk that changes in the market prices, such as foreign exchange rates and interest rates, will affect the LDB's income or the value of its financial instruments.

While the majority of the LDB's transactions are in Canadian dollars, the LDB also transacts in Euros and US dollars. These transactions are in the normal course of business. The LDB's exposure to foreign currency risk could impact the accounts payable of the LDB. A 10% movement in the exchange rate between the Canadian dollar and the other currencies listed above would not have a material impact on the LDB.

The LDB currently does not hold any debt or equity securities and as such is not exposed to interest rate risk. As the LDB has no significant interest-bearing assets and liabilities, the LDB's income and operating cash flows are substantially independent of changes in market interest rates.

**BRITISH COLUMBIA LIQUOR DISTRIBUTION BRANCH**  
**For the Fiscal Year Ended March 31, 2024**

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## 2. Schedule of Debts

B.C. Liquor Distribution Branch's long term debt is not secured by debt instruments nor is it covered by sinking funds or reserves.

*Prepared under the Financial Information Regulation, Schedule 1, section 4.*

## 3. Schedule of Guarantee and Indemnity Agreements

The guarantees or indemnities issued under the Guarantees and Indemnities Regulation during the fiscal year are listed below.

	<b>Description</b>	<b>Date Issued</b>	<b>Issuance Number</b>
1	Audio Visual Services (Canada) Corporation <i>Agreement for use of audio and visual services</i>	Sep 18, 2023	202416417
2	ServiceNow <i>Ordering Agreement for an RFP of customer experiecne solution</i>	Feb 12, 2024	202417042
3	Spatial Networks, Inc. <i>Agreement for use of an application for field reporting</i>	Mar 22, 2024	202417296

*Prepared under the Financial Information Regulation, Schedule 1, section 5.*



**BRITISH COLUMBIA LIQUOR DISTRIBUTION BRANCH**  
For the Fiscal Year Ended March 31, 2024

**4. Schedule of Remuneration and Expenses**

*(unaudited)*

Name	Remuneration	Expenses	Total
Aggarwal, A.	87,657	-	87,657
Agno, A.	107,715	-	107,715
Aguasin, M.	77,935	869	78,804
Ahn, Y.	80,838	268	81,106
Ahrens, V.	86,984	-	86,984
Akbulatov, R.	126,806	-	126,806
Alexander, B.	142,816	524	143,340
Alharbi, M.	75,289	193	75,482
Almendrala, P.	101,697	161	101,858
Alves, J.	81,625	-	81,625
Alyward, L.	84,085	2,746	86,831
Anand, P.	114,276	409	114,685
Anderson, D.	78,590	126	78,716
Angal, R.	85,629	585	86,214
Antoniewicz, H.	97,612	465	98,077
Apolinario, F.	122,356	235	122,591
Araujo, V.	112,243	-	112,243
Arnaud, L.	81,630	75	81,705
Artiushenkov, R.	86,501	3,815	90,316
Aspurias, A.	89,575	-	89,575
Au, P.	96,340	-	96,340
Auty, A.	98,463	1,310	99,773
Awoyemi, O.	111,332	-	111,332
Babu, V.	75,142	3,225	78,367
Badesha, K.	105,427	351	105,778
Bailey, S.	77,500	2,866	80,366
Bains, R.	146,097	3,377	149,474
Bajwa, P.	110,727	2,861	113,588
Bakker, A.	94,056	2,430	96,486
Baldonero, P.	83,558	7,657	91,215
Ballantyne, D.	117,052	2,768	119,820
Balsara, Z.	114,424	-	114,424
Bandyo, K.	87,985	1,613	89,598
Bariana, J.	78,542	756	79,298
Barros, J.	100,601	-	100,601
Batishchev, D.	115,966	210	116,176
Bawa, D.	138,685	3,477	142,162
Baxter, L.	100,964	282	101,246

**BRITISH COLUMBIA LIQUOR DISTRIBUTION BRANCH**  
For the Fiscal Year Ended March 31, 2024

**4. Schedule of Remuneration and Expenses (continued)**

*(unaudited)*

Name	Remuneration	Expenses	Total
Beattie, M.	107,666	-	107,666
Belle, A.	112,002	19	112,021
Belli, J.	108,827	-	108,827
Bhala, M.	116,569	2,861	119,430
Bhardwaj, N.	89,207	-	89,207
Bhatara, M.	128,232	170	128,402
Bhatia, T.	129,653	-	129,653
Bhushan, S.	117,725	-	117,725
Biggs, A.	100,448	-	100,448
Bill, J.	81,047	1,147	82,194
Bilney, K.	118,874	5,269	124,143
Bissoondatt, R.	114,400	1,862	116,262
Biswal, A.	147,251	2,469	149,720
Blue, M.	118,204	1,746	119,950
Boe, C.	109,224	-	109,224
Booth, T.	79,153	-	79,153
Bos, A.	83,770	149	83,919
Boston, D.	82,940	-	82,940
Boyce, S.	75,071	3,867	78,938
Boyle, V.	112,151	1,191	113,342
Bradley, C.	82,278	320	82,598
Bradley, T.	100,145	596	100,741
Bradsen, J.	88,419	368	88,787
Brar, B.	79,589	355	79,944
Brar, M.	96,471	-	96,471
Bravay, M.	95,247	898	96,145
Broughton, M.	141,581	656	142,237
Brown, N.	111,985	-	111,985
Brown, N.	122,301	829	123,130
Bui, A.	80,292	45	80,337
Burchert, M.	75,064	-	75,064
Burger, M.	80,821	1,497	82,318
Buyya, M.	87,423	-	87,423
Cabaraban, M.	100,538	2,587	103,125
Cacic, A.	107,719	981	108,700
Cadlick, M.	85,423	611	86,034
Cairns, A.	85,006	1,637	86,643
Campbell, A.	206,218	645	206,863
Campbell, D.	105,773	2,995	108,768

**BRITISH COLUMBIA LIQUOR DISTRIBUTION BRANCH**  
For the Fiscal Year Ended March 31, 2024

**4. Schedule of Remuneration and Expenses (continued)**

*(unaudited)*

Name	Remuneration	Expenses	Total
Campbell, J.	119,252	557	119,809
Cann, R.	125,998	615	126,613
Carrillo, J.	121,678	-	121,678
Carter, R.	92,997	4,153	97,150
Carter, W.	80,943	664	81,607
Castaneto, J.	158,811	16,898	175,709
Casuga, E.	76,644	163	76,807
Cavazos, G.	77,062	86	77,148
Cawley, A.	127,038	13,449	140,487
Cecilia, A.	135,357	231	135,588
Chamberlain, J.	105,799	1,783	107,582
Chan, D.	109,660	137	109,797
Chan, K.	79,993	20	80,013
Chan, K.	114,743	-	114,743
Chan, Y.	85,190	1,114	86,304
Chandra, S.	107,493	300	107,793
Chang, G.	111,051	304	111,355
Chang, P.	102,265	72	102,337
Chau, D.	124,995	2,791	127,786
Cheema, A.	112,811	1,346	114,157
Chen, B.	116,506	-	116,506
Chen, C.	86,744	401	87,145
Chen, E.	100,176	-	100,176
Chen, W.	102,731	-	102,731
Cheng, A.	77,352	4,443	81,795
Cheng, Y.	77,674	-	77,674
Cheung, J.	114,353	-	114,353
Cheung, K.	104,579	35	104,614
Cheung, Q.	81,114	10,629	91,743
Chib, S.	80,367	720	81,087
Chin, F.	94,681	-	94,681
Chisholm, K.	75,025	60	75,085
Chopra, A.	82,715	695	83,410
Choudhary, S.	114,510	2,400	116,910
Choudhary, V.	106,595	35	106,630
Chow, A.	110,889	35	110,924
Christensen, B.	114,954	1,227	116,181
Christian, M.	79,987	3,323	83,310
Chu, E.	126,081	-	126,081

**BRITISH COLUMBIA LIQUOR DISTRIBUTION BRANCH**  
For the Fiscal Year Ended March 31, 2024

**4. Schedule of Remuneration and Expenses (continued)**

*(unaudited)*

Name	Remuneration	Expenses	Total
Chu, H.	88,161	10,893	99,054
Chu, N.	85,049	724	85,773
Chua, H.	89,366	9,121	98,487
Chun, E.	86,407	214	86,621
Clair, A.	109,557	173	109,730
Clelland, C.	97,875	2,034	99,909
Coja, F.	82,607	911	83,518
Collingwood, D.	100,206	191	100,397
Conway, R.	86,107	1,329	87,436
Corah, G.	185,805	4,020	189,825
Cross, T.	75,011	609	75,620
Cruz, C.	101,624	269	101,893
Cruz, J.	78,406	-	78,406
Cutler, M.	84,278	506	84,784
Cyr, K.	81,602	-	81,602
Danielsen, M.	76,968	698	77,666
Dar, T.	96,432	10,045	106,477
Das, M.	111,372	-	111,372
Davies, D.	76,554	233	76,787
Davis, C.	114,728	1,200	115,928
Davis, P.	77,196	-	77,196
Daw, C.	76,011	4,133	80,144
Day, J.	80,882	1,706	82,588
Deheer, G.	87,332	367	87,699
Delmonico, K.	75,686	-	75,686
Dicanti, A.	83,929	-	83,929
Dick, C.	118,856	-	118,856
Ditomaso, V.	76,685	2,915	79,600
Dobreci, L.	83,837	385	84,222
Downer, B.	84,599	2,540	87,139
Draper, C.	77,453	422	77,875
Durante, N.	79,985	-	79,985
Eddy, L.	96,643	-	96,643
Eddy, M.	82,856	2,412	85,268
Ehler, J.	87,783	-	87,783
Elder, J.	95,386	19,760	115,146
Ellis, N.	85,695	302	85,997
Erickson, M.	85,070	1,978	87,048
Estrera, M.	94,168	-	94,168

**BRITISH COLUMBIA LIQUOR DISTRIBUTION BRANCH**  
For the Fiscal Year Ended March 31, 2024

**4. Schedule of Remuneration and Expenses (continued)**

*(unaudited)*

Name	Remuneration	Expenses	Total
Evans, S.	76,143	170	76,313
Fan, H.	115,643	2,981	118,624
Fang, Y.	87,233	-	87,233
Faria, D.	78,401	230	78,631
Fei, Y.	114,496	-	114,496
Fenemore, C.	82,006	747	82,753
Fernandez, R.	90,151	346	90,497
Fernando, P.	95,525	-	95,525
Ferrara, R.	202,329	335	202,664
Ferreira, R.	102,918	-	102,918
Fincham, S.	115,035	2,228	117,263
Fiorini, M.	77,863	34	77,897
Firman, G.	124,725	7,322	132,047
Fisher, S.	183,745	9,000	192,745
Fitz-James, S.	106,390	496	106,886
Fong, J.	129,574	372	129,946
Foran, M.	84,758	1,059	85,817
Ford, D.	149,111	17,970	167,081
Foulger, K.	114,440	-	114,440
Fraser, R.	108,261	284	108,545
Friesen, O.	96,663	811	97,474
Fu, Y.	100,985	300	101,285
Fung, D.	92,096	-	92,096
Fung, J.	84,080	7,133	91,213
Gabanyi, R.	84,967	970	85,937
Gajjar, K.	121,907	557	122,464
Galvez, J.	87,429	186	87,615
Gandham, P.	112,805	1,386	114,191
Gannaban, J.	79,866	135	80,001
Gao, H.	121,709	-	121,709
Gao, X.	103,132	-	103,132
Gautam, A.	103,638	-	103,638
Gazin, D.	76,274	602	76,876
Ge, M.	92,469	496	92,965
Geary, B.	90,721	3,109	93,830
Geddie, W.	91,005	877	91,882
George, S.	114,563	-	114,563
Gerlock, K.	130,056	1,126	131,182
Ghisi, G.	77,083	861	77,944

**BRITISH COLUMBIA LIQUOR DISTRIBUTION BRANCH**  
For the Fiscal Year Ended March 31, 2024

**4. Schedule of Remuneration and Expenses (continued)**  
*(unaudited)*

Name	Renumeration	Expenses	Total
Giacomini, G.	84,540	946	85,486
Giesbrecht, K.	112,733	1,381	114,114
Gill, A.	111,781	1,113	112,894
Gill, A.	122,089	7,960	130,049
Giuca, L.	87,881	3,179	91,060
Gock, R.	86,158	13,133	99,291
Gogol, A.	83,045	784	83,829
Goi, B.	84,297	-	84,297
Goldbach, S.	128,782	-	128,782
Gonzales, V.	78,561	-	78,561
Gosal, K.	79,701	10,214	89,915
Gotengco, T.	92,511	-	92,511
Gotobed, R.	75,382	107	75,489
Gouldsborough, D.	118,476	1,826	120,302
Greco, M.	77,890	331	78,221
Gregson, P.	84,725	4,571	89,296
Grove, R.	84,596	12,020	96,616
Grover, S.	91,947	-	91,947
Guo, W.	94,779	-	94,779
Haddadi, R.	138,862	-	138,862
Hale, B.	93,577	825	94,402
Hall, F.	83,180	-	83,180
Hallgren, L.	84,596	555	85,151
Hamilton, K.	100,789	1,142	101,931
Hando, D.	86,359	879	87,238
Hanlon, V.	105,680	-	105,680
Hansen, R.	79,966	516	80,482
Hanzlick, D.	81,162	950	82,112
Harker, J.	95,358	611	95,969
Harknett, T.	75,477	1,007	76,484
Harriott, K.	86,348	2,018	88,366
Harrison, J.	86,312	2,929	89,241
Hartwell, C.	87,068	735	87,803
Henderson, L.	122,974	362	123,336
Henderson, S.	77,349	2,423	79,772
Hewton, J.	89,395	5,051	94,446
Hickson, W.	110,426	35	110,461
Hill, T.	105,919	236	106,155
Hinksman, D.	76,539	3,403	79,942

**BRITISH COLUMBIA LIQUOR DISTRIBUTION BRANCH**  
For the Fiscal Year Ended March 31, 2024

**4. Schedule of Remuneration and Expenses (continued)**  
*(unaudited)*

Name	Remuneration	Expenses	Total
Hirsch, P.	76,096	1,963	78,059
Ho, W.	94,251	6,556	100,807
Ho, Y.	82,799	585	83,384
Hockridge, L.	84,501	1,059	85,560
Hopkins, R.	86,012	2,002	88,014
Hopson, M.	87,046	685	87,731
Hou, E.	82,784	-	82,784
Hu, J.	124,626	-	124,626
Huang, X.	104,959	-	104,959
Huggins, D.	78,119	1,150	79,269
Huh, B.	116,142	448	116,590
Hui, C.	139,186	7,209	146,395
Hui, D.	93,149	604	93,753
Hung, K.	82,766	-	82,766
Ico, J.	91,872	3,883	95,755
Ikavalko, T.	75,545	62	75,607
Infanti, K.	78,007	2,922	80,929
Infanti, N.	75,240	1,584	76,824
Inkpen, J.	136,996	2,721	139,717
Inthavixay, X.	93,870	-	93,870
Jain, S.	92,359	525	92,884
Jamin, V.	93,919	697	94,616
Jardim, J.	86,005	2,074	88,079
Jayasekara, C.	108,892	-	108,892
Jayasundara, P.	99,168	1,527	100,695
Jensen, C.	79,445	423	79,868
Jervis, M.	86,868	631	87,499
Jeyaraj, B.	125,362	2,400	127,762
Jiwa, M.	88,060	1,438	89,498
Johns, W.	98,559	-	98,559
Johnson, C.	105,470	-	105,470
Johnson, T.	83,726	2,115	85,841
Johnston, S.	112,803	1,498	114,301
Jong, D.	111,052	1,918	112,970
Jose, M.	92,727	1,732	94,459
Juayang, M.	101,477	459	101,936
Judge, H.	79,790	12,678	92,468
Julius, G.	117,727	3,804	121,531
Jung, A.	77,483	331	77,814

**BRITISH COLUMBIA LIQUOR DISTRIBUTION BRANCH**  
For the Fiscal Year Ended March 31, 2024

**4. Schedule of Remuneration and Expenses (continued)**  
*(unaudited)*

Name	Remuneration	Expenses	Total
Kain, S.	93,818	1,704	95,522
Kaiser, K.	107,171	257	107,428
Kang, B.	134,181	-	134,181
Kang, M.	105,730	3,663	109,393
Kang, P.	84,038	621	84,659
Kapeluck, D.	118,945	-	118,945
Kaulfuss, T.	88,124	1,494	89,618
Kaur, K.	103,655	-	103,655
Kearney, N.	82,715	3,615	86,330
Kerkez, M.	110,074	-	110,074
Khanna, T.	78,242	1,157	79,399
Khanna, V.	76,562	563	77,125
Khatker, S.	86,165	608	86,773
Khramtsova, E.	135,024	2,400	137,424
Kim, A.	81,660	2,263	83,923
Kim, R.	94,498	2,740	97,238
Kim, R.	181,190	214	181,404
Kincaid, E.	77,350	1,458	78,808
Klerk, M.	91,902	300	92,202
Knight, I.	92,609	-	92,609
Knight, S.	88,785	411	89,196
Knudsen, C.	89,159	2,655	91,814
Ko, W.	115,710	25	115,735
Koehler, D.	86,501	1,078	87,579
Kok, R.	131,819	1,244	133,063
Koo, S.	94,329	279	94,608
Koo, S.	104,578	-	104,578
Koole, M.	101,011	105	101,116
Kudelska, I.	78,528	-	78,528
Kuehn, O.	81,741	-	81,741
Kumar, E.	84,576	933	85,509
Kumar, R.	76,802	-	76,802
Kwa, B.	87,068	403	87,471
Kwan, B.	88,718	1,157	89,875
Kwan, M.	104,570	-	104,570
Kwok, P.	92,802	-	92,802
Lado, V.	85,053	201	85,254
Lagumbay, C.	93,765	420	94,185
Lai, H.	105,487	-	105,487



**BRITISH COLUMBIA LIQUOR DISTRIBUTION BRANCH**  
For the Fiscal Year Ended March 31, 2024

**4. Schedule of Remuneration and Expenses (continued)**

*(unaudited)*

Name	Remuneration	Expenses	Total
Lam, L.	119,856	2,758	122,614
Lam, N.	136,407	666	137,073
Lam, Y.	79,622	-	79,622
Lapointe, W.	97,897	260	98,157
Lau, L.	106,609	-	106,609
Lawson, R.	263,106	6,479	269,585
Gonzalez, M.	139,584	1,986	141,570
Ledderhof, D.	115,763	2,328	118,091
Lee, A.	85,092	-	85,092
Lee, B.	77,370	17	77,387
Lee, H.	84,812	-	84,812
Lee, J.	85,116	388	85,504
Lee, M.	114,219	-	114,219
Lee, R.	141,690	3,011	144,701
Lee, T.	107,912	-	107,912
Lee, T.	114,503	-	114,503
Lee, W.	94,758	-	94,758
Lehr, S.	100,524	277	100,801
Leibbrand, D.	94,051	2,072	96,123
Leung, A.	87,314	-	87,314
Leung, H.	96,870	-	96,870
Leung, V.	104,580	65	104,645
Levick, R.	100,889	241	101,130
Levo, P.	117,485	-	117,485
Lew, K.	83,905	2,618	86,523
Li, V.	87,071	1,182	88,253
Li, X.	99,202	5,182	104,384
Lim, J.	79,697	-	79,697
Lim, J.	89,722	-	89,722
Lim, S.	76,762	543	77,305
Ling, S.	155,718	76	155,794
Liu, B.	110,717	4,749	115,466
Liu, C.	76,963	-	76,963
Loeppky, T.	76,650	1,675	78,325
Lord, P.	85,676	387	86,063
Louie, A.	80,080	-	80,080
Low, E.	141,856	646	142,502
Low, K.	76,400	736	77,136
Lowe, L.	117,135	1,436	118,571

**BRITISH COLUMBIA LIQUOR DISTRIBUTION BRANCH**  
For the Fiscal Year Ended March 31, 2024

**4. Schedule of Remuneration and Expenses (continued)**

*(unaudited)*

Name	Remuneration	Expenses	Total
Lu, S.	101,452	-	101,452
Lucchesi, R.	101,440	2,743	104,183
Lui, H.	108,058	-	108,058
Luk, W.	93,090	604	93,694
Lukinuk, R.	75,217	3,015	78,232
Lukose, D.	94,792	-	94,792
Luo, C.	101,238	1,207	102,445
MacDonald, D.	117,723	4,040	121,763
MacDougall, K.	110,283	2,878	113,161
Main, T.	125,550	13,199	138,749
Mak, H.	107,826	817	108,643
Maler, E.	115,398	2,400	117,798
Maltezo, A.	77,359	-	77,359
Mammen, L.	146,413	-	146,413
Mao, Y.	100,154	-	100,154
Marchant, D.	120,056	482	120,538
Marchuk, T.	83,617	1,116	84,733
Marsden, R.	117,851	1,011	118,862
Martin, J.	90,604	1,668	92,272
Marwaha, H.	76,409	292	76,701
Matharoo, J.	76,581	-	76,581
McAskile, E.	125,924	17,363	143,287
McDonald, C.	82,317	115	82,432
McDonald, D.	124,294	-	124,294
McDonald, S.	75,003	2,461	77,464
McEwan, E.	180,451	20,283	200,734
McGhee, J.	80,769	-	80,769
McGirr, A.	110,467	-	110,467
McGuire, R.	82,118	34	82,152
Mckenzie, S.	92,578	1,371	93,949
McManus, K.	93,187	3,699	96,886
McMechan, C.	85,450	1,816	87,266
McNamara, S.	96,923	130	97,053
McVicker, R.	80,951	1,361	82,312
McWhinnie, M.	132,955	6,707	139,662
Megaffin, C.	84,380	2,907	87,287
Meledina, I.	86,325	-	86,325
Metcalfe, D.	109,881	-	109,881
Michaels, C.	75,347	3,813	79,160

**BRITISH COLUMBIA LIQUOR DISTRIBUTION BRANCH**  
For the Fiscal Year Ended March 31, 2024

**4. Schedule of Remuneration and Expenses (continued)**

*(unaudited)*

Name	Remuneration	Expenses	Total
Miller, C.	87,702	336	88,038
Mishra, A.	118,727	-	118,727
Mithwani, J.	84,576	775	85,351
Moerschbaecher, R.	89,329	604	89,933
Mohammad, R.	86,268	533	86,801
Moledina, F.	125,730	142	125,872
Molnar, Z.	122,729	210	122,939
Mooney, J.	84,605	2,213	86,818
Moore, C.	85,228	3,627	88,855
Moore, E.	151,332	2,040	153,372
Morris, M.	77,043	61	77,104
Morrison, C.	84,642	287	84,929
Morrow, D.	104,577	-	104,577
Morrow, J.	84,596	760	85,356
Mosher, C.	75,685	619	76,304
Mullen, D.	86,559	362	86,921
Murfin, B.	100,527	2,995	103,522
Mutton, G.	89,652	1,025	90,677
Muzzillo, T.	130,148	3,598	133,746
Nadon, M.	87,113	1,015	88,128
Nair, H.	103,484	-	103,484
Nanji, A.	156,919	5,645	162,564
NarayanaSwamy, R.	108,095	-	108,095
Natt, P.	117,226	615	117,841
Naypes, A.	100,961	2,088	103,049
Nayyar, S.	120,823	-	120,823
Needoba, M.	79,989	-	79,989
Negara, V.	95,613	-	95,613
Nelson, R.	97,070	1,487	98,557
Newbigging, R.	106,248	300	106,548
Ng, L.	79,701	875	80,576
Ngo, V.	79,060	-	79,060
Nguyen, H.	76,604	645	77,249
Nguyen, H.	111,816	-	111,816
Nguyen, Q.	75,565	1,086	76,651
Nickerson, V.	75,856	-	75,856
Nomura-Smith, C.	118,171	593	118,764
Northcote, S.	122,160	4,448	126,608
Norton, S.	86,162	2,935	89,097

**BRITISH COLUMBIA LIQUOR DISTRIBUTION BRANCH**  
For the Fiscal Year Ended March 31, 2024

**4. Schedule of Remuneration and Expenses (continued)**  
*(unaudited)*

Name	Remuneration	Expenses	Total
Novak, M.	84,596	827	85,423
O'Brien, C.	93,847	3,170	97,017
Ogryzlo, J.	118,746	1,746	120,492
Olah, M.	83,805	1,031	84,836
Oliver, D.	85,012	216	85,228
Olson, G.	140,094	2,206	142,300
Olynyk, Z.	144,506	45	144,551
O'Reilly, N.	123,416	947	124,363
Oreskovic, L.	137,365	-	137,365
Orihuela, R.	79,859	-	79,859
Orr, B.	84,576	11,695	96,271
Oudomsouk, E.	111,384	465	111,849
Pacheco, F.	115,145	158	115,303
Pacheleh, F.	136,248	573	136,821
Padre, V.	91,919	-	91,919
Pahl, D.	96,453	1,855	98,308
Palmer, C.	78,738	61	78,799
Pankewich, R.	103,410	1,648	105,058
Pardek, A.	85,794	59	85,853
Pare, J.	87,821	5,553	93,374
Park, B.	127,722	3,088	130,810
Pastilha, M.	95,842	-	95,842
Patel, P.	104,887	-	104,887
Patel, Y.	114,066	502	114,568
Patko, Z.	140,649	452	141,101
Paulley, D.	86,502	336	86,838
Pavlova, V.	100,706	4,407	105,113
Pedersen, A.	96,350	4,497	100,847
Pelipeychenko, Y.	83,640	232	83,872
Peng, V.	93,505	60	93,565
Pereira, K.	78,420	-	78,420
Perkins, M.	104,826	-	104,826
Pertova, E.	148,096	1,219	149,315
Perri, D.	81,938	1,991	83,929
Perry, R.	75,410	657	76,067
Phang, L.	87,082	1,343	88,425
Philip, B.	112,094	14,699	126,793
Philp, M.	76,426	1,361	77,787
Phipps, A.	106,776	5,122	111,898

**BRITISH COLUMBIA LIQUOR DISTRIBUTION BRANCH**  
For the Fiscal Year Ended March 31, 2024

**4. Schedule of Remuneration and Expenses (continued)**  
*(unaudited)*

Name	Remuneration	Expenses	Total
Pirie, A.	103,679	718	104,397
Plonis, L.	87,038	1,689	88,727
Poppema, J.	145,091	-	145,091
Preston, S.	94,098	1,839	95,937
Primrose, R.	146,560	-	146,560
Procopio, M.	199,860	6,763	206,623
Prokopyshen, P.	117,536	1,389	118,925
Proust, C.	130,017	-	130,017
Pybus, S.	88,791	1,712	90,503
Qi, H.	119,769	375	120,144
Qi, N.	129,708	447	130,155
Qu, Y.	75,422	1,079	76,501
Quevedo, B.	95,421	-	95,421
Quimson, C.	93,589	35	93,624
Radic, S.	96,304	2,852	99,156
Rae, K.	121,501	1,501	123,002
Rafiuddin, A.	100,546	-	100,546
Raha, S.	146,028	741	146,769
Rahnumah, P.	76,724	323	77,047
Rai, D.	82,780	-	82,780
Rajadhyaksha, T.	129,135	-	129,135
Rajan, R.	77,407	-	77,407
Ralph, T.	140,172	929	141,101
Ram, S.	116,363	-	116,363
Ramasubramani, A.	115,688	2,400	118,088
Rana, S.	75,204	133	75,337
Randhawa, P.	136,405	2,195	138,600
Rawji, A.	96,636	2,118	98,754
Ray, J.	107,181	-	107,181
Reibin, N.	97,473	5,576	103,049
Renfrey, K.	110,505	1,162	111,667
Ricci, M.	75,655	1,178	76,833
Richdale, D.	84,523	291	84,814
Richters, C.	84,357	2,801	87,158
Ring, J.	148,239	2,719	150,958
Rioux, C.	75,351	3,519	78,870
Roberts, S.	75,619	708	76,327
Robinson, J.	96,302	-	96,302
Robinson, R.	91,892	1,295	93,187

**BRITISH COLUMBIA LIQUOR DISTRIBUTION BRANCH**  
For the Fiscal Year Ended March 31, 2024

**4. Schedule of Remuneration and Expenses (continued)**  
*(unaudited)*

Name	Renumeration	Expenses	Total
Roe, T.	76,749	2,998	79,747
Rolfe, F.	75,167	76	75,243
Rowe, S.	150,717	844	151,561
Roy, J.	90,178	-	90,178
Ryan, N.	89,156	7,500	96,656
Sander, C.	80,216	-	80,216
Sandhu, M.	123,139	1,594	124,733
Sandhu, N.	115,221	579	115,800
Sandhu, R.	99,013	-	99,013
Sanghera, O.	82,642	618	83,260
Sanghera, S.	94,170	-	94,170
Saran, M.	82,674	634	83,308
Sarmadi, K.	109,924	1,299	111,223
Satterfield, K.	149,988	2,672	152,660
Schaap, A.	85,221	5,478	90,699
Schaeffer, R.	88,795	2,512	91,307
Schmid, R.	82,379	-	82,379
Schnurr, J.	109,098	161	109,259
Schultz, M.	96,238	604	96,842
Schumacher, H.	87,492	175	87,667
Schumi, R.	77,087	159	77,246
Seehra, B.	79,840	585	80,425
Sehgal, K.	92,235	-	92,235
Sekhon, H.	86,894	526	87,420
Seki, C.	82,995	136	83,131
Selezneva, M.	118,304	4,940	123,244
Seymour, C.	81,547	2,248	83,795
Shantz, T.	112,400	8,429	120,829
Sharma, B.	117,438	6,067	123,505
Sharpe, J.	78,771	497	79,268
Shaw, A.	113,181	2,294	115,475
Shklover, M.	105,705	33	105,738
Shrestha, S.	115,250	3,224	118,474
Shuh, J.	93,774	-	93,774
Shum, K.	92,789	2,001	94,790
Sidhu, N.	94,829	3,930	98,759
Silva, F.	86,487	725	87,212
Simantiris, A.	80,031	30,976	111,007
Simone, T.	80,845	5,323	86,168

**BRITISH COLUMBIA LIQUOR DISTRIBUTION BRANCH**  
For the Fiscal Year Ended March 31, 2024

**4. Schedule of Remuneration and Expenses (continued)**

*(unaudited)*

Name	Remuneration	Expenses	Total
Sinclair, R.	85,422	126	85,548
Singh, D.	112,000	-	112,000
Singh, J.	78,918	560	79,478
Sladen, K.	82,194	1,511	83,705
Slykhuis, J.	78,359	4,786	83,145
Smith, C.	85,401	3,699	89,100
Smith, D.	75,715	-	75,715
Smith, S.	80,422	503	80,925
So, M.	93,757	-	93,757
Sobhani, S.	83,609	-	83,609
Solheim, A.	76,025	5,298	81,323
Soloman-Balraj, S.	115,265	2,290	117,555
Somollo, A.	82,743	83	82,826
Spaan, R.	101,501	311	101,812
Sparks, M.	79,777	2,009	81,786
Spilsbury, K.	91,912	2,382	94,294
Sprintzios, T.	111,871	138	112,009
Staines, J.	85,012	599	85,611
Starck, C.	135,810	431	136,241
Stephens, D.	99,145	-	99,145
Steward, T.	77,629	390	78,019
Stewart, R.	104,693	3,397	108,090
Storozuk, K.	84,870	1,089	85,959
Strasser, J.	115,681	-	115,681
Suman, S.	99,766	-	99,766
Sutton, M.	79,623	2,699	82,322
Sweet, J.	132,160	1,481	133,641
Szymczyk, B.	105,053	-	105,053
Tan, D.	76,621	42	76,663
Tan, Y.	78,468	46	78,514
Tasovac, R.	84,590	971	85,561
Taylor, B.	110,674	1,017	111,691
Tedesco, J.	119,265	426	119,691
Terrien, D.	84,577	1,618	86,195
Thiessen, L.	86,088	425	86,513
Thind, H.	85,032	775	85,807
Thomas, M.	76,192	818	77,010
Thompson, K.	90,927	1,121	92,048
Tian, H.	118,021	-	118,021

**BRITISH COLUMBIA LIQUOR DISTRIBUTION BRANCH**  
For the Fiscal Year Ended March 31, 2024

**4. Schedule of Remuneration and Expenses (continued)**

*(unaudited)*

Name	Remuneration	Expenses	Total
Ting, W.	76,101	-	76,101
Tkach, K.	92,800	370	93,170
To, O.	75,835	136	75,971
Tobias, R.	81,089	505	81,594
Tomlinson, N.	113,538	-	113,538
Tong, L.	95,057	102	95,159
Tong, N.	76,047	-	76,047
Tong, R.	117,735	-	117,735
Torgerson, C.	121,268	5,091	126,359
Towner, K.	87,190	1,860	89,050
Townshend, C.	86,328	283	86,611
Tran, M.	77,196	245	77,441
Tran, M.	94,410	959	95,369
Tran, T.	121,978	26	122,004
Travino, K.	75,075	1,724	76,799
Trousdell, R.	85,967	321	86,288
Tsai, C.	77,291	2,730	80,021
Tse, K.	81,325	450	81,775
Tsui, M.	99,083	505	99,588
Turner, T.	127,994	-	127,994
Uy, J.	85,733	1,194	86,927
Uyede, C.	86,328	789	87,117
Vandenborre, V.	86,209	540	86,749
Vanek, P.	76,446	257	76,703
Vanekova, L.	105,475	2,697	108,172
Vaughan, D.	93,281	422	93,703
Verma, K.	100,526	-	100,526
Wa, K.	75,540	14	75,554
Wai, M.	76,925	-	76,925
Walker, S.	116,571	53	116,624
Wallace, A.	85,460	1,205	86,665
Walsh, P.	85,050	986	86,036
Wan, C.	78,528	815	79,343
Wang, B.	79,641	-	79,641
Wang, J.	125,518	-	125,518
Wang, K.	107,475	35	107,510
Wang, X.	92,795	-	92,795
Wells, L.	76,281	2,067	78,348
Wernich, P.	79,817	1,676	81,493



**BRITISH COLUMBIA LIQUOR DISTRIBUTION BRANCH**  
For the Fiscal Year Ended March 31, 2024

**4. Schedule of Remuneration and Expenses (continued)**  
*(unaudited)*

Name	Remuneration	Expenses	Total
White, D.	81,811	502	82,313
Wilcox, R.	103,595	-	103,595
Williamson, A.	150,277	-	150,277
Woestenburg, R.	85,422	-	85,422
Wong, A.	115,046	-	115,046
Wong, H.	114,438	-	114,438
Wong, J.	104,848	-	104,848
Wong, T.	152,721	144	152,865
Wong, W.	95,785	4,932	100,717
Woolley, B.	84,573	1,241	85,814
Wray, F.	77,037	3,327	80,364
Wu, D.	87,919	-	87,919
Wu, J.	75,719	-	75,719
Wu, S.	93,636	-	93,636
Wu, S.	114,814	-	114,814
Wurth, D.	85,617	1,260	86,877
Xu, H.	91,774	-	91,774
Xu, Z.	141,564	4,086	145,650
Yaehne, D.	89,205	1,123	90,328
Yang, J.	84,876	580	85,456
Yanga, E.	118,526	606	119,132
Yee, B.	105,025	-	105,025
Yee, D.	114,337	2,768	117,105
Yeung, E.	111,200	629	111,829
Yin, Y.	103,666	-	103,666
Young, E.	121,379	-	121,379
Yousuf, K.	84,592	-	84,592
Yray, V.	79,102	50	79,152
Yuan, H.	95,782	-	95,782
Zazzi, P.	79,847	4,172	84,019
Zbarskaia, A.	121,782	1,040	122,822
Zhang, J.	93,320	119	93,439
Zhang, L.	76,336	763	77,099
Zhang, L.	76,721	1,546	78,267
Zhang, L.	88,465	-	88,465
Zhang, M.	103,731	-	103,731
Zhang, Y.	119,577	747	120,324
Zhang, Z.	105,000	-	105,000
Zhao, X.	134,238	2,500	136,738

**BRITISH COLUMBIA LIQUOR DISTRIBUTION BRANCH**  
For the Fiscal Year Ended March 31, 2024

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**4. Schedule of Remuneration and Expenses (continued)**

*(unaudited)*

<b>Name</b>	<b>Remuneration</b>	<b>Expenses</b>	<b>Total</b>
Zheng, S.	111,937	496	112,433
Zheng, W.	148,943	-	148,943
Zhou, D.	97,143	169	97,312
Zoerb, M.	89,494	-	89,494
Amounts Over \$75,000	66,166,963	972,888	67,139,851
Amounts Under \$75,000	216,746,845	1,300,337	218,047,182
<b>Grand Total</b>	<b>282,913,808</b>	<b>2,273,225</b>	<b>285,187,033</b>

**BRITISH COLUMBIA LIQUOR DISTRIBUTION BRANCH**  
For the Fiscal Year Ended March 31, 2024

**5. Remuneration and Expense Reconciliation**

*(unaudited)*

	<b>March 31, 2024</b>
<b>Total remuneration - employees</b>	282,913,808
<b>Reconciling items:</b>	
Employer paid benefits	75,577,173
Outside temporary services & meal allowances	193,305
WCB & Cost recoveries	(1,388,995)
Labour reclassified to capital projects	-
Year end adjustments	5,940,596
Year end payroll accruals	(10,576,852)
Payments accrued in prior year	(1,811,090)
Other	(59,499)
	350,788,446
<b>Total per Statement of Revenue and Expenditure</b>	
Operating Expenses - Salaries and Wages	350,788,446
<b>Variance</b>	-

*Prepared under the Financial Information Regulation, Schedule 1, subsection 6(2)*

**6. Statement of Severance Agreements**

During the fiscal year ending March 31, 2024, there were 10 severance agreements made between the LDB and non-unionized employees. The agreements represented 3.5 to 18 months of salary and benefits.

*Prepared under the Financial Information Regulation, Schedule 1, subsection 6(8)*

**BRITISH COLUMBIA LIQUOR DISTRIBUTION BRANCH**  
For the Fiscal Year Ended March 31, 2024

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**7. Schedule of Payments**

*(unaudited)*

<b>Supplier Name</b>	<b>Amount</b>
0705511 BC LTD	86,980
0745248 BC LTD.	108,518
0837898 BC LTD	348,796
0878302 BC LTD DBA MAIN STREET BREWING	1,480,666
0907289 BC LTD	65,632
0916294 BC LTD	94,410
0925621 BC LTD.	114,093
0938253 BC LTD DBA POP-A-LOCK	100,832
0940999 BC LTD.	93,561
0947799 BC LTD	770,247
09557563 BC LTD	183,074
0957102 BC LTD	1,305,169
0957765 BC LTD	1,155,292
0985941 BC LTD	243,724
0996901 BC LTD	674,254
1 MILL ROAD WINERY LTD	293,175
1002909 BC LTD	73,524
10233625 CANADA CORP	206,571
1031011 BC LTD	28,048
1035126 BC INC DBA PARKSIDE BREWERY	3,246,595
1035126 BC LTD DBA REWIND BEER CO	775,137
1037112 BC LTD DBA BACKCOUNTRY BREWING	4,342,841
1056464 BC LTD	258,606
1067084 BC LTD	261,353
1097005 BC LTD	164,139
1107412 BC LTD DBA SOOKE OCEANSIDE BREWERY	686,812
1136926 BC LTD	194,636
1139646 BC LTD	240,208
1146191 B.C. LTD	2,273,246
1165774 BC LTD	876,730
1172362 B.C. LTD	326,762
1188380 B C LTD	47,158
1191469 BC LTD	420,602
1195753 B.C. LTD	1,363,455
1198054 BC LTD DBA STAG'S HOLLOW WINERY AND VINEYARD	121,839
1234198 BC LTD	372,949
1235009 BC LTD	3,477,523

**BRITISH COLUMBIA LIQUOR DISTRIBUTION BRANCH**  
**For the Fiscal Year Ended March 31, 2024**

**7. Schedule of Payments (continued)**

*(unaudited)*

<b>Supplier Name</b>	<b>Amount</b>
1239777 BC LTD	44,404
1253486 BC LTD	442,071
1270758 BC LTD	608,753
1272087 BC LTD	38,782
1302772 BC LTD	207,341
1308943 BC LTD	28,670
1326445 BC LTD	390,947
1359851 BC LTD	204,490
1365714 BC LTD DBA DETONATE BREWING COMPANY	70,147
13859738 BC LTD DBA TOUCHSTONE BRANDS	250,576
1422206 ONTARIO INC	188,430
1510 COMMERCIAL DRIVE LIMITED PARTNERSHIP	454,204
1852 HOLDINGS INC.	29,120
1998643 ALBERTA LTD	7,875,987
1ST ROW ESTATE WINERY LIMITED	110,716
2601-2609 WESTVIEW DRIVE LEASEHOLDS LIMITED	385,847
2682130 ONTARIO LIMITED	2,568,557
2690044 ONTARIO INC	40,987
297296 BC LTD	130,101
3 DOGS BREWING LTD	59,406
33 ACRES BREWING COMPANY INC	4,826,594
361 DEGREES INC	221,505
376373 BC LTD	175,702
385728 BC LIMITED	512,889
3873731 CANADA INC DBA ACTION INVENTORY SERVICES	195,892
445539 BC LTD	613,512
448844 BC LIMITED	32,370
490 REID VENTURES LIMITED	179,584
5 POINTS CANNABIS INC	1,489,634
50TH PARALLEL ESTATE INC	38,556
517244 BC LIMITED	288,374
586041 BC LTD	88,167
660775 BC LTD	241,065
7TH PARALLEL DISTRIBUTION CORPORATION	66,445
8400 GRANVILLE PARTNERSHIP	457,436
8688958 CANADA INC	99,590
88 BREWING COMPANY LTD	26,026

**BRITISH COLUMBIA LIQUOR DISTRIBUTION BRANCH**  
For the Fiscal Year Ended March 31, 2024

**7. Schedule of Payments (continued)**

*(unaudited)*

<b>Supplier Name</b>	<b>Amount</b>
9037136 CANADA INC	12,015,017
9258159 CANADA INC	1,146,776
9294-7563 QUEBEC INC	147,872
A BETTER WAY HERBALS LTD	133,044
A FRAME BREWING COMPANY	524,210
AARON'S BCBUD INC	339,848
AC NIELSEN COMPANY OF CANADA	26,933
AC WINE SYNDICATE INC	2,851,936
ACCEO SOLUTION INC.	187,068
ACCURATE GLASS LIMITED	64,817
ACE BEVERAGE GROUP	151,705
ACE BREWING COMPANY LTD	922,101
ACME JANITOR SERVICE LIMITED	26,990
ACORN WOOD DESIGNS LTD	1,307,183
ACREAGE PHARMS LTD.	1,066,849
ADASTRA LABS INC.	6,969,409
ADEGA ON 45TH ESTATE WINERY LTD	50,267
AFFINITY STAFFING INC.	2,017,392
AFIC EXIM (CANADA) CORPORATION	951,557
AHB DISTRIBUTION LTD	82,596
ALAN & THERESA WALKER	78,418
ALBERNI BREWING COMPANY	190,653
ALBERTA DISTILLERS LIMITED	13,486,760
ALCHEMY BREWING COMPANY	58,765
ALTUS WINES INC	240,916
AM/PM SYSTEMS LTD	601,912
AMERICAN INVESTMENTS LIMITED	231,444
AMOVINO DISTRIBUTORS LTD	112,049
AMSTERDAM BREWING COMPANY	857,939
ANC INC	152,471
ANDREW PELLER LIMITED	70,377,925
ANGRY HEN BREWING COMPANY LTD	176,881
ANISOFT GROUP INC	43,444
ANOTHER BEER COMPANY INC	148,671
ANR CONSTRUCTION LTD	57,328
ANRA INVESTMENTS INC	29,413
ANTERRA WESTBANK TOWNE CENTRE LIMITED	308,857

**BRITISH COLUMBIA LIQUOR DISTRIBUTION BRANCH**  
For the Fiscal Year Ended March 31, 2024

**7. Schedule of Payments (continued)**

*(unaudited)*

<b>Supplier Name</b>	<b>Amount</b>
ANTHEM 2ND AVENUE FERNIE HOLDINGS LP	89,131
ANTHEM CHEMAINUS HOLDINGS LP	78,615
ANTHEM COACH HOUSE SQUARE LTD	132,584
ANTHEM KRC SALISH PLAZA LTD	264,228
ANTHEM PORT PLACE HOLDINGS LP	270,791
ANTIDOTE PROCESSING INC	782,919
APHELION PHARMACEUTICALS INC	361,554
APHRIA INC.	29,028,336
API CRAFTS INC	28,773
APOSTOLOS GOURTZIOVALITIS	54,977
APPELLATION WINE MARKETING INC	3,765,421
APPIA DEVELOPMENTS (2001) LIMITED	685,866
APRICUS CELLARS	162,275
AQUATERRA MANAGEMENT LIMITED	312,622
AQUILINI BRANDS	2,594,285
AQUILINI PROPERTIES LIMITED PARTNERSHIP	147,183
ARC DOCUMENT SOLUTIONS	192,745
ARCH EAGLE PROPERTIES LIMITED	121,826
ARCTIC GLACIER CANADA, INC	311,981
ARI FINANCIAL SERVICES T46163	521,501
ARISE VENTURES LTD	994,216
ARISTEA WINES PTY LTD	28,140
ARPAC STORAGE SYSTEMS CORP	35,152
ARROWHEAD BREWING COMPANY	116,138
ARTERRA WINES CANADA INC	132,761,957
ARTISAN SAKEMAKER AT GRANVILLE ISLAND	158,649
ARTISANS ALES LIMITED PARTNERSHIP	345,105
ARVINE SARL	148,823
ASHLEE HOWELL	37,888
ASTRA LIFE SCIENCES INC	30,618
ATHLETIC BREWING COMPANY	52,724
ATLANTIC CULTIVATION LIMITED	641,047
ATLANTICANN MEDICAL INC	894,532
ATLAS GROWERS LTD	305,130
ATLAS SIGN & AWNING COMPANY	2,269,264
AUGUST BREWING INC	234,859
AURORA CANNABIS ENTERPRISES INC.	5,679,463

**BRITISH COLUMBIA LIQUOR DISTRIBUTION BRANCH**  
For the Fiscal Year Ended March 31, 2024

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**7. Schedule of Payments (continued)**

*(unaudited)*

<b>Supplier Name</b>	<b>Amount</b>
AUSTEVILLE PROPERTIES LIMITED	418,650
AUTHENTIC WINE & SPIRITS MERCHANTS	16,082,042
AUXLY CHARLOTTETOWN INC	9,615,816
AUXLY OTTAWA INC	8,334,062
AVANT CRAFT CANNABIS INC.	4,695,441
AW FIREGUARD SUPPLIES (1991) LIMITED	42,784
AXIS PLANNING INC	681,799
AYURCANN INC	3,822,782
BACARDI CANADA INC	26,766,370
BACCHUS GROUP INC	11,313,422
BACCHUS VM INVESTMENT LTD	56,026
BACHECHI BROS. REALTY	456,844
BACK 40 BREWING COMPANY INC	339,516
BACKROADS BREWING CO LTD	716,842
BACKYARD VINEYARDS CORP	53,660
BAD DOG BREWING COMPANY	273,886
BAILLIE-GROHMAN ESTATE WINERY LTD	50,001
BALI WATER INC	305,734
BANDSTRA TRANSPORTATION SYSTEMS LTD	3,705,927
BARBIERI DEVELOPMENTS LTD	520,209
BARNSIDE BREWING CO LTD	1,190,783
BARTIER FAMILY VINEYARDS LTD	314,278
BATCH 44 BREWERY AND EATERY LTD	201,394
BAYVIEW BREWING COMPANY INC	245,831
BB CIDERWORKS LTD	158,526
BC GOVERNMENT EMPLOYEES' UNION	4,382,829
BC HYDRO	3,323,795
BC TREE FRUITS CIDER CO CIDERY & TASTING BAR	559,469
BCIMC REALTY CORPORATION	261,220
BEACH FIRE BREWING COMPANY	357,836
BEACON BREWING LTD	122,471
BEAM GLOBAL CANADA INC	16,062,652
BEARD'S BREWING COMPANY LTD	104,459
BEATBOX BEVERAGES, LLC	69,724
BECKVILLE WOODCRAFTS 2022 LTD	303,404
BEERE BREWING COMPANY LTD	855,437
BENCH 1775 WINERY	276,963



**BRITISH COLUMBIA LIQUOR DISTRIBUTION BRANCH**  
For the Fiscal Year Ended March 31, 2024

**7. Schedule of Payments (continued)**

*(unaudited)*

<b>Supplier Name</b>	<b>Amount</b>
BENTALLGREENOAK (CANADA) LIMITED PARTNERSHIP	1,948,177
BERO INVESTMENTS DBA KING GEORGE NISSAN	143,006
BEVA BREWING AND BLENDING LTD	82,773
BEVERAGE INTERNATIONAL DISTRIBUTORS	74,571
BEVMAX INC	112,099
BGIS	27,846
BHANG WALAY INC	934,695
BIG BEAR BREWERY LTD	823,771
BIG ROCK BREWERY LIMITED	5,732,422
BLACK FIN EXTRACTS LTD	43,092
BLACK FLY BEVERAGE COMPANY INC	6,996,966
BLACK KETTLE BREWING INC	344,032
BLACK STALLION SPIRITS INC.	161,462
BLASTED CHURCH VINEYARDS INC	747,039
BLUE GROUSE ESTATE WINERY ULC	26,072
BLUE MOUNTAIN SERVICES LTD	49,036
BLUE NOTE WINE & SPIRITS INC	2,937,426
BLUE SPIKE BEVERAGES	466,908
BLUE YONDER INC	594,057
BNA BREWING CO	939,146
BOARDWALK BREWING CO LTD	315,510
BOHEMIAN WINE COMPANY LTD	938,088
BOLD GROWTH INC	4,184,804
BOMBER BREWING CORPORATION	1,848,181
BOMBER INVESTMENTS LTD	304,939
BONDI DISTILLERY	464,075
BONVIDA WINES (BC) CORPORATION	685,886
BORDERTOWN VINEYARD & ESTATE WINERY LTD	490,288
BOSA FOX INVESTMENT PARTNERSHIP LTD	136,603
BOSMAN ADAMA PTY LTD	150,684
BOSTON BEER COMPANY (CANADA)	9,286,572
BOTTEGA SPA	140,176
BOUSHELONG WINE & SPIRIT INT'L INC	1,928,406
BOUTIQUE WINES LTD	1,263,323
BREAKTHRU BEVERAGE CANADA INC	6,126,472
BREWERS' DISTRIBUTOR LIMITED	456,698,693
BRICKLAYER BREWING INCORPORATED	63,417

**BRITISH COLUMBIA LIQUOR DISTRIBUTION BRANCH**  
For the Fiscal Year Ended March 31, 2024

**7. Schedule of Payments (continued)**

*(unaudited)*

<b>Supplier Name</b>	<b>Amount</b>
BRIDGE BREWING CORP	3,531,574
BRIGHT EYE BREWING LTD	232,972
BRITANNIA BREWING CORP	377,039
BROKEN COAST CANNABIS LTD.	817,987
BROOKS BAY HOLDINGS LTD	32,717
BROOKSWOOD BREWING COMPANY INC	178,406
BROWN-FORMAN CANADA	9,973,550
BRUCE ASHLEY GROUP	4,692,251
BRUTUS BEVERAGES INC	171,028
BULKLEY VALLEY BREWERY LTD	68,557
BULLDOG BAG LIMITED	231,094
BUNZL INDUSTRIAL	58,037
BURROWING OWL ESTATE WINERY LIMITED	219,477
BURROWING OWL VINEYARDS LTD	1,254,932
BURROWS & LUONGO	35,361
BZAM Management Inc.	9,654,717
C2 IMAGING CANADA ULC	463,589
CA INC	220,982
CALLAHAN PROPERTY GROUP LTD	391,583
CALLOWAY REIT (VERNON) INC	98,116
CAMBIE STREET PROPERTIES INC	951,752
CANADA DRY MOTT'S INC	7,698,499
CANADA LIFE ASSURANCE COMPANY	970,147
CANADA POST CORPORATION	1,022,793
CANADA'S ISLAND GARDEN INC	521,045
CANADIAN CARTCARE 2000 LIMITED	28,296
CANADIAN CLINICAL CANNABINOIDS INC	4,624,606
CANADIAN CLUB CANADA INC	2,887,182
CANADIAN DOORMASTER ELECTRIC LIMITED	69,518
CANADIAN ICEBERG VODKA CORPORATION	242,270
CANADIAN LINEN & UNIFORM SERVICE	141,099
CANADIAN NATIONAL PHARMA GROUP INC	2,565,904
CAN-DESIGN ENTERPRISES LTD	716,237
CANFORCE PEST CONTROL	81,567
CANNARA BIOTECH (QUEBEC) INC	4,969,139
CANNERY BREWING COMPANY, THE	1,775,955
CANNGROUP DEVELOPMENT CORP	1,033,482

**BRITISH COLUMBIA LIQUOR DISTRIBUTION BRANCH**  
For the Fiscal Year Ended March 31, 2024

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**7. Schedule of Payments (continued)**

*(unaudited)*

<b>Supplier Name</b>	<b>Amou</b>
CANNMART INC	437,444
CANNTRUST INC.	509,647
CANREAL MANAGEMENT CORPORATION	257,156
CANUCK EMPIRE BREWING COMPANY LTD	29,844
CANVEDA INC.	531,452
CARASOFT TECHNOLOGY CORP	33,286
CARIBOO DISTILLERY	34,681,030
CARLSBERG CANADA INC	7,884,140
CARMEL PHARMS CORP	2,606,827
CASCADES RECOVERY INC	74,604
CASTLE ROCK FARMS INC	7,793,769
CATEGORY 12 BREWING INC	1,861,277
CEDAR ORGANICS LTD	196,569
CENTRAL CITY BREWERS & DISTILLERS LTD	1,731,274
CENTRAL CITY BREWERS & DISTILLERS LTD	301,481
CENTRAL COAST MARINE SERVICES	78,298
CENTRE GROUP COMMERCIAL REALTY LTD	130,393
CENTURY GROUP LANDS CORPORATION	315,495
CENTURY MARKETING CORP	196,844
CHAMPLAIN SQUARE LP	324,124
CHARTERED PROFESSIONAL ACCOUNTANTS OF BC	43,344
CHARTERED PROFESSIONALS IN HUMAN RESOURCES OF BRITISH COLUMBIA & YUKON	38,835
CHARTON HOBBS INC	30,365,157
CHATEAU DES CHARMES WINES LIMITED	193,246
CHESTNUT PROPERTIES LIMITED	430,285
CHILKOOT BREWING COMPANY LIMITED	154,148
CHOICE GROWERS CANNABIS INC.	587,514
CHOICE IMPORT AGENCIES	315,151
CHP MANAGEMENT LP	126,878
CHRISTOPHER JOHNSTON	61,982
CHRISTOPHER STEWART WINE & SPIRITS INC	7,095,654
CHRISTOPHER'S FURNITURE SERVICES LTD	84,570
CHURCH ST TAPHOUSE LTD	79,665
CHURCHILL BREWING COMPANY	54,618
CICATRIX LABS LTD	236,918
CINEPLEX DIGITAL MEDIA INC	40,911
CINTAS CANADA LTD	131,166

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**BRITISH COLUMBIA LIQUOR DISTRIBUTION BRANCH**  
For the Fiscal Year Ended March 31, 2024

**7. Schedule of Payments (continued)**

*(unaudited)*

<b>Supplier Name</b>	<b>Amount</b>
CITRIX SYSTEMS INC.	77,174
CITY OF DELTA	36,484
CITY OF KAMLOOPS	286,587
CITY OF NEW WESTMINSTER	72,373
CITY OF PENTICTON	32,606
CITY OF VANCOUVER	1,025,967
CITY SIDE WINERY LIMITED	76,318
CLARENCE DILLON WINES SAS	235,164
CLARKE TRANSPORT	29,906
CLOS DU SOLEIL WINERY INC	125,151
CLUTCH SOLUTIONS CANADA LTD.	142,107
COAL HARBOUR REALTY ADVISORS INC	541,657
COAST DISTILLERY LTD	248,787
COAST LIGHTING (VI) LIMITED	115,200
COAST MOUNTAIN CANNABIS INC	599,558
COBEES ENTERPRISE LIMITED	2,874,290
CODIGO 1530 LLC	42,996
COLIO WINES	242,675
COLLABORATION BETTERS THE WORLD INC. DBA VERSETT INC.	3,070,490
COLLABWARE SYSTEMS INC	285,453
COLLEGE HEIGHTS PLAZA	167,208
COLUMBIA PLACE/ COLUMBIA SQUARE HOLDINGS INC	642,996
COMMERCIAL LOGISTICS INC	3,756,545
COMMUNITYLOGIQ SOFTWARE INC	106,400
COMOX CENTRE MALL LIMITED PARTNERSHIP	142,918
COMOX PACIFIC EXPRESS LTD	72,206
COMPAGNIE MEDOCAINE DES GRANDS CRUS	58,068
CONSUMING VENTURES INC	710,872
CONTAINER BREWING LTD	652,015
CONTAINER WORLD FORWARDING SERVICES INC	37,322
CONTINENTAL STORE FIXTURE GROUP INC	25,937
COPPER BREWING COMPANY LTD	402,822
CORAL CANADA WIDE LTD	530,248
CORBY SPIRIT AND WINE LIMITED	47,536,972
CORPORATE COURIERS LOGISTICS LTD.	65,017
COTTRILL ENTERPRISES LTD	91,460
COUNTRY CLUB CENTRE LTD	157,519

**BRITISH COLUMBIA LIQUOR DISTRIBUTION BRANCH**  
For the Fiscal Year Ended March 31, 2024

**7. Schedule of Payments (continued)**

*(unaudited)*

<b>Supplier Name</b>	<b>Amount</b>
COUPE BEVERAGES CORPORATION	675,409
COWDOG BREW COMPANY LTD	85,383
CP PACKAGING CORP	802,537
CQ FOOD PROCESSING INC	302,551
CRAFT (VICTORIA) LTD	59,059
CRAFT BEER IMPORTERS CANADA INC	126,815
CRANNOG ALES LIMITED	334,492
CREATIVE TRADE SRO	490,763
CRESTON VALLEY MALL LIMITED	74,191
CRG PHARMA INC	467,267
CROMBIE LIMITED PARTNERSHIP	1,916,674
CROSSROADS BREWING & DISTILLERY LTD	1,049,081
CRU EXPORT MANAGEMENT GROUP LTD.	1,010,451
CRU TERROIR WINE & SPIRITS LTD	706,454
CT REIT (PROPERTY MANAGEMENT) LIMITED PARTNERSHIP	65,055
CULIN IMPORTERS LIMITED	242,510
CULT WINE LTD	335,297
CULTURE KIZOS INC	1,335,498
CUMBERLAND BREWING COMPANY OPERATIONS LTD	283,931
CVBG SA	389,309
D WAY BEVERAGE INC	980,122
DAGERAAD BREWING INC	1,485,928
DARN CLEVER DIGITAL LEARNING AGENCY INC	106,542
DAVAMCO CHARTERS INC	78,713
DAVID HERMAN & SON LIMITED	3,575,723
DEAD FROG BREWERY	1,247,964
DEADFALL BREWING COMPANY LTD	308,568
DEAN'S OILFIELD SERVICES LTD	185,249
DECIBEL CANNABIS COMPANY INC	210,942
DEEP COVE BREWERS & DISTILLERS INC	443,546
DEEPAK MANAGEMENT LTD	549,484
DELEGAT LIMITED	7,986,574
DELFI GROUP INC, THE	5,879,793
DELL CANADA INC.	64,503
DELTA 9 BIO-TECH INC	453,271
DELTA HOTELS BURNABY CONFERENCE CENTRE	217,899
DELTA HOTELS VICTORIA OCEAN POINTE RESORT	56,429

**BRITISH COLUMBIA LIQUOR DISTRIBUTION BRANCH**  
For the Fiscal Year Ended March 31, 2024

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**7. Schedule of Payments (continued)**

*(unaudited)*

<b>Supplier Name</b>	<b>Amount</b>
DEMERARA DISTILLERS LIMITED	214,669
DENFOR INVESTMENTS INC	327,844
DEVILS BATH BREWING CO INC	192,975
DHC INVESTMENTS LTD	142,758
DIAGEO CANADA INC	74,470,101
DILLON CONSULTING LIMITED	41,564
DILLON'S SMALL BATCH DISTILLERS	97,038
DIMENSION3 PLASTICS LTD	147,437
DIOR BRUSHSTROKE PAINTING	27,649
DIRTY LAUNDRY VINEYARD	1,149,466
DISCOVERY HARBOUR SHOPPING CENTRE LTD	124,321
DISTILLERS PRIDE LIMITED	113,189
DITEBA LABORATORIES INC	2,175,699
DOG MOUNTAIN BREWING LTD	312,154
DOGWOOD BREWING LIMITED	56,935
DOLLARTON SHOPPING CENTRE	300,515
DOMOVINA WINES LTD	85,008
DORSET REALTY GROUP	571,448
DOSSIER CREATIVE INC	68,217
DREAM WINES CORPORATION	3,848,369
DRIFTWOOD BREWING COMPANY INC	15,498,686
DRINKWELL IMPORTS LTD	90,308
DYCAR PHARMACEUTICALS LTD.	1,614,129
DYNALEO INC.	365,999
E&J GALLO WINERY	18,773,600
EAGLE FINE WINE SELECTION LTD	114,928
EARTH ENTERPRISES OF BRITISH COLUMBIA	80,488
EASI - ENTRANCE AUTOMATION SYSTEMS INC	66,268
EAST VANCOUVER BREWING COMPANY LTD	882,243
EDGAR DESIGNS	34,246
ELDER BRO'S FARMS INC	44,536
ELECTRIC BICYCLE BREWING INC	220,905
ELEVATE WELLNESS INC	660,819
ELITE FIRE PROTECTION	39,824
EMBALLAGES ECO-LUX PACKAGING INC	52,886
EMBARK DELTA INC	168,038
EMBLEM CANNABIS CORPORATION	751,643

**BRITISH COLUMBIA LIQUOR DISTRIBUTION BRANCH**  
For the Fiscal Year Ended March 31, 2024

**7. Schedule of Payments (continued)**

*(unaudited)*

<b>Supplier Name</b>	<b>Amount</b>
EMPIRE FACILITY SERVICES LTD	64,809
EMPSON CANADA	1,595,283
EMPTY KEG BREW HOUSE LTD	72,899
ENCORP PACIFIC CANADA	40,490,902
ENDURO CONSTRUCTION LTD	302,097
ENERGY NETWORK SERVICES INC	349,450
ENERPRO SYSTEMS CORP	99,295
ENERSYS CANADA INC	42,370
ENOTECA BACCO IMPORTERS OF FINE WINES	1,946,162
ENTOURAGE BRANDS CORP	15,028,670
ENVIRO PALLET RECOVERY BUY & SELL (2004) LTD	938,883
ERIE CREEK BREWING	131,410
ERNST AND YOUNG LLP	349,524
ESCALADE WINES + SPIRITS INC	5,055,774
ESIT ADVANCED SOLUTIONS INC	369,392
ETABLISSEMENTS JEAN PIERRE MOUEIX	201,194
EVAN MORSE, ANDREW PARADIS DBA SIX04 DIS	82,555
EVERGREEN BUILDING MAINTENANCE INC	104,274
EVOLUTION FINE WINES LIMITED	529,502
EXECUTIVE HOTEL VANCOUVER AIRPORT	31,276
EXECUTIVE MAT SERVICE LTD	104,593
EXO CONSTRUCTION GROUP	583,504
F&G DELIVERY LIMITED	2,566,949
FACULTY BREWING CO INC	316,758
FARM COUNTRY BREWING INC	377,891
FARMHOUSE BREWING CO LTD	446,447
FARMING KARMA FRUIT COMPANY LTD	49,934
FELANIE GONZAGA RONARIO	46,685
FERNANDO NICOLAS PEREZ-FONTAN	93,126
FERNIE BREWING CO	8,713,137
FIELD HOUSE BREWING CO INC	4,097,681
FIFTH GENERATION INC	1,898,849
FINAL BELL CORP	3,730,159
FIREHALL BREWERY	247,246
FIRST CAPITAL CORPORATION	792,902
FIRST CHOICE CANNABIS PRODUCTS CO LTD	169,418
FIRST PRINCE GEORGE DEVELOPMENTS LIMITED	130,734

**BRITISH COLUMBIA LIQUOR DISTRIBUTION BRANCH**  
For the Fiscal Year Ended March 31, 2024

**7. Schedule of Payments (continued)**

*(unaudited)*

<b>Supplier Name</b>	<b>Amount</b>
FIRSTSERVICE RESIDENTIAL BC LTD	550,984
FLIGHT FOOD & BEVERAGE PARTNERS	530,723
FLOWERCHILD RESEARCH INC.	650,070
FMC MARKETING SOLUTIONS INC	823,562
FOAMERS' FOLLY BREWING CORP	808,804
FOOLISH WINE INC	262,143
FORRESTER SWITZERLAND GMBH	191,180
FORT BERENS ESTATE WINERY LTD	353,032
FORT DISTILLERY, THE	56,281
FORT GARRY BREWING COMPANY	53,177
FORTISBC - ELECTRICITY	181,715
FORTISBC - NATURAL GAS	807,730
FORTY CREEK DISTILLERY LIMITED	12,807,189
FOUNDERS ORIGINAL INC	1,197,228
FOUR MILE PUB LTD	115,950
FOUR WINDS BREWING COMPANY LTD	5,900,214
FOX MOUNTAIN BREWING COMPANY LTD	124,619
FRASER LAKE SHOPPING CTR INC	45,638
FREE VERSE WINE LTD.	35,664
FREEDOM CANNABIS INC	1,956,222
FRENCH SOMM WINE IMPORT CORP	27,123
FRESHTAP POUR SYSTEM INC	521,852
FRIND WINERY LTD	742,232
FROZEN NORTH DEVELOPMENTS LTD	185,140
FUGGLES & WARLOCK CRAFTWORKS LTD	1,497,109
FY ONE HOLDINGS LTD	66,383
G. K. SKAGGS	67,735
GALIANO ISLAND FREIGHT SERVICE	58,883
GALILEO WINE & SPIRITS LTD	375,384
GARDAWORLD CASH SERVICES CANADA CORPORATION	766,426
GARDEN OF GRANITE WINERY LTD	424,595
GARTNER CANADA, CO.	145,763
GASTOWN BREWING CO LTD	8,966,631
GATE 22 WINERY LTD.	158,099
GC WANETA PLAZA LTD	71,575
GEE RICK HOLDINGS LIMITED	275,546
GEHRINGER BROTHERS ESTATE WINERY	971,421



**BRITISH COLUMBIA LIQUOR DISTRIBUTION BRANCH**  
For the Fiscal Year Ended March 31, 2024

**7. Schedule of Payments (continued)**

*(unaudited)*

<b>Supplier Name</b>	<b>Amount</b>
GENERAL PROPERTIES LIMITED	59,081
GENUMARK PROMOTIONAL MERCHANDISE INC	479,183
GEO CIDER INC	136,044
GEORGIAN BAY SPIRIT CO	3,745,949
GFL ENVIRONMENTAL INC 2020	97,393
GIBRALTAR HOLDINGS LTD	66,772
GIBSONS TAPWORKS INC	455,757
GIFFARD	108,611
GIVEX CANADA CORP	187,503
GLACIER MEDIA GROUP	38,288
GLADSTONE BREWING COMPANY INC	1,235,558
GLENMORE PRINTING LTD	839,939
GLENORA DISTILLERS	28,002
GLOBEFILL INC	226,319
GNEISS WINES LTD	262,840
GOLD HILL WINERY	27,740
GOLDEN ACRES VENTURES LTD	43,233
GOLDEN MASONIC CENTRE SOCIETY	84,523
GOLDSTREAM DISTILLERY INC	37,347
GOOD BUDS COMPANY INC	2,980,405
GORDON OSTERLOH	93,876
GRADIENT BEVERAGES CORP	81,350
GRAFTON ENTERPRISES LTD	1,166,886
GRAND CRU IMPORTS INC	281,592
GRAND FORKS BEER COMPANY LTD	42,969
GRANVILLE ISLAND BREWING COMPANY	7,063,729
GRAY MONK CELLARS LTD	12,144,048
GREAT LITTLE BOX COMPANY	25,840
GREAT WESTERN BREWING CO LIMITED	923,132
GREAT WHITE NORTHERN SPIRITS INC	48,877
GREENSEAL CANNABIS COMPANY LTD	1,247,992
GREENTONE ENTERPRISES INC	2,615,311
GREY FOX BREWING INC	261,926
GRIZZLI WINERY LTD	281,688
GROLSCH CANADA INC	14,971,213
GROOTE POST VINEYARDS PTY LTD	56,839
GROSVENOR CANADA LIMITED	367,877

**BRITISH COLUMBIA LIQUOR DISTRIBUTION BRANCH**  
For the Fiscal Year Ended March 31, 2024

**7. Schedule of Payments (continued)**

*(unaudited)*

<b>Supplier Name</b>	<b>Amount</b>
GROUPE DUCLOT	935,552
GUILDFORD TOWN CENTRE LIMITED PARTNERSHIP	460,876
GUILLEVIN INTERNATIONAL CO	47,210
GULF PACIFIC IN TRUST FOR 1095 CLIFFE HOLDINGS INC	320,597
GULF PACIFIC	452,716
GWL REALTY ADVISORS INC	6,995,330
H N CO ENTERPRISES INC	26,114
HABITAT CRAFT CANNABIS LTD	718,163
HARDAL MANAGEMENT INC	45,547
HARDING FORKLIFT SERVICES LIMITED	1,779,348
HARPER'S TRAIL ESTATE WINERY LTD	33,729
HATHERELL INCORPORATED	25,301
HATHSTAUWK PROPERTY MANAGEMENT LTD	84,135
HATHSTAUWK PROPERTY MANAGEMENT LTD	304,530
HEARTHSTONE PROPERTIES LIMITED	482,218
HELIOS SERVICES GROUP LTD.	87,837
HEMLOCK PRINTERS LTD	128,958
HEMPSANA INC	93,776
HENKELL & CO SEKTKELLEREI KG	84,184
HENRY OF PELHAM FAMILY ESTATES	60,337
HERALD STREET BREW WORKS LTD	244,076
HERITAGE CANNABIS EAST CORPORATION	625,120
HERITAGE CANNABIS WEST CORPORATION	8,541,254
HESTER CREEK ESTATE WINERY LTD	1,225,684
HEWLETT PACKARD ENTERPRISE CANADA CO	763,695
HEXO OPERATIONS INC	60,003
HI-BRIDGE CONSULTING CORP	278,732
HIGH PARK HOLDINGS LTD	607,516
HIGHLAND GROW INC	63,290
HIGHWAY 97 BREWING COMPANY INC	161,865
HIGHWOOD DISTILLERS LIMITED	4,395,043
HILLEBRAND GORI CANADA INC	337,793
HILLEBRAND VANCOUVER INC	62,383
HIRAM WALKER & SONS LIMITED	3,031,533
HODGSON ELECTRIC INC	80,276
HOG'S BREATH COFFEE CO LTD	61,827
HORIZON WINES INC	180,227

**BRITISH COLUMBIA LIQUOR DISTRIBUTION BRANCH**  
For the Fiscal Year Ended March 31, 2024

**7. Schedule of Payments (continued)**

*(unaudited)*

<b>Supplier Name</b>	<b>Amount</b>
HORNBY ISLAND BREWING COMPANY LTD	29,038
HOULE ELECTRIC LIMITED	26,871
HOUSE OF FUNK BREWING COMPANY LTD	463,167
HOWE SOUND BREWING	1,086,157
HOWL BREWING INC	120,032
HOYNE BREWING COMPANY LTD	13,610,325
HUGH & MCKINNON REALTY LTD IN TRUST	154,798
HUMBLE + FUME	85,746
HYTN CANNABIS INC	340,616
i7 SOLUTIONS INC	192,919
ICE SPECIAL PROJECTS LTD	4,796,191
ICON FINE WINE AND SPIRITS LTD	3,572,554
IHB SYSTEMS INC	1,182,659
ILE SAUVAGE BREWING COMPANY	369,656
iNATURALLY ORGANIC INC	1,754,497
INDIGENOUS WORLD WINERY INC	260,620
INDIVA INC	10,926,969
INLAND CONTROL & SERVICES INC	458,797
INNISKILLIN WINES INC	939,826
inRIVER AB	248,664
INSIGHTS LEARNING & DEVELOPMENT (CANADA) LTD	36,088
INSIGHTSOFTWARE,LLC	70,055
INTERNATIONAL CELLARS INC	7,716,609
INVINITY WINERY INC	44,363
iPROSPECT CANADA INC	4,506,001
IRON ROAD BREWING CORPORATION	665,056
IRONWOOD DEVELOPMENTS LIMITED	584,499
ISLAND KEY COMPUTER LTD	2,611,202
IT CHAPTER	31,493
ITIQ TECH RECRUITERS INC	44,084
IVES TRAINING GROUP	122,900
JACKKNIFE BREWING INC	98,005
JANDA GROUP ASSET MANAGEMENT INC	152,498
JBUDS CRAFT CANNABIS LTD	837,349
JC GREEN CANNABIS INC	4,396,503
JIM PATTISON DEVELOPMENTS LTD	2,061,268
JNE RETAIL EQUIPMENT INC	112,589

**BRITISH COLUMBIA LIQUOR DISTRIBUTION BRANCH**  
For the Fiscal Year Ended March 31, 2024

**7. Schedule of Payments (continued)**

*(unaudited)*

<b>Supplier Name</b>	<b>Amount</b>
JOANNE US	474,975
JOE BORRELLI INC	141,974
JOHN F KELLY & ASSOCIATES	423,771
JOIE VENTURES INC	356,538
JOINT VENTURE CRAFT CANNABIS INC	16,534,210
JOIRYDE WINERY INC	297,299
JONATHAN EVANS	56,002
JONES LANG LASALLE REAL ESTATE SERVICE INC	6,601,117
JOSHUA TREE GROUP LLC	142,004
JUICE IMPORTS INC	112,450
JUST KUSH ENTERPRISES LTD	714,000
KAVA SELECTION BC INC	306,142
KBC BREWING CORP	204,253
KD BEVERAGES LTD	35,404
KELLAND PROPERTIES INC	231,363
KELOWNA BEER INSTITUTE INC	248,130
KETTLE RIVER BREWING COMPANY LTD	188,820
KEVIN GRINYER	56,556
KEVINGTON BUILDING CORP	504,234
KEY INNOVATIONS INC	75,783
KEYSIGHT TECHNOLOGIES CANADA INC	266,413
KING DAY TRADING LIMITED	90,830
KING'S CROSS SHOPPING CENTRE	378,420
KINGSGATE MALL LP	545,171
KIRKE MANAGEMENT CONSULTING INC	50,097
KIZUNA ENTERPRISES LTD	73,011
KLONDIKE CONTRACTING	167,133
KOBAIR HOLDINGS LIMITED	86,007
Kolonaki Fine Wines & Spirits	97,388
KORUKU WINE MERCHANTS LTD	28,487
KOST KLIP MANUFACTURING LTD	62,780
KRONENBOURG BRASSERIES	290,405
KUSH MOUNTAIN CRAFT CANNABIS INC	232,200
KWANTLEN POLYTECHNIC UNIVERSITY	38,926
KWELA LEADERSHIP AND TALENT MANAGEMENT	42,217
L&J DIAMOND MAINTENANCE	89,258
LA CERVECERIA ASTILLEROS LTD	1,292,936

**BRITISH COLUMBIA LIQUOR DISTRIBUTION BRANCH**  
For the Fiscal Year Ended March 31, 2024

**7. Schedule of Payments (continued)**

*(unaudited)*

<b>Supplier Name</b>	<b>Amount</b>
LA FABRIQUE ST-GEORGE INC	56,338
LABATT BREWING COMPANY LIMITED	30,373,506
LAKE COUNTRY BREWING COMPANY LTD	44,973
LAKE VIEW CREDIT UNION	79,188
LAND AND SEA BREWING COMAPNY LTD	435,659
LANDMARK BUILDING MAINTENANCE CORPORATION	866,332
LANDMARK SELECTIONS LIMITED	8,619,345
LARCH HILLS WINERY LTD	250,318
LASQUETI CANNABIS CORP	174,081
LAUGHING STOCK VINEYARDS LTD	2,361,235
LAWREN MONETA CULINARY MEDIA	27,699
LEADERS INTERNATIONAL EXECUTIVE SEARCH	107,619
LEAF CROSS BIOMEDICAL INC	227,752
LEAF INFUSIONS INC	760,498
LEAVITT MACHINERY CANADA INC	221,772
LEBLANC LEADERSHIP GROUP INC	373,559
LEE BROS WINERY INC	25,033
LEGER MARKETING ALBERTA INC	288,225
LEUNG SUI KWAN KAM, COLIN KAM, HARDY KAM	1,669,214
LG DISTRIBUTION INC	39,337
LIBERTY SPECIALTY IMPORTS INC	2,419,276
LIGHTHOUSE BREWING COMPANY INC	2,952,242
LIQUOR DISTRIBUTION BRANCH	40,352,388
LLRC INVESTMENTS LTD	271,834
LOCALITY BREWING INC	294,913
LONE TREE CELLARS	1,397,869
LONG TABLE DISTILLERY LIMITED	73,377
LONG VIEW SYSTEMS CORPORATION	683,781
LONGWOOD BREW PUB LIMITED	44,639
LONGWOOD BREWERY LTD	782,253
LOON PROPERTIES INC	663,616
LOON PROPERTIES(SKEENA) INC	98,323
LORENZ AGAVE SPIRITS	283,069
LOST LAGOON HOLDINGS LTD	235,768
LOVE SHACK LIBATIONS	129,159
LOWRY SALES BC LIMITED	435,676
LP WINE AND SPIRITS INTERNATIONAL	318,039

**BRITISH COLUMBIA LIQUOR DISTRIBUTION BRANCH**  
For the Fiscal Year Ended March 31, 2024

**7. Schedule of Payments (continued)**

*(unaudited)*

<b>Supplier Name</b>	<b>Amount</b>
LULU ISLAND WINERY LTD	500,591
LUPOS (CANADA) BIOTECHNOLOGY INC.	569,201
LUPPOLO BREWING COMPANY	590,456
LUXCO	266,427
LYF FOOD TECHNOLOGIES INC.	308,762
LYNN VALLEY SHOPPING CTR	883,926
LYNX SPIRITS AND WINES CORP	706,488
MACALONEY'S CALEDONIAN DISTILLERY	247,770
MAGNOTTA CORPORATION	133,189
MALINDA DISTRIBUTORS INC	584,540
MANAC WESTERN (BC), A DIVISION OF CHALLENGE TRAILER SALES LTD	241,696
MANAMI SEI	157,020
MANITOULIN TRANSPORT INC	92,265
MANULIFE CANADIAN PROPERTY PORTFOLIO INC	170,212
MAPLE CRAFT INC	33,192
MAPLE LEAF DISPOSAL LIMITED	79,444
MAPLE LEAF PROPERTY MANAGEMENT	1,049,577
MAQABIM DISTRIBUTORS LTD	325,197
MARINER BREWING COMPANY INC	418,855
MARK ANTHONY GROUP INC	111,833,700
MARNISKARI LTD	148,774
MARQUIS WINE CELLARS	319,976
MARTEN BREWING COMPANY LTD	64,910
MARVAL NORTH AMERICA	262,664
MAS VINO WINE BROKER INC	80,798
MASON LIFT LIMITED	209,037
MASTER CARE JANITORIAL & FACILITY SERVICES	482,584
MATCHBOX CONSULTING GROUP INC	242,315
MATT & STEVE'S TASTY BEV CO	293,547
MAYNE ISLAND BREWING COMPANY	88,767
MCCLELLAND PREMIUM IMPORTS INC	3,324,608
MCLEAN & COMPANY, A DIVISION OF INFO-TECH RESEARCH GROUP INC	53,981
MCR	128,909
MEDIPHARM LABS	2,054,304
MEDIPLANT RESEARCH GROUP LTD	640,433
MEDITASTE	251,307
MELANIE VIPOND LAW CORPORATION	129,386

**BRITISH COLUMBIA LIQUOR DISTRIBUTION BRANCH**  
For the Fiscal Year Ended March 31, 2024

**7. Schedule of Payments (continued)**

*(unaudited)*

<b>Supplier Name</b>	<b>Amount</b>
MEMORY CORNER DINING GROUP LTD	86,723
MERA CANNABIS CORP	330,721
MERCHANDISING CONSULTANTS ASSOCIATES	45,473
MESA HOLDINGS	34,907
METRO MOTORS LIMITED	71,875
METROPOLITAN FINE PRINTERS INC	36,603
MGMA VENTURES LTD	47,746
MICROSERVE BUS COMP SERV LTD	222,955
MICROSOFT CANADA INC	2,961,951
MID ISLAND CONSUMER SERVICE CO-OPERATIVE	46,489
MIGHTY PEACE BREWING CO LTD	160,692
MILE ZERO BREWING INC	56,022
MILLBAY SYNERGY MALL LIMITED PARTNERSHIP	165,978
MILLER'S LANDING PUB LTD	289,908
MILLSTREAM BEVERAGE COMPANY LTD	42,675
MINDWIRE SYSTEMS LTD	234,150
MINHAS CREEK CRAFT	177,313
MINIMALISM WINES	219,908
MINISTER OF FINANCE	20,148,091
MISSION SPRINGS DEVELOPEMENTS LIMITED	96,894
MITCHELL PRESS LIMITED	1,082,539
MJ LIQUOR DISTRIBUTION INC	156,730
MJS BEVERAGE CONCEPTS INT'L	133,457
MOLSON CANADA 2005	34,051,992
MONKEY 9 BREWING PUB CORP	96,548
MONTALVINO WINERIES INC	289,337
MONTRÉAL CANNABIS MÉDICAL INC.	8,559,765
MOODY ALES LTD	2,092,132
MOOSEHEAD BREWERIES LTD	4,031,512
MORAINÉ ESTATE WINERY	88,658
MORGUARD REAL ESTATE INVESTMENT TRUST	1,053,057
MOTIF LABS LTD.	34,979,331
MOTIVE ENERGY SYSTEMS DBA MOTIVE POWER PRODUCTS LTD	67,725
MOUNT ARROWSMITH BREWING COMPANY	1,643,163
MOUNTAIN PACIFIC PROPERTIES LIMITED	102,656
MOUNTAINVIEW BREWING COMPANY LTD	299,332
MT BEGBIE BREWING COMPANY LIMITED	2,710,681

**BRITISH COLUMBIA LIQUOR DISTRIBUTION BRANCH**  
For the Fiscal Year Ended March 31, 2024

**7. Schedule of Payments (continued)**

*(unaudited)*

<b>Supplier Name</b>	<b>Amount</b>
MULTIGRAPHICS LTD	33,555
N8 IDENTITY INC	239,001
NARLAND PROPERTIES (PENTICTON PLAZA) LTD	372,471
NEIGHBOURHOOD BREWING COMPANY INC	2,043,251
NELSON & DISTRICT CREDIT UNION	55,027
NELSON BREWING COMPANY, THE	2,692,918
NEW DEVELOPMENT CONSULTING LTD	40,474
NEW WORLD WINES	318,622
NEWCO WINES CANADA LTD.	34,886
NEWFOUNDLAND LABRADOR LIQUOR CORPORATION	107,885
NEWLINE VENTURES INC	68,659
NEWPORT PROPERTY MANAGEMENT IN TRUST	282,629
NEXTLEAF LABS LTD	7,491,685
NIBBLE LABS LTD	352,788
NICELIFE DRINKS CO	938,699
NICOLAS KENNY, STEPHANIE BOLTON	57,617
NIPPON SAKE IMPORTS CORPORATION	120,373
NK'MIP CELLARS INC	2,002,341
NO 168 SAIL VIEW VENTURES LTD	199,146
NOBLE BREWING COMPANY, THE	40,827
NOORT INVESTMENTS	81,688
NORMAND JOSEPH ANDERSEN	36,624
NORPAK HANDLING LIMITED	36,238
NORTH POINT BREWING CORP	885,128
NORTHAM BEVERAGES LTD	44,182,513
NORTHILLS SHOPPING CENTRE	210,726
NORTHPAW BREW COMPANY INC	184,057
NOSEWORTHY IMPORTS LIMITED	232,390
NOYA CANNABIS INC	161,525
OFFICE BREWERY CORP, THE	66,438
OKANAGAN CRUSH PAD WINERY LTD	242,460
OKANAGAN EPICUREAN ENTERPRISE INC	34,850
OLD YALE BREWING CO	2,249,531
OLE COCKTAIL CO	3,653,397
OLE SMOKY MOONSHINE	1,096,364
OLIVIER BRANDS	799,707
OLLI BRANDS INC.	287,746



**BRITISH COLUMBIA LIQUOR DISTRIBUTION BRANCH**  
For the Fiscal Year Ended March 31, 2024

**7. Schedule of Payments (continued)**

*(unaudited)*

<b>Supplier Name</b>	<b>Amount</b>
OMICRON INTERIORS LTD	651,480
ONE FAITH VINEYARDS & WINERY LTD	239,094
ONE WEST HOLDINGS LTD	210,057
ONNI PROPERTY MANAGEMENT SERVICES LTD.	970,235
ONTARIO SPRING WATER SAKE COMPANY	137,747
ONYX BEVERAGE GROUP INC	159,500
OPTIMA CHANGE CONSULTING GROUP INC	237,699
OPTIMUS SBR	222,830
ORACLE CANADA ULC	1,681,999
ORBIS EXPRESS LTD	5,254,504
ORCHARD CITY DISTILLING COMPANY	16,145,462
ORGANIGRAM INC	20,953,287
ORGANNICRAFT PRODUCTION INC	832,426
ORIGINE NATURE INC	570,089
ORKIN CANADA CORPORATION	71,035
OSAKEY TRADING LTD	26,024
OSOYOOS LAROSE ESTATE WINERY LTD	825,390
OTOKA HOLDINGS LTD	1,036,772
OVERTIME BEER WORKS LTD	241,016
OVERWAITEA FOOD GROUP LP	97,426
PACIFIC BREEZE WINERY LTD	319,683
PACIFIC COAST DISTRIBUTION LTD	2,838,702
PACIFIC NORTHERN GAS LIMITED	62,606
PACIFIC PALLET LIMITED	771,047
PACIFIC RIM BREWING INC	387,500
PACIFIC WESTERN BREWING CO	2,980,992
PACIFIC WINE & SPIRITS INC.	5,070,368
PAINTED ROCK ESTATE WINERY LTD	96,131
PANTHEON CANNABIS GROUP INC	3,182,974
PAPA JOES MICRO GROW INC	233,569
PARALLEL 49 BREWING COMPANY LTD	16,575,952
PARK ROYAL SHOPPING CENTRE HOLDINGS LTD	1,989,175
PARKSON LIQUOR INC	249,301
PARMAR JANITORIAL SERVICES	74,938
PATAGONIA IMPORTS LTD	1,100,417
PATINA BREWING CO LTD	524,944
PAX LABS (CANADA) INC	38,216

**BRITISH COLUMBIA LIQUOR DISTRIBUTION BRANCH**  
For the Fiscal Year Ended March 31, 2024

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**7. Schedule of Payments (continued)**

*(unaudited)*

<b>Supplier Name</b>	<b>Amount</b>
PEACE NATURALS PROJECT INC.	21,210,825
PEARL OF BURGUNDY CANADA WINE DISTRIBUTE	297,656
PEMBERTON VALLEY BEERWORKS LTD	536,162
PENTICTON POWER CENTRE PROPERTIES LTD	95,659
PEREGRINE MILLWORK LTD	189,947
PERSEPHONE BREWING COMPANY INC	1,706,690
PETER AND ANITA PAZDERNIK	27,552
PETER MARSHALL	289,605
PETER MIELZYNSKI AGENCIES LIMITED	14,971,591
PETERSON COMMERCIAL PROPERTY MANAGEMENT INC	1,519,990
PETRUS DISTRIBUTION	30,000
PHANTOM CREEK ESTATES LTD	330,186
PHILIPPE DANDURAND WINES LTD	20,722,965
PHILLIPS BREWING LIMITED PARTNERSHIP	29,121,629
PHILLIPS PRODUCTS CO LLC	1,256,617
PICNIC CREATIVE INC	361,176
PINEAPPLE BUDS INC	1,292,440
PINEAPPLE EXPRESS DELIVERY INC	118,921
PINNACLE INTERNATIONAL REALTY GROUP II INC	544,468
PLATO FERMENTS INC	99,953
PLEASANT SPIRITS LTD	104,792
POINT GREY HOLDINGS LTD	97,011
POLARIS REALTY (CANADA) LIMITED	376,380
POPLAR GROVE WINERY	1,653,504
PORTE REALTY LTD	263,840
POSTAGE BY PHONE	47,250
POTANICALS GREEN GROWERS INC	390,046
POTENTIAL PICTURES INC	159,604
POWELL STREET CRAFT BREWERY INC	885,660
POWERLAND COMPUTERS LTD	312,736
PR BRIDGE SYSTEM LTD	127,511
PREMIER BRANDS LIMITED	3,545,055
PREMIER COASTS TRADING LIMITED	338,284
PREMIUM NEAR BEER LTD	77,672
PRICewaterhouseCOOPERS LLP	1,009,050
PRIMARIS MANAGEMENT INC - HIGHSTREET SHOPPING CENTRE	177,600
PROCOM CONSULTANTS GROUP LTD	47,578

**BRITISH COLUMBIA LIQUOR DISTRIBUTION BRANCH**  
For the Fiscal Year Ended March 31, 2024

**7. Schedule of Payments (continued)**

*(unaudited)*

<b>Supplier Name</b>	<b>Amount</b>
PROGRESS LUV2PAK INTERNATIONAL LTD	665,426
PROLIFT EQUIPMENT LIMITED	154,582
PROSPERO INTERNATIONAL REALTY INC	1,899,450
PROXIMO SPIRITS CANADA INC	10,975,024
PROXIMO SPIRITS INC	80,339
PUBLIC INC	461,462
PUBLIC SERVICE LONG TERM DISABILITY FUND	4,913,092
PURCANN PHARMA INC	867,415
PURE EXTRACTS MANUFACTURING CORP	58,346
PURE SUNFARMS CORP	29,118,645
PURILEAF BRANDS CORPORATION	1,825,514
QINGHUA INTL TRADE DEVELOPMENT CORP	877,537
QMUNITY	65,411
QUADREAL PROPERTY GROUP	543,001
QUAILS' GATE ESTATE WINERY LIMITED	3,113,521
QUALITY GREEN INC	501,945
R & B BREWING COMPANY LIMITED	890,103
RACINE WINE IMPORTS	366,796
RADEBERGER GRUPPE AG FRANKFURT	119,890
RADIUM BREWING LIMITED	139,593
RADIUM MOTORS LIMITED	60,616
RADONS BROS FARMS LIMITED	121,296
RAILSIDE BREWING LTD	48,371
RAINCITY BRANDS INC	59,804
RAJDOOT IMPORTS LTD DBA UNITED DISTRIBUTORS OF CANADA	927,044
RARE DRAMS DISTRIBUTORS INC	41,429
RAVENS BREWING COMPANY INC	408,160
RAW-BOW ENTERPRISES LTD	30,958
RAY NAITO	30,074
RECEIVER GENERAL FOR CANADA	383,651,211
RED ARROW BREWING CO	1,140,691
RED BANK WHISKY	55,075
RED BIRD BREWING INC	475,158
RED DOG WINE & SPIRITS LTD	412,045
RED ROOSTER WINERY	3,533,156
RED TRUCK BEER COMPANY LTD	10,786,915
RENAISSANCE WINE MERCHANTS LIMITED	2,404,860

**BRITISH COLUMBIA LIQUOR DISTRIBUTION BRANCH**  
For the Fiscal Year Ended March 31, 2024

**7. Schedule of Payments (continued)**

*(unaudited)*

<b>Supplier Name</b>	<b>Amount</b>
RESERVAS TEQUILA DISTRIBUTING INC	1,982,347
RESURRECTION SPIRITS LTD	50,215
REVEL CIDER COMPANY INC	36,206
REVELRY IMPORT COMPANY INC	1,212,511
REVELSTOKE LAND & DEVELOPMENT CO LTD	159,464
RG DUNN ELECTRICAL SERVICES (KAMLOOPS) LTD	52,500
RHAPSODY BREWING COMPANY LTD	101,524
RICHARD MASSEY WINE AND SPIRITS	325,346
RICHMOND PROPERTY GROUP LTD	851,666
RICOCHET BREWING CORPORATION	140,611
RICOH CANADA INC	62,314
RIDGE BREWING COMPANY LTD	90,687
RIOT BREWING COMPANY INC	269,411
RIVERBEND METAL WORKS CORP	169,520
RMI	401,545
RMM MISSION PROPERTY	151,990
ROCKSOLID ENTERPRISES INC	1,299,564
ROCKY POINT SPIRITS INC	37,388
ROOFTOP CELLARS LIMITED	71,977
ROSE SECURITY SERVICES INC	669,799
ROSEBUD PRODUCTIONS INC	3,478,239
ROSSLAND BEER COMPANY	309,673
ROUNDTABLE CONSULTING INC	83,685
ROY + CO SELECTIONS INC	440,544
ROYAL DRAGON VODKA CANADA LTD	83,531
ROYALMAX BIOTECHNOLOGY CANADA INC.	624,287
RP JOHNSON CONSTRUCTION LTD	239,387
RS COMMERCIAL PROPERTIES LTD	227,107
RTD CANADA INC	31,807,292
RUBICON HOLDINGS CORP	15,682,333
RUMPUS BEER COMPANY LTD	133,339
RURAL STORES LTD	242,140
RUSSELL BREWING COMPANY LTD	3,498,572
RUSSIAN STANDARD VODKA CANADA LTD	98,216
RUSTED RAKE BREWING INC	112,174
RUSTIC REEL BREWING COMPANY LTD	238,295
S J BAYKEY LTD	32,015

**BRITISH COLUMBIA LIQUOR DISTRIBUTION BRANCH**  
For the Fiscal Year Ended March 31, 2024

**7. Schedule of Payments (continued)**

*(unaudited)*

<b>Supplier Name</b>	<b>Amount</b>
S.I. SYSTEMS ULC	1,683,635
SAKE GAMI CORP	136,274
SALSBURY DRIVE HOLDINGS LTD	796,261
SALT SPRING BREWING CORPORATION	494,061
SANI-COR BUILDING MAINTENANCE	462,248
SARL BERNARD PERRIN	25,798
SAZERAC DISTILLERS OF CANADA INC	398,694
SAZERAC OF CANADA INC	7,698,605
SC WINE INC	65,406
SCOTCH MIST HOLDINGS INC	32,978
SCOTT BRIER & NICOLE GIDMAN	270,800
SDM REALTY ADVISORS LTD	122,662
SEACOVE GROUP INC, THE	460,522
SECURIGUARD SERVICES LIMITED	2,339,911
SEDIMENTARY WINES INC	394,506
SELECT WINE MERCHANTS LIMITED	12,248,114
SENSI BRANDS LTD	5,573,558
SERVICEMASTER FOR BURNABY SOUTH	66,436
SGI SOLUTION INC	53,550
SHAFEEL I. SAHIB	78,289
SHAKETOWN BREW CORP	350,202
SHAPE PROPERTY MANAGEMENT CORP	827,399
SHAW BUSINESS A DIVISON OF SHAW TELECOM GP	376,173
SHAW CABLESYSTEM GP	61,022
SHEARDOWN'S FOODLINER LIMITED	36,499
SHELTER POINT DISTILLERY CORPORATION	138,300
SHERINGHAM DISTILLERY LTD	1,158,160
SHERWOOD MOUNTAIN BREWHOUSE LTD	1,100,947
SHEWAN REAL ESTATE LTD	144,406
SHI CANADA ULC	139,893
SHOPIFY INC	105,121
SHORE LINE BREWING COMPANY INC	210,348
SHRED-IT	51,970
SHUCANNA GROWERS CORP	494,047
SHUSWAP CIDER COMPANY LTD	241,837
SHUSWAP LAKE BREWING COMPANY	44,177
SIGNAL HILL SPIRITS INC	60,283

**BRITISH COLUMBIA LIQUOR DISTRIBUTION BRANCH**  
For the Fiscal Year Ended March 31, 2024

**7. Schedule of Payments (continued)**

*(unaudited)*

<b>Supplier Name</b>	<b>Amount</b>
SILHOUETTE CELLARS LTD	93,289
SILVER VALLEY BREWING COMPANY LIMITED	68,072
SIMAY INVESTMENTS LIMITED	113,430
SINOCAN SUPPLY INC	517,325
SIRADZE SELECTIONS LTD	28,331
SITE B BREWING CO INC	445,475
SITKA WEED WORKS INC	3,253,315
SJM AGENCY LTD	99,093
SKYLINE COMMERCIAL MANAGEMENT INC	117,215
SLACKWATER BREWING INC	1,121,066
SLEEMAN BREWERIES LTD	113,811,081
SLOW HAND BEER COMPANY	783,858
SMALL BLOCK BREWERY LTD	121,729
SMALL GODS BREWING CO LTD	1,013,448
SMARTCENTRES REAL ESTATE INVESTMENT TRUST	280,030
SMITHERS BREWING COMPANY	1,126,693
SMITHERS MALL INVESTMENTS INC	155,680
SMUGGLERS' TRAIL CASKWORKS LTD	656,527
SOFTCHOICE LP	679,845
SOLIX TECHNOLOGIES, INC	52,163
SOLUTIONS ASO INC	68,365
SOMABEE MARKETING INC	137,729
SOOKE BREWING COMPANY	263,006
SOURCE DISPLAY INC	568,171
SOURCE FLOOR & SPECIALTIES INC	27,011
SOURCE OFFICE FURNISHINGS	28,019
SOUTH RIM FINANCIAL CORPORATION	85,629
SOUTHERN BUTLER PRICE LLP	452,420
SOUTHERN GLAZERS WINE & SPIRITS	13,785,762
SOVEREIGN WINE AND SPIRITS	231,418
SOVINO WINE & SOOL INC	357,283
SPECTRA EVENT GROUP INC	92,747
SPICERS CANADA ULC	185,647
SPINNAKERS BREW PUB INC	570,149
SQUEEZ'D BEVERAGES	1,143,360
SRV DEVELOPMENTS LTD	466,794
SSDG INTERIORS INC	104,977

**BRITISH COLUMBIA LIQUOR DISTRIBUTION BRANCH**  
For the Fiscal Year Ended March 31, 2024

**7. Schedule of Payments (continued)**

*(unaudited)*

<b>Supplier Name</b>	<b>Amount</b>
ST HUBERTUS ESTATE WINERY LIMITED	34,715
ST JOHN AMBULANCE	43,696
STACEY HOLLOWAY AND ASSOCIATES INC	140,753
STACY KYLE	116,311
STAPLES PROFESSIONAL INC	1,983,309
STATERA WINE ACADEMY LTD.	26,736
STATION 22	2,325,337
STEAMWORKS BREWING COMPANY LTD	18,720,872
STEEL & OAK BREWING COMPANY LTD	1,360,115
STEWART'S VERTICAL FARMS INC	585,333
STILE ENTERPRISES LIMITED	10,844,647
ST-LEGER WATERS INC	225,809
STORM BREWING LIMITED	408,352
STRANGE FELLOWS BREWING	3,941,372
STRATHCONA BREWERY INC	2,302,294
STREETCAR BREWING CORP	187,339
STUDIO BREWING CORP	354,525
STUFFED ANIMAL HOUSE, THE	238,680
SUBSTRAT WINE COMPANY LTD	137,387
SUMMERHILL ESTATE WINERY	53,586
SUMMIT FINE WINES COMPANY	3,755,627
SUN COAST CANNABIS INC	169,193
SUNDIAL GROWERS INC	1,983,473
SUNNYCREST MANAGEMENT LTD.	236,717
SUNNYLAND INVESTMENTS LTD	557,633
SUNOCEAN WINERIES AND ESTATE (OLIVER)	174,170
SUNRISE SQUARE HOLDINGS LTD	81,218
SUPER SAVE DISPOSAL INC	81,162
SUPERFLUX BEER COMPANY LTD	4,585,633
SUPERIOR PROPANE	38,443
SUPPLY CHAIN ALLIANCE LTD	392,755
SWEETGRASS CANNABIS LTD	1,508,482
SWITCHBACK BREWING	35,700
TAILOUT BREWING LTD	264,889
TAJ JANITORIAL SERVICES	40,619
TALEND CANADA LTD	265,502
TALIUS	200,420

**BRITISH COLUMBIA LIQUOR DISTRIBUTION BRANCH**  
For the Fiscal Year Ended March 31, 2024

**7. Schedule of Payments (continued)**

*(unaudited)*

<b>Supplier Name</b>	<b>Amount</b>
TANTALUS LABS LTD	1,271,406
TANTALUS VINEYARDS	198,186
TAOTIE TRADING CORP	55,150
TAP & BARREL BREWING CO LTD	555,591
TAURUS COMMERCIAL REAL ESTATE SERVICES	371,545
TAYLOR HILL AGENCIES LIMITED	236,871
TE SALES INCORPORATED	30,915
TECSYS INC	679,305
TEKSYSTEMS CANADA CORP	416,803
TELEANT CONSULTING LTD	57,952
TELUS COMMUNICATIONS INC	1,926,813
TENDER HOPE HOLDINGS LTD	49,657
TERRA LABS INC	2,192,413
TERRABELLA WINERIES LTD DBA THE HATCHING POST	332,422
THAT'S LIFE GOURMET LIMITED	1,487,223
THC BIOMED LTD.	401,031
THE BEVERAGE COLLECTIVE CORP	298,048
THE CACHET COLLECTION INC	278,803
THE DESCARTES SYSTEMS GROUP INC	334,269
THE DRINKS LIST MERCHANTS LIMITED	1,066,472
THE FLOWR GROUP (OKANAGAN) INC.	251,997
THE GREEN ORGANIC DUTCHMAN LTD	3,506,004
THE HAZY CAMPER CANNABIS CO LTD	714,469
THE HOUSE OF CRAFT INC	429,515
THE LIVING VINE INC.	195,470
THE MOOSE IMPORTS CORP	321,592
THE STRAIT & NARROW COCKTAILS LTD	4,803,744
THE WINE GROUP	2,307,501
THERAPY VINEYARDS LTD	476,625
THREE RANGES BREWING COMPANY LTD	404,085
TIDAL BREWING LTD	366,935
TIDAL HEALTH SOLUTIONS LTD	650,832
TIGHTROPE WINERY INC	92,859
TIME FAMILY OF WINES LTD	1,894,220
TINHORN CREEK VINEYARDS LIMITED	6,013,762
TINHOUSE BREWING INC	377,529
TOKEN NATURALS LTD	77,015



**BRITISH COLUMBIA LIQUOR DISTRIBUTION BRANCH**  
**For the Fiscal Year Ended March 31, 2024**

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**7. Schedule of Payments (continued)**

*(unaudited)*

<b>Supplier Name</b>	<b>Amount</b>
TONIK DISTILLING LTD	73,890
TOP NOTCH COMMERCIAL REPAIRS INC	81,045
TORCHLIGHT BREWING INC	444,805
TOWNSITE BREWING INC	1,129,846
TRACTION CREATIVE COMMUNICATIONS	41,623
TRADING POST BREWING CORPORATION	989,076
TRAIL BEER REFINERY INC	100,764
TRAIN WRECK BREWING LTD	47,428
TRAJECTORY BEVERAGE PARTNERS	2,043,337
TRANSPACIFIC REALTY ADVISORS	328,077
TREE OF LIFE CANADA/ANGOSTURA	134,854
TRENCH BREWING & DISTILLING INC	1,268,406
TRIALTO WINE GROUP LIMITED	4,714,827
TRICANNA INDUSTRIES INC	1,986,572
TRICHOME JWC ACQUISITION CORP	36,552
TRURO CANNABIS INC	377,106
TRUSS LIMITED PARTNERSHIP	2,679,746
TRUTH MALTERS LTD	68,477
TS GLOBAL INC	550,932
TSAIN-KO VILLAGE SHOPPING CENTRE LP	473,036
TUFF CITY BREWING LTD	3,050,062
TUMBLEWEED FARMS CORP	1,719,807
TWEED INC	21,986,003
TWIN CITY BREWING COMPANY	496,760
TWIN SAILS BREWING INC	2,175,389
TWO PEAKS BREWING LTD	211,933
TYRONE ZANE REITMAN	131,877
UDUTU ONLINE LEARNING SYSTEMS	33,130
ULINE CANADA CORPORATION	306,792
ULTRA SHINE BUILDING MAINTENANCE	117,870
UMT360 CONSULTING CANADA LTD	204,374
UNCLE BILLS HILLCREST PLUMBING	30,116
UNGAVA SPIRITS CO LTD	215,062
UNIOLOGIK SYSTEMS INC	190,409
UNITE BIOTECHNICAL LTD	278,186
UNITED GREENERIES LTD.	923,283
UNIVINS AND SPIRITS (CANADA) INC	2,218,009

**BRITISH COLUMBIA LIQUOR DISTRIBUTION BRANCH**  
For the Fiscal Year Ended March 31, 2024

**7. Schedule of Payments (continued)**

*(unaudited)*

<b>Supplier Name</b>	<b>Amount</b>
UNLEASHED BREWING COMPANY INC	139,353
UNSWORTH VINEYARDS ULC	171,320
UNTAPPED TRADING INCORPORATED	867,337
UPAKNEE INC	39,872
URBAN DISTILLERIES INC	78,334
URBAN VALLEY TRANSPORT LTD	61,002
VALENS AGRITECH LTD	11,286,497
VALLEY COMMONS WINERY LTD	1,678,724
VALLEY ENTERPRISES LTD	107,552
VAN KAM FREIGHTWAYS LIMITED	10,476,935
VANCOUVER ISLAND BREWING COMPANY	5,904,753
VANCOUVER NEOLITE LTD.	131,795
VANGUARD GLOBAL SERVICES ULC	1,866,678
VARGAS HOLDINGS CO LIMITED	58,733
VARO GLOBAL CAFE ENTERPRISE INC	33,718
VEDDER BREWING COMPANY INC	509,124
VELOSUS SOLUTIONS	269,228
VENUS21 IMPORTERS INC	105,066
VEYRET LATOUR	625,472
VICE & VIRTUE BREWING CO LTD	324,917
VICKI LARSEN	34,821
VICTOR PROJECTS LIMITED	490,644
VICTORIA DISTILLERS INC	3,210,633
VILAFONTE	51,330
VINLAWS WINE LTD	294,068
VINOVERA WINE COMPANY INC	102,712
VINTAGE CORKS	2,626,518
VINTAGE WEST WINE MARKETING INC	9,391,893
VINTERRA WINE MERCHANTS INC	327,849
VINTEX SA	131,845
VISUAL VERIFICATION SYSTEMS INC	115,826
VODKA FRIDAY INC	31,260
VOLCANIC HILLS VINEYARD & CELLARS LTD	45,683
VOLVO OF NORTH VANCOUVER	268,141
VORTEX CANNABIS INC	2,278,504
WAGLISLA FREIGHT LIMITED PARTNERSHIP	179,469
WALDORF WINE GROUP INC	716,984

**BRITISH COLUMBIA LIQUOR DISTRIBUTION BRANCH**  
For the Fiscal Year Ended March 31, 2024

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**7. Schedule of Payments (continued)**

*(unaudited)*

<b>Supplier Name</b>	<b>Amount</b>
WALKER HEAVY DUTY LTD	118,470
WARRINGTON PCI	2,072,674
WASTE MANAGEMENT OF CANADA CORPORATION	57,405
WATERLOO BREWING LTD	576,918
WAY2GROW BIOPHARMA CORP	454,482
WAYCO FLOORING LTD	43,108
WAYNE SCHATZ	26,791
WEED ME INC	14,137,725
WEINGUT JOSEF LEITZ	58,481
WELTON BREWING INC	41,529
WERNER SMITH MECHANICAL INC	1,455,614
WESBROOK PROPERTIES	404,190
WESGROUP PROPERTIES LP	255,005
WEST COAST GIFTS INC	219,579
WEST FRASER FLEETWOOD DEVELOPMENTS LTD	321,534
WESTBIER ENTERPRISES LTD	63,205
WESTERN CANNABIS LTD	89,847
WESTERN EXTRACTION LTD	2,744,666
WESTERN SALES LIMITED	63,575
WESTLEAF LABS LP	45,010,545
WESTLO FINANCIAL CORP	570,603
WHEELHOUSE BREWING COMPANY	565,981
WHISTLE BUOY BREWING COMPANY LTD	444,957
WHISTLER TENANT CORP	246,255
WHITE BARREL WINES INC	46,072
WHITE ROCK BEACH BEER CO INC	146,030
WHITE SAILS BREWING LTD	625,388
WHITEHALL AGENCIES INC	1,484,458
WHITEHAVEN WINE COMPANY LTD	1,748,701
WHITETOOTH BREWING COMPANY LTD	452,337
WILD AMBITION BREWING INC	59,171
WILD NORTH BREWING COMPANY INC	425,676
WILD VENTURES BREWING LTD	282,589
WILDEYE BREWING CO LTD	1,941,364
WILLIAM GRANT & SONS	1,699,498
WINDFALL CIDER AND COMPANY CORP	72,372
WINE ALLIANCE INC	101,179

**BRITISH COLUMBIA LIQUOR DISTRIBUTION BRANCH**  
**For the Fiscal Year Ended March 31, 2024**

**7. Schedule of Payments (continued)**

*(unaudited)*

<b>Supplier Name</b>	<b>Amount</b>
WINE AND SPIRIT EDUCATION TRUST AMERICAS INC	80,602
WINEANDCO	33,540
WINTER BEVERAGES LTD	2,276,097
WODKA VINES AGENCY LIMITED	97,899
WOODY NELSON INC	3,010,715
WOOREE TRADING LTD	1,152,553
WORKSAFE BC	10,176,089
WORKSHOP HARD SELTZER & SPIRITS INC (1888 DISTILLERY)	271,872
WORLD WINE SYNERGY INC	461,108
XEROX CANADA LTD	939,844
YANTA HOLDINGS LTD	57,361
YELLOW DOG BREWING COMPANY INC	9,034,374
YIFENG TRADING LTD	30,880
YIPONT BREWING CORPORATION	208,285
ZELCA LTD	143,566
ZION TRUCKING LIMITED	4,739,611
ZOE INTERNATIONAL DISTRIBUTING INC	79,482
ZOFTEC LLC	297,902
	3,311,951,780
<b>Suppliers who received aggregate payments exceeding \$25,000</b>	<b>3,311,951,780</b>
<b>Suppliers who received aggregate payments \$25,000 or less</b>	<b>5,784,128</b>
	<b>3,317,735,908</b>

**BRITISH COLUMBIA LIQUOR DISTRIBUTION BRANCH**  
For the Fiscal Year Ended March 31, 2024

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**7. Schedule of Payments (continued)**  
*(unaudited)*

<b>Ministry of Finance - Corporate Purchasing Card and Business Travel Account</b>	
<u>Supplier Name</u>	<u>Amount</u>
AIR CANADA	148,789
AMAZON	61,090
HELIJET	36,334
HOME DEPOT	25,203
PACIFIC COASTAL	30,797
WESTJET	38,211
	<hr/>
Payments to suppliers > \$25,000	340,424
Payments to suppliers \$25,000 or less	800,228
Total	<hr/>
	1,140,652
	<hr/> <hr/>
(Included in Minister of Finance total of \$20,148,091)	

**BRITISH COLUMBIA LIQUOR DISTRIBUTION BRANCH**  
For the Fiscal Year Ended March 31, 2024

**8. Payment to Suppliers Reconciliation**

*(unaudited)*

	<b>March 31, 2024</b>
<b>Total of aggregate payments exceeding \$25,000 paid to suppliers</b>	3,311,951,780
<b>Consolidated total of payments of \$25,000 or less paid to suppliers</b>	5,784,128
<b>Total payments to suppliers</b>	3,317,735,908
<b>Reconciling items:</b>	
Employee related payments	284,332,170
Non-cash operating expenses	133,282,932
Supplier payments not included in operating expenses	(348,526,292)
Third party remittances	(491,874,364)
Change in balance sheet accounts	(89,227,977)
Other	282,999
	2,806,005,375
<b>Total per Statement of Revenue and Expenditure</b>	
Cost of Goods Sold	2,237,005,212
Operating Expenses (including finance costs)	569,000,164
	2,806,005,375
<b>Variance</b>	-

*Prepared under the Financial Information Regulation, Schedule 1, subsection 7(1)*

**9. Statement of Payments for Grants and Contributions**

BC Liquor Distribution Branch paid \$94,882 to various municipalities for business licenses and fees in lieu of business licenses.

*Prepared under the Financial Information Regulation, Schedule 1, subsection 7(2)*

**BRITISH COLUMBIA LIQUOR DISTRIBUTION BRANCH**  
For the Fiscal Year Ended March 31, 2024

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**10. Statement of Financial Information Approval**

The undersigned, as authorized by the Financial Information Regulation, Schedule 1, subsection 9(2), approves all the statements and schedules included in this Statement of Financial Information, produced under the *Financial Information Act*.



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Elena Perlova, CPA, CGA

A/Chief Financial Officer  
September 15, 2024